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February 1972

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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 26 the Treasury announced an exchange offering of 5-3/4% Treasury Notes of Series E-1976 at par and 6-3/8% Treasury Bonds of 1982 at par to holders of $4,470 million of Treasury notes and Treasury bonds maturing February 15, 1972. The 6-3/8% bonds were also offered in exchange to holders of $14,347 million of notes and bonds due Februa 15 and May 15, 1974, and for cash subscription to individua in amounts not to exceed $10,000 for any one person. Detai relating to the securities, amounts held, and preliminar figures of amounts exchanged are shown in the accompanyi table.

(In millions of dollars)

ELIGIBLE FOR EXCHANGE		AMOUNT EXCHANGED		
Securities	Amount	for 5-3/4% notes maturing May 15, 1976	for 6-3/8% bonds maturing Feb. 15, 1982	Total
4-3/4% notes, A-1972 maturing Feb. 15, 1972	$ 800	$ 508	$ 56	$ 564
7-1/2% notes, C-1972 maturing Feb. 15, 1972	2,690	1,795	141	1,936
4% bonds, maturing Feb. 15, 1972	980	465	201	666
7-3/4% notes, C-1974 maturing Feb. 15, 1974	3,139	-----	179	179
4-1/8% bonds, maturing Feb. 15, 1974	3,125	-----	651	651
7-1/4% notes, D-1974 maturing May 15, 1974	4,505	-----	173	173
4-1/4% bonds, maturing May 15, 1974	3,577	-----	715	715
Total exchanged	$18,816	$2,768	$2,116	$4,884
Sold for cash	-----	-----	66	66
Grand total	$18,816	$2,768	$2,182	$4,950

The amounts exchanged include subscriptions for Government accounts and the Federal Reserve Banks which totaled $421 million for the notes and $554 million for the bonds. Cash sales of the bonds totaled $66 million.

The subscription books were open until 5:00 p.m., local time, February 2, 1972. To be timely, subscriptions had to be received by a Federal Reserve Bank or Branch or by the Office of the Treasurer of the United States by such time, except that subscriptions addressed to one of those agencies and postmarked before midnight, February 1, were deemed to be timely. Coupons dated February 15, 1972, were to be detached from securities tendered in exchange and cashed when due. Coupons dated subsequent to February 15, 1972, had to be attached to the appropriate securities when surrendered. Interest on securities due in 1974, was adjusted as of February 15, 1972. Interest due on February 15, 1972 on registered securities was paid by issue of interest chec in regular course to holders of record on January 14, 197 the date the transfer books closed.

Interest on the new notes will be payable on May 15 a November 15 until maturity. Interest on the new bonds wi by payable on February 15 and August 15 until maturity. T notes and bonds were issued in bearer and registered form denominations of $1,000, $5,000, $10,000, $100,000, a $1,000,000.

Subscribers exchanging securities due in 1974 may elec for Federal income tax purposes, to recognize gain or loss account of the exchange either in the taxable year of t exchange or (except to the extent that cash is received) the taxable year of disposition or redemption of the secur ties received in the exchange. Any gain to the extent tha

Treasury Financing Operations - (Continued)

ash was received by the subscriber (other than as an inter-at adjustment) must be recognized in the year of the exchange. ubscribers exchanging securities due in 1972 must recog-ize gain or loss on account of the exchange in the taxable year of the exchange.

Details showing cash and interest adjustments for subscribers who exchanged securities due in 1974, appear in the following table.

(In dollars per $1,000 face value)

Securities to be exchanged	Payment to or by (-) subscriber to adjust exchange values	Payment to subscriber for accrued interest to Feb. 15, 1972, on securities exchanged	Net amount to be paid	
			To subscriber	By subscriber
7-3/4% Note 2/15/74	53.21583	-----	53.21583	-----
4-1/8% Bond 2/15/74	-14.40167	-----	-----	14.40167
7-1/4% Note 5/15/74	47.56228	18.32418	65.88646	-----
4-1/4% Bond 5/15/74	-15.04946	10.74176	-----	4.30770

-Month and One-Year Bills

On January 19 tenders were invited for $500 million, or hereabouts, of 274-day Treasury bills, representing an additional amount of bills dated October 31, 1971, maturing October 31, 1972, and for $1,200 million, or thereabouts, of 66-day Treasury bills to be dated January 31, 1972, to mature January 31, 1973, both series to be issued January 31. hese issues were to refund $1,700 million of bills maturing anuary 31. Tenders were opened on January 25.

Tenders received for the 274-day bills totaled $1,506 illion, of which $500 million was accepted, including $12 illion of noncompetitive tenders. The average bank discount ate was 3.891 percent.

Tenders received for the 366-day bills totaled $2,204 illion, of which $1,200 million was accepted, including $18 illion of noncompetitive tenders. The average bank discount ate was 3.936 percent.

3-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled 5.6 billion, replacing an equal amount of maturing bills. here were four 91-day issues of $2.3 billion and four 182-day issues of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1972 Jan. 6	1971 Oct. 7	3.733	1972 Jan. 6	4.042
13	14	3.109	13	3.375
20	21	3.276	20	3.452
27	28	3.492	27	3.754

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity val-

Treasury Financing Operations - (Continued)

ue). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled $1,610 million, consisting of ten certificates of indebtedness and two notes. Redemptions for the month totaled $1,64 million. At the end of January, foreign series securities outstanding totaled $14,703 million. (Details are shown on page 56 .)

Foreign currency series securities issued in January consisted of one certificate denominated in Swiss francs equivalent to $111 million and two notes denominated in Swiss francs equivalent to $173 million. In addition, the amount outstanding was increased $120 million because of the revaluation of the dollar equivalent of outstanding foreign currency series securities. The action was taken due to the the devaluation of the U.S. Dollar in December. The revaluation was based on the December 31, 1971, exchange market rates. Redemptions for the month totaled an equivalent of $269 million. At the end of January, foreign currency series securities outstanding totaled an equivalent of $2,147 million and were denominated in German marks and Swiss francs. (Details are shown on page 59 .)

E R R A T A

Table FFO-1. - Summary of Fiscal Operations

Treasury Bulletin for:

	Incorrect	Correct
November - 1971		
Column 13 Sept. 1970	1,328r	-1,328r
December - 1971		
Column 9 Oct. 1970	1,552	1,522
January - 1972		
Column 16 Nov. 1970	-43r	43r

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 2/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,859	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5.561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19.131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
1972 (Est.)	197,825	235,595	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
1973 (Est.)	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
1970-Dec	15,436r	15,920r	-484r	647	973	326	15,594r	-158r	5,519	31	2,546r	-	3,004r
1971-Jan	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July	13,198	18,507	-5,309	603	564	-40	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug	15,653	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-50	-825	-	-2,003
Oct	12,462	18,677	-6,215	549	434	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov	14,944	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec	17,213	17,085	128	718	319	-399	17,434	-271	7,511	234	1,313	-	8,482
Fiscal 1972 to date	93,180	110,408	-17,229	3,315	3,362	-948	111,557	-18,377	26,001	-1,113	3,327	-	21,556

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	With other Government officers (deduct): Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,097	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	11,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	302	-42	-961	2,845	9,291	370,919	12,516	97,723	825	284,880
1971	826	290	-208	-908	3,102	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972 (Est.)	-	-	-	-	-37	-630	38,733	10,117	444,625	11,384	111,956	825	343,328
1973 (Est.)	-	-	-	-	-1,506	-222	25,472	10,117	480,751	13,239	121,837	825	371,328
1970-Dec	2,085	-110	-6r	126	-819r	19	158r	8,769	389,158	12,489r	99,685r	825	301,138
1971-Jan	1,936	617	-46	-235	3,836	17	1,341	10,605	388,341	13,504	99,322	825	301,798
Feb	-1,751	-	-160	-	-764	80	1,417	8,854	390,664	12,503	100,704	825	302,038
Mar	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr	4,231	*	78	-16	1,809	58	-3,206	10,743	391,391	12,676	101,300	825	302,442
May	-2,447	-196	-45	-8	-985	54	3,961	7,806	390,845	12,710	104,098	825	304,638
June	1,946	-	58	-250	-515	37	-2,543	10,117	388,130	12,16	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,158	8,193	405,209	11,203	107,123	825	308,554
Aug	2,276	-50	148	-856	-1,507	101	7,930	10,469	414,592	11,223	109,582	825	315,408
Sept	630	-	116		1,229	11	-1,515	11,099	412,268	10,720	108,757	825	313,406
Oct	-3,385	3	-226	-	1,400	15	6,340	7,714	411,934	10,770	107,066	825	314,812
Nov	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,648	10,760	107,153	825	317,402
Dec	2,028	10	-5	-	-1,341	111	271	10,329	424,131	11,044	108,466	825	325,884
Fiscal 1972 to date	2,418	-147	-278	-841	-2,472	349	18,377	10,329	424,131	11,044	108,466	825	325,884

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from 1973 Budget document released January 24, 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600
1973 (Est.)	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600
1970-Dec	15,436r	5,846r	422	50	6,217r	4,664	179	4,484	10,701r
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
Fiscal 1972 to date	93,180	38,449	5,589	574	43,465	13,262	1,448	11,813	55,278

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.)	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1970-Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec	2,228	-	2,228	83	*	83	2,311	53	1	52
Fiscal 1972 to date	19,338	-	19,338	461	*	460	19,798	1,523	5	1,518

Footnotes at end of table.

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972 (Est.)	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
1973 (Est.)	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
1970-Dec	102	160	3	264r	2,544r	886	12r	874r	55	1	54
1971-Jan	110	153	1	264	2,720	731	10	722	40	-	40
Feb	96	149	3	247	5,943	930	8	922	14	-	13
Mar	112	172	4	288	3,990	988	11	977	49	*	48
Apr	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug	111	173	3	287	5,996	926	10	917	51	*	50
Sept	110	158	4	273	3,784	952	11	942	66	-	66
Oct	112	159	3	275	2,983	904	12	892	62	-	62
Nov	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec	117	158	3	278	2,642	1,012	100	913	52	*	52
Fiscal 1972 to date	669	985	19	1,673	22,989	5,888	155	5,733	340	1	339

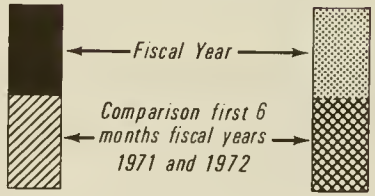
Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.)	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
1973 (Est.)	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
1970-Dec	419	-1	420	1,347r	289	4	285	226	5	220	293	45r	338r
1971-Jan	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec	425	-	425	1,389	549	3	545	339	10	329	272	14	286
Fiscal 1972 to date	2,906	17	2,889	8,961	2,419	24	2,395	1,889	50	1,838	1,655	63	1,718

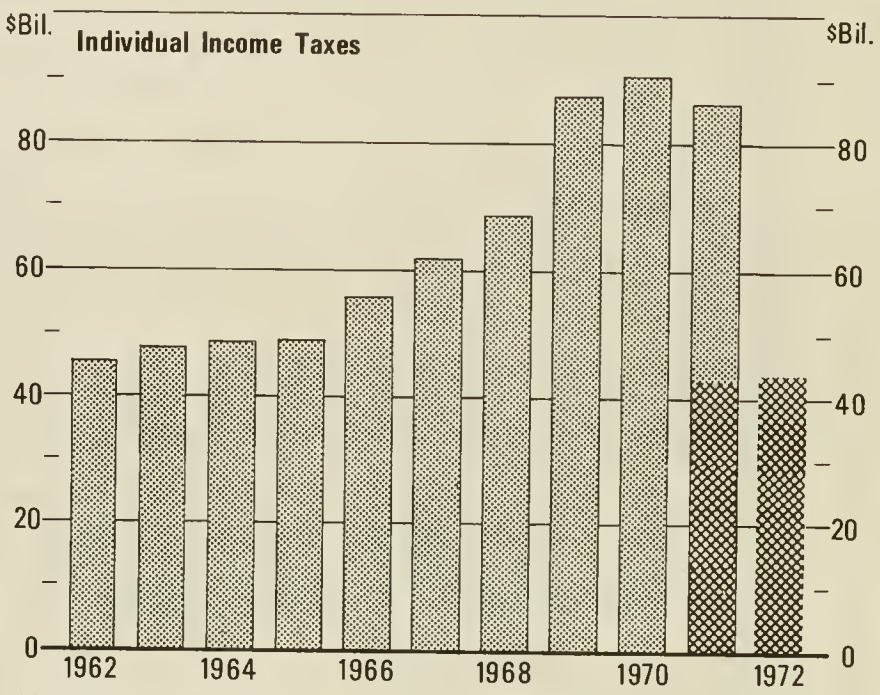
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

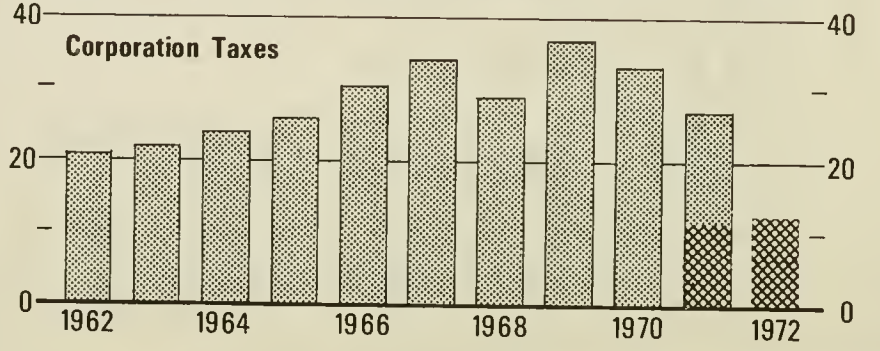
* Less than $500,000. r Revised.

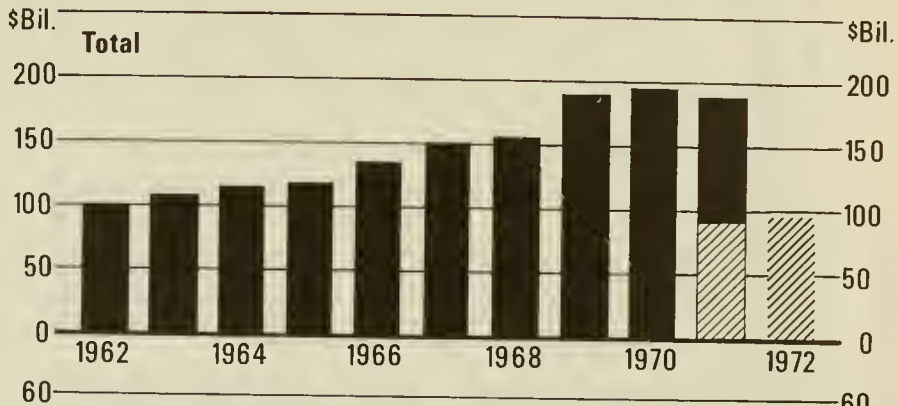
BUDGET RECEIPTS BY PRINCIPAL SOURCES

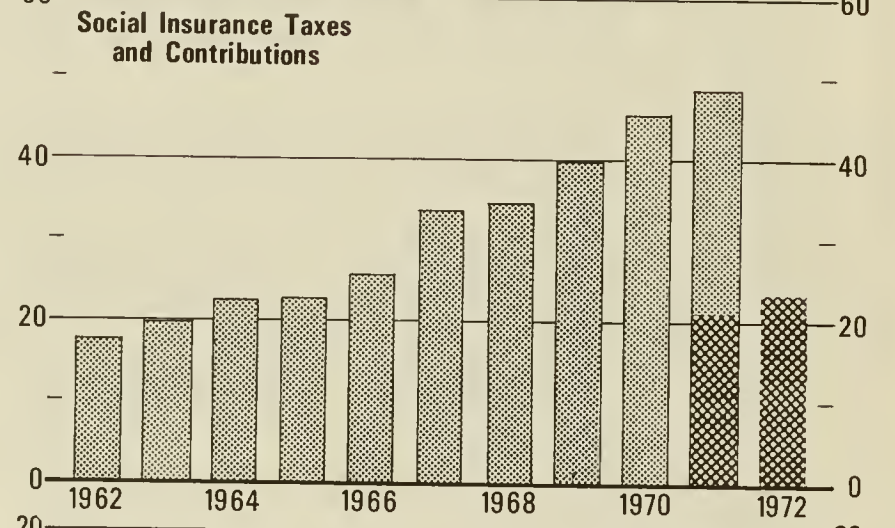
Fiscal Years 1962-1972

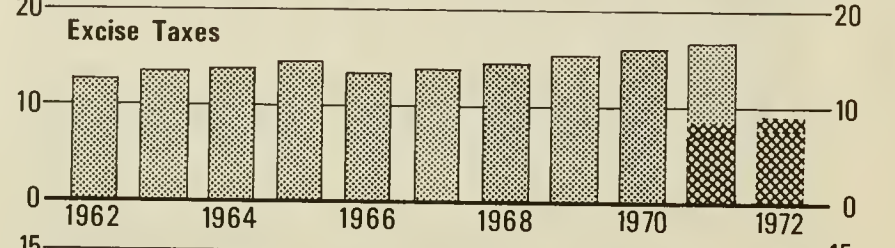


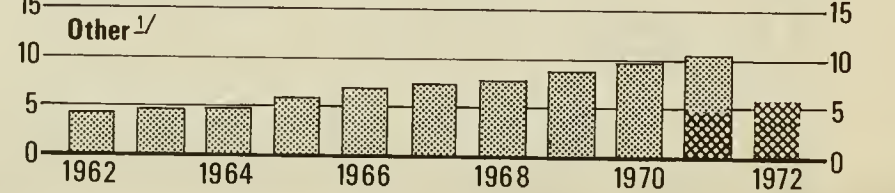












Source Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceeding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.)	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
1973 (Est.)	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
1970-Dec	35	15	4	445r	-2	443r	613	-260	353	79	4	83
1971-Jan	32	11	3	508	-2	506	581	305	886	112	1	113
Feb	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	433	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June	38	15	5	589	-1	588	-98	364	266	153	13	166
July	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov	30	13	4	253	-1	252	866	228	1,094	91	1	92
Dec	50	17	3	401	-1	400	865	254	1,120	86	4	90
Fiscal 1972 to date	236	83	24	1,972	-5	1,968	7,246	539	7,785	542	19	560

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1963	48,135	5	48,140	1,107	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,459	*	67,459	1,410	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,327	110	52,438	1,778	825	2,603	1,136	1	1,136	640
1971	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.)	75,000	-*	75,000	1,655	71,841	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
1973 (Est.)	75,403	-3	75,400	1,322	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
1970-Dec	6,540r	-*	6,540r	117r	5,032r	2	5,034r	194	49	244	-107r	*	-107r	66r
1971-Jan	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
Fiscal 1972 to date	34,560	-*	34,560	766	33,317	25	33,343	1,596	296	1,893	613	7	620	542

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Administration			National Aeronautics and Space Admin.
					Net expenditures									
			Net expenditures	Net lending	Interest on public debt 3/	Other	Net lending	Total			Net expenditures	Net lending	Total	
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,452	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	10,466	545	7,801	51	21,400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.)	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191
1970-Dec	624	65	623	-	1,822	-122r	-*	1,700r	194	39	44	-1	43	318
1971-Jan	784	32	543	-	1,805	-20	-*	1,785	179	25	53	-2	51	262
Feb	963	26	475	-	1,709	94	-*	1,803	170	53	24	-1	23	295
Mar	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	43	805	1	1,810	27	-*	1,837	143	39	74	-2	72	291
Sept	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
Fiscal 1972 to date	4,293	365	4,214	11	10,929	-101	-*	10,738	1,056	274	302	-12	290	1,777

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intrabudgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,313	1,107	211,425
1972 (Est.)	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.)	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257
1970-Dec	60	820	-14	806	551	-104	447	-2,156r	15,920r	-326	15,594r
1971-Jan	202	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	171	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	634	20	656	-240	18,507	49	18,556
Aug	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Dec	-5	917	-24	893	657	123	780	-2,332	17,085	399	17,484
Fiscal 1972 to date	791	5,133	-148	4,985	3,989	216	4,205	-3,822	110,608	948	111,557

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

3/ Reported on an accrual basis.

4/ For content see Table FFO-4.

5/ Includes $550 million estimate for special allowances for pay raises and contingencies.

6/ Includes $1,275 million estimate for special allowances for pay raises and contingencies.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age, and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972 (Est.)	744	1,934	9	2,687	3	1,701	386	202	23
1973 (Est.)	879	2,005	9	2,893	3	1,707	400	410	35
1970-Dec	50	157	1	208r	1	660	139	74	4
1971-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
Fiscal 1972 to date	328	968	4	1,301	2	850	189	97	13

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972 (Est.)	10	637	200	31	290	1,429	272	4	5,190	7,877
1973 (Est.)	10	637	235	31	306	1,631	285	7	5,697	8,590
1970-Dec	*	265	69	16	121	504	96	1	1,949	2,156r
1971-Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June	*	227	94	15	125	556	100	2	2,058	2,284
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
Fiscal 1972 to date	4	260	98	16	145	715	131	2	2,521	3,822

Source: See Table FFO-2.
* Less than $500,000.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971							Fiscal year 1972							Comparable period FY 1971
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense															
Expenditures	6,880r	6,248	5,905	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	36,428	39,138
Proprietary receipts from the public	-93	-93	-54	-147	-95	-112	-81	-164	-154	-64	-88	-92	-108	-671	-615
Intrabudgetary transactions	-*	-2	-*	-*	-*	-2	-18	-2	-*	-*	*	-*	-*	-2	-2
Net expenditures	6,785r	6,153	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	35,755	38,521
Net lending	-*	*	-*	-*	-*	-*	*	-*	*	*	*	-*	*	-*	-*
Total national defense	6,785r	6,153	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	35,755	38,521
International affairs and finance															
Expenditures	385	243	255	324	305	309	331	376	310	318	317	286	274	1,880	1,652
Proprietary receipts from the public	-85	-20	-2	-2	-9	-10	-53	-39	-2	-23	-13	-	-93	-170	-181
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*
Net expenditures	300	223	253	322	296	299	277	337	308	296	303	286	181	1,710	1,471
Net lending	-140	-39	-17	70	32	60	-92	4	31	8	-	-	-	42	-62
Total international affairs and finance	160	184	236	393	328	358	185	340	339	303	303	286	181	1,752	1,409
Space research and technology															
Expenditures	318	262	297	333	252	274	246	377	295	273	266	288	285	1,784	1,728
Proprietary receipts from the public	-*	-*	-2	-*	-*	-*	-1	-*	-4	-*	-*	-1	-*	-6	-8
Total space research and technology	318	262	295	333	252	274	245	377	291	273	266	286	285	1,777	1,720
Agriculture and rural development															
Expenditures	354	332	120	-174	42	-61	-461r	1,892	968	468	971	572	598	5,469	4,990
Proprietary receipts from the public	-3	-4	-3	-4	-3	-3	-4	-*	-5	-*	-*	-4	-*	-10	-20
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	350	328	116	-179	39	-64	-465	1,892	963	467	971	568	598	5,459	4,970
Net lending	-260	305	-205	127	-59	158	364	-108	104	-101	163	228	254	539	-337
Total agriculture and rural development	90	632	-89	-52	-21	94	-101	1,784	1,067	366	1,134	795	852	5,999	4,633
Natural resources															
Expenditures	338	310	321	326	335	338	743	363	523	419	391	410	412	2,517	2,261
Proprietary receipts from the public	-280	-720	-87	-97	-85	-83	-185	-73	-90	-75	-82	-108	-141	-569	-701
Intrabudgetary transactions	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-2	-1
Net expenditures	59	-410	234	229	250	255	558	290	432	343	308	302	270	1,946	1,559
Net lending	*	*	-*	1	*	*	2	3	1	1	1	1	1	6	2
Total natural resources	59	-409	234	231	250	255	560	293	433	344	309	303	271	1,952	1,561
Commerce and transportation															
Expenditures	822	866	750	981	987	1,337	1,049	570	1,654	1,186	1,381	906	855	6,553	5,802
Proprietary receipts from the public	-11	-12	-9	-9	-8	-11	-9	-15	-11	-11	-9	-10	-33	-90	-62
Intrabudgetary transactions	-*	-39	-6	-3	-*	-647	-1	-1	-*	-262	-324	-3	-7	-596	-25
Net expenditures	812	815	736	969	979	679	1,040	554	1,643	913	1,048	892	816	5,867	5,714
Net lending	20	11	23	30	37	28	123	18	39	34	-18	31	59	162	94
Total commerce and transportation	832	826	759	1,000	1,015	707	1,162	572	1,681	947	1,030	923	875	6,030	5,808
Community development and housing															
Expenditures	273	332	237	164	249	217	536	414	291	271	287	256	376	1,895	1,302
Proprietary receipts from the public	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	273	332	184	164	249	217	535	414	291	271	287	256	376	1,895	1,302
Net lending	40	41	32	41	37	13	-141	132	118	20	-15	5	26	286	375
Total community development and housing	314	373	217	206	286	230	394	545	409	292	272	261	402	2,181	1,677

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971							Fiscal year 1972							Comparable period FY 1971
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
Education and manpower															
Expenditures	727	662	675	899	677	746	1,166	677	662	916	506	851	714	4,328	3,697
Proprietary receipts from the public	-1	-*	-1	-1	-1	-1	-2	-1	-1	-1	-1	-*	-1	-5	-5
Net expenditures	726	661	674	899	676	744	1,165	676	661	915	505	851	713	4,323	3,692
Net lending	7	14	12	14	7	8	27	7	11	9	-5	2	8	32	52
Total education and manpower	733	676	686	914	683	752	1,191	684	673	924	501	853	722	4,355	3,744
Health															
Expenditures	2,606r	1,286	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	9,449	8,974
Proprietary receipts from the public	-*	-*	-*	-1	-*	-*	*	-*	-*	-1	-*	-*	-*	-1	-1
Intrabudgetary transactions	-980	-111	-97	-107	-109	-101	-97	-111	-114	-104	-114	-112	-687	-1,241	-1,496
Net expenditures	1,625r	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	8,206	7,476
Net lending	-*	*	-*	-*	*	-*	2	-	*	-	-*	5	-	5	-*
Total health	1,625r	1,174	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	8,211	7,476
Income security															
Expenditures	4,517r	4,746	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	30,482	25,699
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-465	-22	-*	-2	-*	-11	-629	-1	-23	-*	-*	-*	-538	-563	-466
Net expenditures	4,052r	4,724	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	29,918	25,232
Net lending	*	-	-*	*	-*	*	-1	*	-*	1	*	*	*	1	2
Total income security	4,052r	4,724	4,711	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	29,920	25,233
Veterans benefits and services															
Expenditures	863	894	884	1,010	927	912	910	840	933	798	880	985	959	5,395	4,858
Proprietary receipts from the public	-40	-39	-42	-45	-41	-39	-41	-43	-41	-40	-36	-43	-39	-243	-233
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Net expenditures	822	854	842	964	886	873	869	797	892	758	843	942	920	5,151	4,623
Net lending	-14	-87	-45	*	-4	4	5	1	5	*	-10	-120	-24	-148	3
Total veterans benefits and services	808	768	797	964	883	877	874	798	896	758	833	821	896	5,003	4,626
Interest															
Expenditures	1,828	1,810	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	10,987	10,684
Proprietary receipts from the public	-93	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-90	-187	-183
Intrabudgetary transactions	-59	-153	-13	-8	-9	-8	-57	-121	-142	-22	-434	-2	-29	-750	-905
Total interest	1,676	1,631	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,811	1,702	10,050	9,597
General government															
Expenditures	315r	523	296	387	341	719	713	833	556	352	395	368	423	2,929	1,975
Proprietary receipts from the public	-31	15	-19	-11	-5	-7	-29	-8	-13	-15	11	-24	-15	-64	-79
Intrabudgetary transactions	-8	-170	-11	-12	-12	-350	-290	-446	-10	-10	-9	-10	-9	-493	-50
Net expenditures	277r	369	265	364	324	362	394	380	533	327	398	334	399	2,371	1,846
Net lending	20	-2	29	35	-1	-1	8	-7	-3	-40	-1	-2	74	21	-28
Total general government	297r	367	294	401	323	361	403	373	530	287	396	333	473	2,392	1,818
Undistributed intrabudgetary transactions	-2,157	-247	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-343	-2,332	-3,822	-3,607
Net budget outlays	15,594r	17,115	16,546	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	18,947	17,484	111,557	104,216

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

r Revised.

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.)	306	221	4,636	257	-	155	206	-8	4	6	-363	-*
1970-Dec	464	230	789	1	-	45r	12	-1	1	*	-162	-
1971-Jan	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
Fiscal 1972 to date	-675	233	-33	149	*	50	179	-4	-2	2	-1,108	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration National Service Life Insurance Fund	Veterans Administration Other	Other independent agencies Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board	All Other	Total
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.)	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1970-Dec	233	133r	-	109	23	626	1	-18	-	62	-*	2,546r
1971-Jan	113	464	-	-11	2	264	66	2	*	-132	5	-465
Feb	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr	82	38	-	-14	-2	55	-	45	*	-157	-3	150
May	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	1,542	1	1	539	*	-1	*	-142	3	1,983
Aug	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
Fiscal 1972 to date	118	1,134	2,030	92	30	1,443	126	60	-*	-491	-6	3,327

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through December 31, 1971

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	16,689	*	16,689	1,593	15,095	17,230	-	*	17,230	488	256	850	-	1,593	15,637	-542
Federal Disability Insurance	2,306	*	2,306	273	2,034	2,070	-	*	2,070	50	34	189	-	273	1,797	236
Federal Hospital Insurance	2,896	*	2,896	686	2,209	2,965	-	*	2,965	551	38	97	-	686	2,278	-69
Federal Supplementary Medical Insurance	1,371	*	1,371	703	669	1,212	-	*	1,212	690	-	13	-	703	509	160
Federal Employees Retirement	3,133	3	3,130	2,126	1,004	1,864	3	-	1,861	437	973	716	-	2,126	-265	1,269
Federal Employees Life and Health Benefits	-	-	-	-	-	-162	-	-	-162	-	-	-	-	-	-162	162
Federal Deposit Insurance Corporation	-	-	-	-	-	-125	-	-	-125	-	-	-	-	-	-125	125
Airport and Airway	920	-	920	581	339	582	-	-	582	-	-	-	581	581	1	338
Highway	2,987	-	2,987	98	2,889	2,864	-	-	2,864	-	-	98	-	98	2,766	123
Indian Tribal Funds	75	63	11	11	-	49	-	63	-14	7	-	4	-	11	-26	26
Military Assistance Advances	529	529	-	-	-	461	-	529	-67	-	-	-	-	-	-67	67
Railroad Retirement	612	-	612	152	460	1,083	-	-	1,083	21	-	131	-	152	931	-471
Unemployment	1,778	-	1,778	260	1,518	2,902	-	-	2,902	-	-	260	-	260	2,642	-1,124
Veterans Life Insurance	404	242	162	162	-	337	-	242	95	-	-	161	1	162	-67	67
All other trust	93	67	26	15	11	95	-	67	28	9	-	2	4	15	13	-2
Total	33,792	904	32,888	6,660	26,227	33,426	3	901	32,522	2,252	1,301	2,521	586	6,660	25,862	366

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds -- it does not include trust fund payments to Federal funds of $44 million.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	17,904		17,904
Personnel benefits	1,091	1,516	2,607
Benefits for former personnel	2,485		2,485
Contractual services and supplies			
Travel and transportation of persons	609	266	875
Transportation of things	914	706	1,621
Rent, communications, and utilities	920	471	1,392
Printing and reproduction	159	119	277
Other services	10,809	4,249	15,058
Supplies and materials	7,265	2,962	10,226
Acquisition of capital assets			
Equipment	5,634	770	6,404
Lands and structures	1,644	104	1,748
Investments and loans	9,721	2	9,723
Grants and fixed charges			
Grants, subsidies, and contributions	19,289	21	19,310
Insurance claims and indemnities	26,786	554	27,340
Interest and dividends	7,141	2,819	9,960
Refunds	320		320
Other			
Undistributed U.S. obligations	-2,094	301	-1,793
Obligations incurred abroad	3,132	610	3,742
Unvouchered	1	*	1
Gross obligations incurred 1/	113,801	15,469	129,200

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$129,200
Deduct:	
Advances, reimbursements, other income, etc.	28,495
Offsetting receipts	5,498
Net obligations incurred	95,206

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	12,611	14,424	7,263	439	2	119	2,857	36,015
International affairs and finance	159	237	44	-1	1,129	303	240	2,110
Space research and technology	213	1,006	24	15	-	*	-	1,258
Agriculture and rural development	310	1,030	2	3	3,116	3,355	-2,018	5,804
Natural resources	740	550	60	609	41	618	-7	2,710
Commerce and transportation	3,623	875	117	101	340	3,272	-64	8,264
Community development and housing	118	138	1	228	4,561	839	*	5,886
Education and manpower	247	256	9	6	308	6,770	1	7,597
Health	214	618	4	48	51	6,569	1	7,506
Income security	619	682	2	5	1	20,702	-	21,711
Veterans benefits and services	727	248	48	18	172	3,546	28	4,787
Interest	-	-	-	-	-	6,897	-	6,897
General government	1,502	904	59	84	*	545	2	3,187
Total	21,480	20,677	5,634	1,644	9,721	53,536	1,039	113,731

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	48	-	*	2	1	3	89	1	16	5	-	-	-	*	-	*	-	1	-	207
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	14	-	-	1	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	16
Funds appropriated to the President:																				
Military assistance	4	-	-	1	1	*	*	4	1	3	*	-	-	-	-	30	-	5	-	49
Economic assistance	20	-	-	1	*	3	1	24	140	42	-	135	29	-	1	-	4	136	*	536
Other	28	-	*	6	*	2	*	16	*	*	-	-*	248	-	-	-	*	17	-	318
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	78	*	-	99	687	*	-	1,702	2,554	-	-	-	-2,024	-	-	3,099
Other	514	-	*	26	7	13	1	59	183	7	15	1,414	1,930	15	78	199	-*	6	-	4,468
Commerce Department	182	-	1	5	*	11	6	38	9	5	1	13	172	*	*	*	-	2	-	444
Defense Department:																				
Military:																				
Department of the Army	3,248	250	1	185	141	117	2	1,225	1,065	710	127	-	3	4	12	-	-1	1,731	*	8,821
Department of the Navy	3,516	422	-	123	174	96	30	2,752	1,701	1,938	162	2	2	1	11	-	-*	237	-	11,167
Department of the Air Force	3,095	397	1	62	178	104	8	2,226	1,696	2,511	61	-	*	4	8	-	20	882	-	11,253
Defense agencies	302	-	1,585	6	2	160	1	152	839	9	2	-	*	16	-	-	-	2	-	3,075
Civil defense	5	-	-	*	*	*	*	10	*	*	-	-	26	*	-	-	-	-	-	42
Total military	10,166	1,070	1,588	376	494	478	41	6,364	5,301	5,168	352	2	31	25	32	-	19	2,851	*	34,358
Civil	205	-	1	10	1	6	*	108	26	19	507	-	14	1	*	*	2	-	-	899
Health, Education, and Welfare Department	542	-	*	21	3	26	2	299	25	7	54	340	6,973	19,201	12	-	1	-	-	27,505
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	53	-	-	-	4,007	-	-	-	-	*	-	-	4,060
Other	95	-	*	6	1	1	1	87	1	1	228	551	628	3	12	2	-	-	-	1,615
Interior Department	348	-	*	18	3	15	*	113	36	14	187	42	251	*	*	*	-4	-	-	1,055
Justice Department	248	-	-	15	2	7	1	13	23	5	2	-	214	*	-	*	-	1	*	532
Labor Department	82	-	315	5	*	5	*	36	3	1	*	-	1,739	2,134	-	2	-	-	-	4,322
State Department	90	-	-	8	5	5	1	11	1	2	1	-	146	10	-	-	-	59	*	338
Transportation Department	534	21	29	31	7	40	1	155	42	70	35	-	2,926	*	*	-	-90	*	-	3,801
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,804	-	-	-	-	6,804
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93	-	-	-	-	93
Other	487	-	-	21	3	9	8	22	12	9	1	1	72	6	-	1	-	*	*	651
Atomic Energy Commission	51	-	*	2	2	20	*	1,332	1	92	87	-	1	*	-	-	-	-	-	1,588
Environmental Protection Agency	36	-	*	4	*	2	*	4	2	2	*	-	329	*	-	-	-	-	-	379
General Services Administration	168	-	*	1	16	121	*	173	330	42	81	-	*	*	*	-	-	-	-	934
National Aeronautics and Space Administration	212	-	1	8	3	28	2	941	24	24	15	-	*	*	-	-	-	-	-	1,258
United States Postal Service	2,690	-	*	13	261	99	1	48	57	39	59	-	-	10	-	-	-	-	-	3,276
Veterans Administration	719	-	-	11	3	15	-	88	131	45	17	172	705	2,842	-	*	-	28	-	4,775
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	993	-	71	37	-	-	-	-	1,105
Small Business Administration	26	-	*	2	*	1	*	6	*	*	-	327	1	-	-	-	-	-	-	362
Tennessee Valley Authority	129	-	-	2	18	6	*	12	208	31	4	-	11	*	39	-	-1	-	-	458
Other	222	-	551	15	2	6	1	704	5	2	1	23	285	2,468	33	86	-	25	-	4,429
Total	17,904	1,091	2,485	609	914	920	159	10,809	7,265	5,634	1,644	9,721	19,289	26,786	7,141	320	-2,094	3,132	1	113,731

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971								Fiscal year 1972						Comparable period FY 1971
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	1,960	10,253	9,653
Personnel benefits	214	201	222	195	172	197	225	197	216	220	209	214	211	1,070	1,095
Benefits for former personnel	281	283	285	286	287	288	295	310	283	343	313	320	329	1,588	1,365
Contractual services and supplies:															
Travel and transportation of persons	56	99	57	69	79	76	64	126	88	89	69	68	68	381	379
Transportation of things	167	162	104	89	138	124	177	145	123	116	149	31	78	497	713
Rent, communications, and utilities	72	128	34	100	116	112	83	104	107	101	96	107	86	499	450
Printing and reproduction	11	14	3	10	11	7	7	8	9	10	6	8r	8	42	40
Other services	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,243r	1,666	7,703	6,920
Supplies and materials	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	952	1,086	1,270	5,303	5,449
Acquisition of capital assets:															
Equipment	962	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,050	1,473	866	5,263	4,989
Lands and structures	131	93	89	35	114	197	154	217	71	100	97	90	81	439	487
Investments and loans	*	1	1	*	*	*	*	1	*	*	*	1	*	2	3
Grants and fixed charges:															
Grants, subsidies, and contributions	4	3	2	8	7	3	2	5	6	4	13	8	2	32	18
Insurance claims and indemnities	6	6	5	5	5	5	3	6	2	7	4	6	6	25	31
Interest and dividends	5	5	7	4	6	10	9	7	7	6	5	7	5	32	30
Refunds	1	2	2	1	2	3	2	2	1	2	4	1	23	30	5
Other:															
Undistributed U.S. obligations	*	-1	-1	-*	-*	3	1	*	-1	*	1	*	-1	-1	1
Obligations incurred abroad	506	492	608	514	558	597	482	733	663	577	527	554	535	2,857	2,863
Unvouchered	-1	3	*	-1	*	1	1	1	-	*	*	*	*	*	1
Total national defense	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	7,196	36,015	34,491
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,521	1,520	7,650	7,103
Personnel benefits	4	4	4	4	4	4	4	5	4	4	4	5	5	21	20
Benefits for former personnel	35	38	7	165	95	129	374	311	564	98	40	153	43	897	219
Contractual services and supplies:															
Travel and transportation of persons	39	36	42	31	43	48	44	51	46	41	46	54	43	228	196
Transportation of things	97	99	84	85	77	143	80	63	113	80	74	79	73	418	454
Rent, communications, and utilities	73	77	76	77	73	107	77	84	84	81	85	83	91	422	377
Printing and reproduction	14	13	12	11	11	10	18	29	52	14	17	19	16	117	81
Other services	481	772	660	596	709	872	709	858	741	610	458	648	662	3,107	2,700
Supplies and materials	369	496	365	423	530	524	523	474	503	261	399	394	406	1,962	2,052
Acquisition of capital assets:															
Equipment	131	100	160	12	95	72	143	265	45	96	85	94	50	371	422
Lands and structures	227	237	119	108	118	223	136	465	202	253	169	278	303	1,205	867
Investments and loans	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	2,379	9,720	4,655
Grants and fixed charges:															
Grants, subsidies, and contributions	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	3,738	3,152	19,256	15,609
Insurance claims and indemnities	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	5,327	5,483	26,761	23,098
Interest and dividends	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	1,448	1,531	7,110	6,832
Refunds	64	54	74	17	88	72	54	62	30	92	74	68	26	290	209
Other:															
Undistributed U.S. obligations	-223	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-64	73	-2,093	-3,053
Obligations incurred abroad	56	57	86	47	51	67	87	101	44	48	47	52	83	275	242
Unvouchered	1	-1	-1	1	*	-	-	*	1	1	-1	*	-	1	2
Total non-defense	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	15,512	15,939	77,717	62,086
Grand total	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	22,758	23,135	113,731	96,576

* Less than $500,000.
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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Gold, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	[illegible]	-	[illegible]	[illegible]	4	[illegible]	12,116
1964	939	9,180	-	10,2[illegible]	234	-	360	145	[illegible]	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	[illegible]	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	[illegible]	102	12,407
1967	[illegible],311	4,272	-	5,695	577	-	266	1,159	[illegible]2	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,[illegible]72	-	8,755	419	-	187	441	108	109	9,911
1970-Dec	1,15[illegible]	6,834	-	8,[illegible]99	241	-	92	24[illegible]	[illegible]	109	8,769
1971-Jan	976	8,532	-	9,616	[illegible]35	-	289	284	81	109	1[illegible],605
Feb	1,064	6,725	-	7,898	268	-	218	416	54	109	8,854
Mar	858	[illegible],561	-	4,528	254	-	211	[illegible]51	70	109	5,513
Apr	1,322	7,462	-	8,893	565	-	298	499	88	109	10,343
May	874	5,938	-	6,920	245	-	17[illegible]	484	74	109	7,896
June	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
July	1,115	5,968	-	7,196	25[illegible]	-	221	455	67	113	8,193
Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,1[illegible]2	7,76[illegible]	-	9,978	3[illegible]7	-	305	437	72	113	10,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	1[illegible]1	113	[illegible],301
Dec	2,020	9,173	-	11,[illegible]06	244	-	229	424	126	113	12,[illegible]29
1972-Jan	2,860	[illegible],118	[illegible]5	11,112	347	[illegible]37	68	462	64	113	12,[illegible]

Note: This table has been revised to reflect the changes made in the daily Treasury statement effective January [illegible], 1972.

1/ Effective January 1972 the Treasury operating balance consists of available funds in demand accounts at Federal Reserve banks, special depositaries, and other depositaries, and excludes the gold balance in Treasury. Treasury operating balances shown prior to Janaury 1972 include the gold balances.

2/ Represents deposits in certain commercial depositaries that have been [illegible] from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S., and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,96[illegible]	[illegible]	41,2[illegible]	6,835	[illegible],595	56,085	[illegible]	[illegible]	[illegible]	5,325
1964	2,760	2	-	[illegible],014	4[illegible],58[illegible]	9,921	58,277	5[illegible],421	[illegible]	10,25[illegible]	1,577	4,747
1965	2,6[illegible]	1	[illegible]	-	42,475	1[illegible],598	60,[illegible]	58,54[illegible]	10,6[illegible]	10,872	1,844	5,431
1966	2,7[illegible]4	1	[illegible],368	1,62[illegible]	48,478	14,522	74,699	[illegible]	1[illegible],05[illegible]	11,274	447	4,[illegible]24
1967	2,7[illegible]3	-	[illegible],643	1,17[illegible]	70,524	9,257	[illegible]	97,16[illegible]	4,272	[illegible]	710	3,775
1968	2,67[illegible]	5	9,538	9,576	9[illegible],791	-	112,58[illegible]	112,741	4,113	8,[illegible]	1,029	4,191
1969	2,599	4	1[illegible],4[illegible]	5,41[illegible]	12[illegible],906	-	142,[illegible]33	141,[illegible]21	4,525	[illegible],72[illegible]	709	4,329
1970	2,57[illegible]	[illegible]	13,[illegible]	[illegible],64[illegible]	132,460	-	15[illegible],721	149,[illegible]17	6,929	7,99[illegible]	894	4,022
1971	2,844	[illegible]	6,954	1[illegible],421	1[illegible]1,121	-	15[illegible],346	15[illegible],90[illegible]	7,372	8,5[illegible]	846	5,146
1971-Jan.	[illegible]	*	-	1,[illegible]	8,[illegible]1	-	10,172	[illegible],474	[illegible],532	[illegible],532	2,969	5,212
Feb.	[illegible]	*	-	1,19[illegible]	11,198	-	12,622	14,429	6,7[illegible]	[illegible],18[illegible]	5,567	6,699
Mar.	[illegible]	*	-	499	12,768	-	1[illegible],541	16,705	[illegible],561	6,705	2,636	4,055
Apr.	[illegible]	1	-	1,508	12,267	-	14,[illegible]62	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,93[illegible]	8,117	4,427	6,458
June	258	1	-	2,[illegible]	14,795	-	17,304	15,869	7,372	7,382	1,458	[illegible],592
July	268	*	[illegible]	[illegible]	9,991	-	11,[illegible]91	1[illegible],[illegible]95	5,968	6,625	4,907	5,869
Aug.	264	*	-	[illegible],22[illegible]	1[illegible],475	-	11,[illegible]57	[illegible],518	8,408	8,508	2,454	5,618
Sept.	238	1	-	1,218	2,112	-	1[illegible]	[illegible],216	7,76[illegible]	7,907	4,122	6,043
Oct.	232	*	-	1,947	9,131	-	11,311	14,40[illegible]	4,667	6,80[illegible]	2,372	4,205
Nov.	247	*	-	-	[illegible],902	-	[illegible],149	12,59[illegible]	[illegible],22[illegible]	4,159	1,765	2,737
Dec.	257		[illegible]11	-	[illegible],605	-	[illegible],575	11,62[illegible]	9,17[illegible]	1[illegible],242	1,737	5,312
1972-Jan.	314	*	-	-	10,160	-	[illegible],474	11,522	8,118	8,175	4,48[illegible]	6,145

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Fiscal 1972 to date	122,432	142,223	-19,791	-2,022	-21,812	24,205	2,392

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972									
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1972					
1969-Dec	482	5,539	6,021	53,950	264.01
1970-Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.43
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068 7/	293.49

Source: Circulation Statement of United States Money through December 1963; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1963	313,983	305,860	8,123	56,345	55,638	[illegible]	[illegible],17[illegible]	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	[illegible],581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,[illegible]	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Dec	401,648r	389,158	12,489r	99,685r	97,[illegible]1r	2,504	825	301,138	291,242r	9,895r
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,626	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1963	301,954	10,11[illegible]	[illegible].360	[illegible].425	[illegible].081	.283	[illegible].[illegible]41	3.344	3.412	[illegible].003
1964	307,357	10,300	[illegible].560	[illegible].659	[illegible].029	-	[illegible].854	[illegible].471	3.462	[illegible].238
1965	313,113	11,467	3.678	3.800	4.064	-	[illegible].842	3.642	[illegible].[illegible]43	3.372
1966	315,431	12,516	3.988	4.134	4.345	4.851	4.321	[illegible].655	[illegible].713	3.693
1967	322,286	12,953	[illegible].[illegible]59	4.165	4.360	5.250	4.764	3.680	[illegible].745	[illegible].854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.881	[illegible].876	4.133
1969	351,729	17,087	4.891	5.232	[illegible].508	-	5.668	3.722	[illegible].979	4.555
1970	369,026	20,339	[illegible].557	[illegible].986	[illegible].340	-	6.420	[illegible].762	4.527	5.235
1971	396,289	20,254	[illegible].141	5.210	4.516	-	6.519	[illegible].759	4.608	[illegible].375
1970-Dec	387,252	21,[illegible]1[illegible]	[illegible].020	5.80[illegible]	[illegible].190	-	6.704	[illegible].742	4.537	5.407
1971-Jan	386,487	20,937	[illegible].[illegible]59	[illegible].713	5.800	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	[illegible].366	[illegible].575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	[illegible].236	[illegible].383	4.427	-	6.606	3.757	4.486	5.373
Apr	390,029	19,959	5.149	[illegible].242	4.555	-	6.607	3.759	4.493	5.377
May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	[illegible].759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	[illegible].854	4.642	[illegible].469
Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	[illegible].855	4.614	[illegible].471
1972-Jan	421,000	21,51[illegible]	[illegible].140	5.197	4.507	-	6.[illegible]67	[illegible].856	4.[illegible]80	[illegible].454

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	10[illegible]	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	312,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	52,003	2,347	23	7,606	1,664	3,389	82,784
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	[illegible],926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,284	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,532	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,735	328,379	254,456	89,829	-	113,964	50,664	73,923	54,062	2,321	22	14,293	2,008	1,217	84,355
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1962, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	[illegible] yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,304	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	110,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	110,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan	77,713	681	20,257	242	4,923	733	3,037	25,069
Feb	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal service fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	765	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1970-Dec	9	776	2,823	5,961	-	3,706	9,984	705
1971-Jan	14	775	2,936	5,950	-	3,264	9,414	818
Feb	35	770	3,226	6,012	-	3,343	9,607	891
Mar	40	763	3,305	5,995	-	3,313	8,925	825
Apr	81	758	3,388	5,981	-	3,196	8,545	808
May	85	752	3,581	5,970	-	3,176	8,815	817
June	89	758	3,635	6,068	-	3,852	8,514	842
July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090

Source: Daily Treasury statements.

1/ Consists of: Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1960; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
								Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association Participation Sales Fund	Federal National Mortgage Assn. 3/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1963	8,123	-	2,268	586	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	3,600	-	2,472	-	-
1970	12,510	-	1,775	517	7,320	-	1,893	-	-
1971	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec	13,320	342	1,817	572	8,060	-	2,193	-	-
1970-Dec	12,489r	-	1,727r	476	7,230	-	1,882	-	-
1971-Jan	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr	12,676	-	1,700	483	6,075	-	3,125	-	-
May	12,716	-	1,692	488	6,075	-	3,125	-	-
June	12,163	-	1,683	487	6,005	-	2,625	-	-
July	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug	11,223	-	1,673	485	5,970	-	1,621	-	-
Sept	10,720	-	1,657	480	5,970	-	1,128	-	-
Oct	10,770	-	1,648	478	5,970	-	1,121	-	-
Nov	10,760	-	1,643	474	5,940	-	1,120	-	-
Dec	11,044	-	1,636	470	5,915	-	1,420	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1969-Dec	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20
Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - [illegible])

Fiscal year or month	Agriculture Department: Commodity Credit Corporation: Sales	Agriculture Department: Commodity Credit Corporation: Retirements	Agriculture Department: Commodity Credit Corporation: Outstanding	Export-Import Bank of the United States: Sales	Export-Import Bank of the United States: Retirements	Export-Import Bank of the United States: Outstanding	Participation certificates issued by CNMA acting as trustee: Total: Sales	Total: Retirements	Total: Outstanding	Farmers Home Administration 1/: Sales	Farmers Home Administration 1/: Retirements	Farmers Home Administration 1/: Outstanding	Health, Education, and Welfare Department 2/: Sales	Health, Education, and Welfare Department 2/: Retirements	Health, Education, and Welfare Department 2/: Outstanding
1963	-	-	-	[illegible]	[illegible]	521	-	-	-	-	-	-	-	-	-
1964	-	-	-	[illegible]	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	-	-	-	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	[illegible]	[illegible]	-	-	-	-	-	-
1967	-	-	-	1,411 2/	650 2/	2,146	2,000	[illegible]	[illegible]	-	-	-	-	-	-
1968	-	-	-	670	833	2,183	1,250	180	[illegible]	525	-	1,125	100	-	200
1969	-	-	-	-	460	1,814	[illegible]	630	[illegible]	225	184	1,166	15	3	12
1970	2,181	2,181	-	-	421	1,493	-	1,220	[illegible]	-	1	765	-	[illegible]	[illegible]
1971	-	-	-	-	468	1,026	-	[illegible]	[illegible]	-	[illegible]	685	-	[illegible]	[illegible]
1970-Dec	-	-	-	-	-	1,482	-	25	[illegible]	-	-	[illegible]	-	-	[illegible]
1971-Jan	-	-	-	-	-	1,482	-	-	[illegible]	-	-	765	-	-	[illegible]
Feb	-	-	-	-	50	1,432	-	50	[illegible]	-	[illegible]	695	-	2	[illegible]
Mar	-	-	-	-	4	1,228	-	-	[illegible]	-	-	695	-	-	207
Apr	-	-	-	-	2	1,226	-	65	[illegible]	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	[illegible]	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	[illegible]	-	-	685	-	-	[illegible]
July	-	-	-	-	-	1,226	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]
Aug	-	-	-	-	4	1,222	-	-	5,000	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,000	-	-	685	-	-	207
Oct	-	-	-	-	[illegible]	721	-	-	5,000	-	-	685	-	-	[illegible]
Nov	-	-	-	-	[illegible]	[illegible]	-	30	5,045	-	-	[illegible]	-	-	[illegible]
Dec	-	-	-	-	1	[illegible]	-	55	5,105	-	-	685	-	-	270

Fiscal year or month	Participation certificates issued by CNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/: Sales	Office of Secretary 3/: Retirements	Office of Secretary 3/: Outstanding	Government National Mortgage Association 4/: Sales	Government National Mortgage Association 4/: Retirements	Government National Mortgage Association 4/: Outstanding	Small Business Administration 5/: Sales	Small Business Administration 5/: Retirements	Small Business Administration 5/: Outstanding	Veterans Administration 6/: Sales	Veterans Administration 6/: Retirements	Veterans Administration 6/: Outstanding	(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 2/: Sales	(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 2/: Retirements	(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 2/: Outstanding
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	524
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	45	479
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	50	-	[illegible]	[illegible]	10	[illegible]	436	-	855
1967	680	-	680	74	[illegible]	[illegible]	32	[illegible]	[illegible]	[illegible]	60	1,175	167	-	1,021
1968	1,140	-	[illegible]	460	[illegible]	1,801	430	[illegible]	1,160	[illegible]	[illegible]	1,704	-	60	962
1969	640	20	2,460	140	[illegible]	1,801	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,485	60	-	1,590
1970	-	324	2,100	-	19	1,782	-	225	[illegible]	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	[illegible]	-	[illegible]	1,650	-	-	-
1970-Dec	-	-	[illegible]	-	11	1,667	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
1971-Jan	-	-	[illegible]	-	-	1,667	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
Feb	-	653	1,499	-	[illegible]	1,647	-	[illegible]	[illegible]	-	-	[illegible]	-	-	-
Mar	-	-	1,453	-	-	1,640	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
Apr	-	411	1,146	-	14	1,626	-	-	[illegible]	-	-	[illegible]	-	-	-
May	-	-	1,146	-	-	1,626	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
June	-	-	1,146	-	-	1,626	-	-	[illegible]	-	-	[illegible]	-	-	-
July	-	-	1,146	-	15	1,611	-	-	[illegible]	-	-	[illegible]	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	[illegible]	-	20	[illegible]	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	[illegible]	-	-	[illegible]	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	[illegible]	-	-	[illegible]	-	-	-
Nov	-	-	1,146	-	12	1,599	-	-	[illegible]	-	12	[illegible]	-	-	-
Dec	-	-	1,146	-	11	1,588	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Profe[illegible] Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility progra[illegible].

5/ Includes Special Assistance, and Management and Liquidating progra[illegible].

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Dire[illegible] oan and [illegible] uaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	[illegible],000	[illegible],099	[illegible],4[illegible]	[illegible]	01,[illegible]54	[illegible]36	[illegible]	[illegible],548	1
1964	[illegible]4,000	312,164	311,351	[illegible]1[illegible]	[illegible]07,357	[illegible]92	[illegible]	[illegible],995	1
1965	[illegible]4,000	317,581	31[illegible],191	[illegible]	[illegible]1,113	[illegible]09	[illegible]	[illegible],873	1
1966	[illegible]8,000	320,102	319,641	[illegible]	315,431	441	[illegible]	4,210	1
1967	336,000	[illegible]20,[illegible]71	325,959	[illegible]1[illegible]	[illegible]2[illegible],[illegible]36	492	[illegible]	[illegible],673	-
1968	358,000	350,743	346,325	[illegible],[illegible]19	[illegible]44,401	[illegible],[illegible]18	[illegible]0	[illegible],524	*
1969	[illegible]7[illegible],000	356,372	353,084	[illegible],847	[illegible]51,729	[illegible],827	[illegible]0	1,355	*
1970	[illegible]7[illegible],000	[illegible]74,425	370,288	[illegible],1[illegible]7	[illegible]67,02[illegible]	[illegible],117	[illegible]0	1,762	*
1971	430,000	[illegible]00,475	397,503	1,972	[illegible]96,2[illegible]0	1,95[illegible]	[illegible]0	1,214	-
1970-Dec	395,000	391,626	388,530	[illegible],097	[illegible]7,252	[illegible],076	[illegible]0	1,272	-
1971-Jan	395,000	[illegible]90,[illegible]09	387,712	[illegible],096	[illegible]86,437	[illegible],076	[illegible]0	1,226	-
Feb	[illegible]95,000	[illegible]92,[illegible]32	[illegible]90,[illegible]26	[illegible],[illegible]06	[illegible]88,[illegible]54[illegible]	[illegible],[illegible]76	[illegible]0	1,388	-
Mar	430,000	393,343	[illegible]91,040	[illegible],[illegible]03	[illegible]89,777	[illegible],[illegible]32	[illegible]0	1,263	-
Apr	430,000	[illegible]92,231	[illegible]91,267	1,[illegible]63	[illegible]90,029	1,448	[illegible]	1,234	*
May	430,000	[illegible]98,191	[illegible]96,218	1,[illegible]73	[illegible]4,[illegible]12[illegible]	1,[illegible]52	[illegible]0	1,[illegible]96	*
June	430,000	[illegible]00,475	397,503	1,972	[illegible]9[illegible],[illegible]39	1,[illegible]52	[illegible]0	1,[illegible]14	-
July	430,000	406,644	404,672	1,971	40[illegible],[illegible]39	1,[illegible]52	[illegible]0	1,139	*
Aug	430,000	415,[illegible]06	413,066	1,[illegible]70	412,[illegible]62	1,[illegible]50	[illegible]1	1,203	1
Sept	430,000	413,607	411,642	1,[illegible]65	410,450	1,[illegible]45	[illegible]0	1,192	*
Oct	430,000	413,[illegible]71	411,[illegible]08	1,[illegible]63	410,181	1,[illegible]43	[illegible]0	1,128	*
Nov	430,000	415,[illegible]54	413,[illegible]95	1,[illegible]59	412,733	1,[illegible]30	[illegible]0	1,262	*
Dec	430,000	[illegible]25,[illegible]62	[illegible]23,[illegible]06	1,[illegible]55	[illegible]22,[illegible]08	1,[illegible]36	[illegible]0	1,198	-
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	[illegible]0	1,148	-

Source: Daily Treasury Statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $5,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation January 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	422,238	
Debt of U.S. Government agencies	489	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		424,192
Balance issuable under limitation		5,808

Part B. - Application of Statutory Limitation January 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	97,517
Treasury notes	113,964
Treasury bonds	50,436
Total public issues -- marketable	261,918
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,874
Foreign currency series	166
Treasury notes:	
Foreign series	7,829
Foreign currency series	1,981
Treasury bonds	250
Treasury certificates	450
U.S. savings bonds	54,484
U.S. savings notes	580
U.S. retirement plan bonds	53
Depositary bonds	24
Treasury bonds, R.E.A. series	9
Treasury bonds, investment series	2,320
Total public issues -- nonmarketable	75,021
Special issues to Government agencies and trust funds	84,151
Total interest-bearing debt	421,090
Matured debt on which interest has ceased	254
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	22
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	216
Other debt bearing no interest	10
Total debt bearing no interest	1,518
Total public debt	422,862
Debt of U.S. Government agencies:	
Interest-bearing debt	489
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	489
Total public debt and debt of U.S. Government agencies	423,352
Deduct debt not subject to limitation	624
Add participation certificates	1,465
Total subject to limitation	424,192

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	145	1,730	1,423	29
1964	29,241	735	13,990	3,828	1,170	330	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,950	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1970-Dec	31,540	502	12,665	5,543	1,293	1,523	3,421	3,394	43	100	131	1,730	2,010	183
1971-Jan	30,863	498	12,594	5,643	1,419	454	2,491	3,493	61	100	131	1,730	2,010	235
Feb	31,569	498	12,417	5,643	1,316	689	3,165	3,515	118	100	131	1,730	2,010	235
Mar	31,243	498	12,269	5,643	1,327	252	3,291	3,538	118	100	131	1,730	2,010	235
Apr	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May	31,721	498	12,121	5,743	1,351	345	3,692	3,538	223	100	131	1,730	2,010	235
June	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	128	1,730	2,010	249
Aug	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct	32,050	449	9,994	5,946	1,506	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1962; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding January 31, 1972

(In millions of dollars)

Year end month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1972				
Feb.	4-3/4% Note - 2/15/72-A	800	227	573
	4% Bond - 2/15/72	980	240	740
	7-1/2% Note - 2/15/72-C	2,690	237	2,453
Apr.	1-1/2% Note - 4/1/72-EA	34	2	32
	4.558% Bill - 4/21/72	2,506	94	3,939
	3.846% Bill - 4/21/72 (Tax ant.)	1,527		
May	4-3/4% Note - 5/15/72-B	3,676	1,421	1,255
	6-3/4% Note - 5/15/72-D	1,378	182	1,195
June	2-1/2% Bond - 6/15/67-72	1,228	153	1,075
	4.273% Bill - 6/21/72	2,010	84	3,942
	4.056% Bill - 6/21/72 (Tax ant.)	1,016		
Aug.	4% Bond - 8/15/72	1,455	241	1,214
	5% Note - 8/15/72-E	2,572	1,468	1,104
Sept.	2-1/2% Bond - 9/15/67-72	1,951	145	1,806
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.	6% Note - 11/15/72-F	2,285	48	2,237
Dec.	2-1/2% Bond - 12/15/67-72	2,553	270	2,283
	Total	28,694	5,812	22,882
1973				
Feb.	6-1/2% Note - 2/15/73-C	2,514	157	2,357
	4-7/8% Note - 2/15/73-D	4,268	1,844	2,424
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,844	2,677	3,167
Aug.	8-1/8% Note - 8/15/73-B	1,839	320	1,519
	4% Bond - 8/15/73	3,894	678	3,216
Oct.	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,341	602	3,739
	Total	22,764	6,278	16,486
1974				
Feb.	4-1/8% Bond - 2/15/74	3,125	675	2,450
	7-3/4% Note - 2/15/74-C	3,139	360	2,779
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	3,576	703	2,873
	7-1/4% Note - 5/15/74-D	4,505	958	3,547
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,755	4,529
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	7,212	2,883	4,329
	3-7/8% Bond - 11/15/74	2,237	706	1,531
	Total	34,154	12,042	23,113
1975				
Feb.	5-3/4% Note - 2/15/75-A	5,143	1,780	3,363
	5-7/8% Note - 2/15/75-E	2,045	87	1,958
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,464	2,296
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,397	5,282
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	6% Note - 11/15/75-D	3,115	699	2,416
	Total	24,785	9,427	15,358

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	8
Apr.	1-1/2% Note - 4/1/76-EA	27	-	
May	6-1/2% Note - 5/15/76-B	2,697	748	1,9
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,551	2,6
Oct.	1-1/2% Note - 10/1/76-EO	3	-	
Nov.	6-1/4% Note - 11/15/76-D	1,283	60	1,2
	Total	11,943	5,216	6,7
1977				
Feb.	8% Note - 2/15/77-A	5,163	2,997	2,16
Aug.	7-3/4% Note - 8/15/77-B	2,264	804	1,46
	Total	7,427	3,801	3,62
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,382	5,00
Nov.	6% Note - 11/15/78-B	8,208	3,387	4,82
	Total	16,597	6,769	9,82
1980				
Feb.	4% Bond - 2/15/80	2,587	828	1,75
Nov.	3-1/2% Bond - 11/15/80	1,902	749	1,15
	Total	4,489	1,577	2,91
1981				
Aug.	7% Bond - 8/15/81	807	375	43
1983				
June	7-1/4% Bond - 6/15/78-83	1,524	271	1,25
1985				
May	3-1/4% Bond - 5/15/85	1,033	224	80
	4-1/4% Bond - 5/15/75-85	1,210	471	73
	Total	2,243	695	1,54
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	776	44
1990				
Feb.	3-1/2% Bond - 2/15/90	4,501	1,140	3,36
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,791	1,390	2,40
1993				
Feb.	4% Bond - 2/15/88-93	245	70	17
1994				
May	4-1/8% Bond - 5/15/89-94	1,540	545	99
1995				
Feb.	3% Bond - 2/15/95	1,093	152	94
1998				
Nov.	8-1/2% Bond - 11/15/98	3,648	892	2,75

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1971-Oct. 7	1972-Jan. 6	91	3,465.3	2,300.6	2,068.8	231.8	2,302.6	29,926.9
	Apr. 6	182	3,253.0	1,598.9	1,504.6	94.3	1,600.6	39,800.8
14	Jan 13	91	3,789.5	2,301.8	2,077.8	224.0	2,302.3	29,926.4
	Apr. 13	182	2,842.3	1,601.2	1,513.6	87.6	1,600.2	39,801.8
21	Jan. 20	91	3,515.5	2,301.0	2,034.0	267.0	2,302.0	29,925.4
	Apr. 20	182	3,275.2	1,600.6	1,494.1	106.4	1,401.2	40,001.2
28	Jan. 27	91	4,154.8	2,301.9	2,096.7	205.2	2,313.2	29,914.1
	Apr. 27	182	2,983.4	1,600.9	1,518.3	82.6	1,401.2	40,200.9
Nov. 4	Feb. 3	91	3,954.5	2,301.7	2,067.5	234.2	2,300.6	29,915.2
	May 4	182	3,026.9	1,601.9	1,509.7	92.2	1,400.2	40,402.5
11	Feb. 10	91	3,724.7	2,300.3	2,076.0	224.3	2,300.1	29,915.5
	May 11	182	2,799.5	1,600.7	1,508.3	92.4	1,400.0	40,603.2
18	Feb. 17	91	4,034.5	2,301.1	2,084.0	217.1	2,301.9	29,914.7
	May 18	182	3,303.7	1,601.9	1,514.7	87.3	1,402.0	40,803.1
26	Feb. 24	90	3,436.0	2,300.5	2,074.4	226.1	2,300.9	29,914.3
	May 25	181	3,193.3	1,600.3	1,499.5	100.9	1,400.2	41,003.3
Dec. 2	Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6
	June 1	182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3
9	Mar. 9	91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6
	June 8	182	2,904.7	1,601.1	1,502.8	98.2	1,400.5	41,409.8
16	Mar. 16	91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0
	June 15	182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9
23	Mar. 23	91	3,229.4r	2,309.5r	2,119.6	189.8r	2,300.5	29,923.0r
	June 22	182	3,911.2r	1,601.8r	1,512.9	88.8r	1,603.3	41,608.3r
30	Mar. 30	91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.7r
	June 29	182	2,749.1	1,601.4	1,502.6	98.8	1,600.5	41,609.1r
1972-Jan. 6	Apr. 6	91	3,621.4	2,302.3	2,095.9	206.4	2,300.6	29,926.3
	July 6	182	2,775.1	1,601.4	1,512.3	89.1	1,591.8	41,618.7
13	Apr. 13	91	3,357.5	2,301.4	2,084.2	217.2	2,301.8	29,925.9
	July 13	182	2,862.2	1,600.2	1,494.4	105.8	1,600.6	41,618.3
20	Apr. 20	91	3,662.1	2,300.9	2,086.9	214.0	2,301.0	29,925.8
	July 20	182	2,717.3	1,600.8	1,516.4	84.4	1,600.7	41,618.4
27	Apr. 27	91	3,655.6	2,300.6	2,104.8	195.7	2,301.9	29,924.4
	July 27	182	3,601.8	1,603.2	1,500.4	102.8	1,600.7	41,620.9
Tax anticipation:								
1971-Dec. 1	Apr. 21	142	4,777.9r	2,506.5r	2,261.2	245.3r	-	2,506.5r
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.8r
29	Apr. 21	114	3,590.7	1,527.5	1,210.7	316.7	-	6,044.3r
	June 21	175	2,736.8	1,015.9	761.2	254.7	-	7,060.2r
9-Month and One-Year:								
1971-Jan. 31	1972-Jan 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	275	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5r	1,200.5r	1,171.3	29.2r	1,201.2	14,406.5r
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.4	12.5	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1971-Oct. 7	98.854	4.535	98.874	4.455	98.842	4.581
	97.602	4.743	97.611	4.725	97.586	4.775
14	98.866	4.486	98.875	4.451	98.860	4.510
	97.677	4.594	97.700	4.549	97.656	4.636
21	98.864	4.493	98.875	4.451	98.855	4.530
	97.657	4.634	97.662	4.625	97.644	4.660
28	98.877	4.444	98.882 4/	4.423	98.872	4.462
	97.710	4.530	97.717	4.516	97.700	4.549
Nov. 4	98.930	4.233	98.940	4.193	98.928	4.241
	97.803	4.345	97.822 5/	4.308	97.801	4.350
11	98.945	4.174	98.954 6/	4.138	98.940	4.193
	97.806	4.341	97.820 7/	4.312	97.793	4.365
18	98.958	4.124	98.966	4.091	98.954	4.138
	97.849	4.255	97.866	4.221	97.844	4.265
26	98.941	4.235	98.954	4.184	98.929	4.284
	97.782	4.412	97.803	4.370	97.778	4.419
Dec. 2	98.907	4.324	98.915	4.292	98.900	4.352
	97.760	4.431	97.775 8/	4.401	97.746	4.458
9	98.966	4.090	98.976	4.051	98.960	4.114
	97.873	4.207	97.884	4.185	97.854	4.245
16	99.003	3.944	99.015	3.897	98.992	3.988
	97.905	4.144	97.922	4.110	97.889	4.176
23	98.983	4.022	99.004	3.940	98.974	4.059
	97.845	4.262	97.866	4.221	97.837	4.278
30	99.057	3.732	99.070	3.679	99.044	3.782
	98.002	3.952	98.029	3.899	97.985	3.986
1972-Jan. 6	99.056	3.733	99.067 9/	3.691	99.046	3.774
	97.956	4.042	97.978	4.000	97.935	4.085
13	99.214	3.109	99.237	3.018	99.196	3.181
	98.294	3.375	98.322	3.319	98.273	3.416
20	99.172	3.276	99.186 10/	3.220	99.168	3.291
	98.255	3.452	98.271	3.420	98.240	3.481
27	99.117	3.492	99.125	3.462	99.110	3.521
	98.102	3.754	98.113	3.733	98.100	3.758
Tax anticipation:						
1971-Dec. 1	98.202	4.558	98.254 11/	4.426	98.185	4.601
13	97.733	4.273	97.761	4.220	97.716	4.305
29	98.782	3.846	98.804 12/	3.777	98.771	3.881
	98.028	4.056	98.065 13/	3.981	98.017	4.079
9-Month and one-year:						
1971-Jan. 31	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 14/	4.219	96.752	4.299
28	96.264	3.675	96.299 15/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 16/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 17/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 18/	4.350	96.589	4.449
	95.504	4.422	95.557 19/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 20/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 21/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 22/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 23/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 24/	4.545	96.488	4.598
	95.361	4.563	95.384 25/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.908	3.936	96.046 26/	3.889	95.933	4.000

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-July [illegible]	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
[illegible]	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,301	6.681	
[illegible]	1970-Nov. 19	91	2,940	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
[illegible]	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 5	182	2,588	1,403	6.338	
Sept. 2	1970-Dec. [illegible]	91	2,280	1,852	6.442	99
	1971-Mar. 4	182	2,075	1,400	6.507	
[illegible]	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,996	1,405	6.555	
[illegible]	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,401	6.494	
[illegible]	1970-Dec. 24	91	2,002	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. [illegible]	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.273	
[illegible]	Jan. [illegible]	91	2,449	1,802	5.824	99
	Apr. [illegible]	182	2,562	1,402	6.412	
[illegible]	Jan. 14	91	2,760	1,802	6.329	103
	Apr. 15	182	2,444	1,404	6.224	
[illegible]	Jan. 21	91	2,156	1,801	5.949	98
	Apr. [illegible]	182	2,100	1,401	6.129	
[illegible]	Jan. [illegible]	91	2,615	1,800	5.830	99
	Apr. [illegible]	182	2,900	1,401	6.117	
Nov. 5	Feb. 4	91	2,230	1,830	5.655	120
	May 6	182	2,446	1,402	5.772	
[illegible]	Feb. 11	91	2,877	1,803	5.461	101
	May [illegible]	182	2,940	1,401	5.653	
[illegible]	Feb. 18	91	2,040	1,801	5.283	98
	May 20	182	2,272	1,403	5.405	
[illegible]	Feb. [illegible]	90	2,899	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. [illegible]	Mar. 4	91	2,527	1,903	5.083	194
	June [illegible]	182	2,382	1,399	4.979	
[illegible]	Mar. 11	91	2,741	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
[illegible] 17	Mar. [illegible]	91	2,883	1,901	4.776	197
	June 17	182	2,243	1,401	4.785	
[illegible] 24	Mar. [illegible]	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
[illegible] 31	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. [illegible]	June 24	91	2,050	1,900	4.330	197
	Sept. 23	182	2,648	1,602	4.482	
Apr. 1	July 1	91	2,885	1,900	4.522	195
	Sept. 30	182	2,672	1,600	4.695	
[illegible]	July [illegible]	91	2,795	2,000	4.704	196
	Oct. 7	182	2,600	1,601	4.755	
15	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June [illegible]	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,470	1,603	5.133	
July 1	Sept. 30	91	3,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
[illegible]	Oct. 7	91	3,305	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
[illegible]	1971-Oct. 14	91	4,095	2,302	5.370	[illegible]
	1972-Jan. 13	182	3,226	1,601	5.483	
[illegible]	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
[illegible]	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent	New money increase, or decrease -
1971-Aug. [illegible]	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,301	5.301	98
	1972-Feb. 10	182	2,742	1,600	[illegible]	
19	1971-Nov. 18	91	3,269	2,302	4.963	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.948	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	[illegible]	4.651	[illegible]
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	[illegible],259	[illegible],303	4.516	201
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	[illegible],124	2,300	4.836	199
	1972-Mar. 16	182	[illegible],452	1,601	5.085	
23	1971-Dec. 23	[illegible]1	[illegible],252	[illegible],301	4.742	96
	1972-Mar. 23	182	[illegible],399	1,[illegible]	4.903	
30	1971-Dec. [illegible]	91	[illegible],951	[illegible],301	4.675	101
	1972-Mar. [illegible]	182	[illegible],046	[illegible],600	4.972	
Oct. 21	Jan. 20	91	[illegible],515	[illegible],301	4.443	[illegible]
	Apr. 20	182	[illegible],275	1,601	4.[illegible]4	
28	Jan. 27	91	4,158	[illegible],302	[illegible].444	[illegible]
	Apr. 27	182	[illegible],942	1,601	4.[illegible]0	
Nov. 4	Feb. 3	91	3,954	[illegible],302	4.033	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	[illegible],[illegible]6	[illegible],[illegible]00	4.134	[illegible]01
	May 11	182	[illegible],[illegible]0	1,601	4.341	
18	Feb. 17	91	4,[illegible]24	2,301	4.124	199
	May 18	182	3,304	1,602	4.[illegible]65	
26	Feb. 24	90	[illegible],4[illegible]8	2,301	4.[illegible]95	[illegible]00
	May 25	181	[illegible],1[illegible]3	1,[illegible]00	4.412	
Dec. 2	Mar. 2	91	3,532	2,302	4.[illegible]4	207
	June 1	182	[illegible],[illegible]45	1,601	4.[illegible]31	
9	Mar. [illegible]	91	[illegible],642	[illegible],301	4.[illegible]00	199
	June 8	182	[illegible],[illegible]03	1,601	4.[illegible]5	
16	Mar. 16	91	3,[illegible]78	[illegible],301	3.944	200
	June 15	182	[illegible],[illegible]00	1,600	4.144	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $260,000 at 98.926.

5/ Except $300,000 at 97.840.

6/ Except $670,000 at 98.984, $600,000 at 98.963 and $[illegible]00,000 at [illegible].962.

7/ Except $130,000 at 97.826.

8/ Except $500,000 at 97.791.

9/ Except $500,000 at 99.075.

10/ Except $20,000 at 99.186.

11/ Except $200,000 at 98.359, $1,000,000 at 98.324, $1,[illegible]00,000 at [illegible].[illegible], and $100,000 at 98.300.

12/ Except $100,[illegible] at [illegible].972 and $200,000 at [illegible].[illegible].

13/ Except $100,[illegible]00 at [illegible].392, $1,000,000 at [illegible].[illegible], and $1,[illegible],[illegible]00 at [illegible].075.

14/ Except $200,000 at 97.655.

15/ Except $50,000 at 97.125.

16/ Except $100,000 at 97.134 and $400,000 at [illegible].[illegible].

17/ Except $200,000 at 96.[illegible].

18/ Except $250,000 at 96.703 and $1,000,000 at 96.696.

19/ Except $700,000 at [illegible].677 and $1,000,000 at 95.[illegible].

20/ Except $[illegible]00,000 at 95.171.

21/ Except $850,000 at 94.413.

22/ Except $10,000 at 94.125 and $420,000 at 94.073.

23/ Except $1,250,000 at 94.[illegible].

24/ Except $60,000 at [illegible].940.

25/ Except $560,000 at 95.395.

26/ Except $505,000 at 96.086.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,439	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389 22/	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,310	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	107.5d (Average)	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231 25/	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195 28/	612	195	612 29/	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407p	-	1,283p	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	3	-	3	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,208p	-	8,208p 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24p 28/	1,216p	24p	1,216p 33/	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041p	1,500 34/	2,768p	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	141d	3,591	-	1,527	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,201	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,000	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,768p	-	2,768p 36/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66p 28/	2,116p	66p	2,116p 36/	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1972.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2 notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve Banks and Government accounts.

34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

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Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1972					
4-3/4% Note - 2/15/72-A	2/15/67	$1,777 54 174 2,006	$99.625 99.625 99.625	4.84% 4.84 4.84	2/ 3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C
7-1/2% Note - 2/15/72-C	8/17/70	10 180 2,190 2,380	99.95 99.95 99.95	7.54 7.54 7.54	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70 2/
4-3/4% Note - 5/15/72-B	5/15/67	446 308 937 213 1,904	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497 1,186 4,683	99.40 99.40	7.93 7.93	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C
4-7/8% Note - 11/15/73-D	11/15/71	2,768p 1,500p 4,268p	99.96 99.96	4.91 4.91	2/ 7-3/4% Note - 11/15/71-G
1974					
4-1/4% Bond - 5/15/74	5/15/65	732 1,329 2,060	100.25 100.25	4.22 4.22	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C
5-5/8% Note - 8/15/74-B	8/15/68	4,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	2/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,760 1,471 3,231	99.60 99.60	5.81 5.81	5-1/4% Note - 5/15/71-A 8% Note - 5/15/71-E
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507 1,107 929 433 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68
5-7/8% Note - 2/15/75-E	10/22/71	2,045p	100.89	5.58	2/
7% Note - 11/15/75-D	8/15/71	1,407 1,708 3,115	99.80 99.80	7.06 7.06	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037 702 3,739	99.75 99.75	6.29 6.29	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
7-1/2% Note - 8/15/76-C	10/1/69	2 1,109 571 1,682	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69 3/
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 8/15/77-B	8/15/70	$752 1,512 2,264	$99.75 99.75	7.80% 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
1978					
6% Note - 11/15/78-B	11/15/71	633p 3,109p 1,446p 602p 843p 509p 1,065p 8,208p	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72
1980					
4% Bond - 2/15/80 1/	1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	2/ Series F & G savings bonds 2/
1981					
7% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond 8/15/71 2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98p 487p 187p 58p 36p 268p 58p 24p 1,216p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
1988					
4% Bond - 2/15/88-93	1/17/63	[illegible]	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
e of nc-	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
5/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
3/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
5/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
5/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
5/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
5/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
7/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
5/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
6/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
5/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
9/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
5/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	176	8	9	7	2	2	6	76	59
6/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	322
3/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67
2/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	104
5/71	4-7/8% Note - 11/15/73-D	2,768p	1,500p	-	1,565	15	1	4	52	1	-	53	992	85
	6% Note - 11/15/78-B	-	8,209p	2,915	3,197	240	47	33	51	19	9	235	1,150	313
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	13

rce: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

Includes trust companies and stock savings banks.

Includes partnerships and personal trust accounts.

Exclusive of banks and insurance companies.

Consists of trust, sinking, and investment funds of State and local governments and their agencies.

Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	26 anti-cipation series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/12/60	1/[illegible]/60	0.770			1,703	-	1,733	1	*	29
	[illegible]	2.20			1,[illegible]	-	1,[illegible]	3	*	27
[illegible]/1/60	4/[illegible]/60	2.40		900		[illegible]	171	1	168	10
	[illegible]	.11	1,[illegible]			[illegible]	43	12	391	83
[illegible]/1/60	5/[illegible]/60	[illegible]		900		138	190	1	97	21
	8/31/[illegible]	2.340	1,[illegible]			48	497	7	400	110
9/[illegible]/60	[illegible]	[illegible]		900		[illegible]	130	1	266	19
	9/30/60	.190	1,[illegible]			[illegible]	52	8	190	145
10/14/60	4/[illegible]/61	2.384			2,[illegible]	[illegible]	1,804	-	-	3
10/20/60	6/[illegible]/61	2.[illegible]			1,[illegible]	-	1,[illegible]	-	-	43
10/[illegible]/60	[illegible]	2.244		[illegible]		[illegible]	161	*	391	13
	[illegible]	2.[illegible]	1,[illegible]			1	132	11	450	102
11/26/60	[illegible]	2.[illegible]			1,[illegible] 2/	-	1,[illegible]	-	-	5
	6/[illegible]/61	2.[illegible]			1,904 2/	-	1,[illegible]	-	-	7
[illegible]/[illegible]/60	[illegible]	[illegible]		[illegible]		[illegible]	61	*	294	47
	11/[illegible]/61	2.501	1,[illegible]			[illegible]	[illegible]	[illegible]	346	123
[illegible]/[illegible]/60	[illegible]	2.[illegible]		900		116	152	10	194	23
	1/[illegible]/61	2.561	1,[illegible]			[illegible]	56	[illegible]	318	118
[illegible]/[illegible]/60	[illegible]	2.[illegible]		[illegible]		[illegible]	37	10	134	25
	[illegible]/[illegible]/61	2.[illegible]	1,[illegible]			[illegible]	[illegible]	14	266	180
[illegible]	11/[illegible]/61	6.[illegible]		[illegible]		[illegible]	140	11	201	32
	2/[illegible]/61	6.[illegible]	1,[illegible]			[illegible]	151	[illegible]	800	178
[illegible]	4/[illegible]/61	6.[illegible]			1,[illegible] 2/	-	1,[illegible]	-	-	8
[illegible]	[illegible]	6.[illegible]			1,[illegible]	-	1,[illegible]	-	-	6
[illegible]	[illegible]/[illegible]/61	6.101		[illegible]		[illegible]	[illegible]	1	194	47
	[illegible]/[illegible]/61	6.1[illegible]	1,[illegible]			[illegible]	317	1	438	146
[illegible]	[illegible]/[illegible]/61	6.[illegible]		[illegible]		[illegible]	[illegible]	*	170	29
	4/30/[illegible]	6.814	1,[illegible]			[illegible]	[illegible]	[illegible]	398	161
[illegible]	[illegible]/28/[illegible]	[illegible]		[illegible]		[illegible]	141	[illegible]	164	58
	[illegible]/[illegible]/61	[illegible]	1,[illegible]			[illegible]	159	[illegible]	540	138
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	147	6	170	55
	6/30/[illegible]	[illegible]	1,[illegible]			[illegible]	324	[illegible]	396	129
[illegible]	[illegible]	6.4[illegible]			[illegible]	-	[illegible]	-	-	33
[illegible]	[illegible]/[illegible]/61	6.50[illegible]			[illegible]	-	[illegible]	-	-	[illegible]
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	40	[illegible]	252	9
	[illegible]/[illegible]/61	6.[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	648
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	8/31/[illegible]	6.[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]/[illegible]/61	6.[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	153	19
	9/30/61	6.[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	101
[illegible]	[illegible]/[illegible]/61	[illegible]			[illegible]	-	[illegible]	-	-	[illegible]
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	1	152	19
	12/31/61	6.0[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	113
[illegible]	8/31/61	[illegible]		[illegible]		[illegible]	160	10	188	18
	[illegible]/30/61	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	88
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	11	119	10
	12/31/61	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	560	45
[illegible]	10/31/61	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	119	[illegible]
	1/31/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]/[illegible]/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]/[illegible]/61	[illegible]			[illegible]	-	[illegible]	11	1,180	12
[illegible]	[illegible]/[illegible]/61	[illegible]		[illegible]		[illegible]	[illegible]	6	[illegible]	5
	[illegible]/[illegible]/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	414	45
[illegible]	[illegible]/[illegible]/62	[illegible]		[illegible]		[illegible]	[illegible]	*	[illegible]	[illegible]
	[illegible]/30/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]/[illegible]/62	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6/[illegible]/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]/[illegible]/62	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]/[illegible]/62	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

[In millions of dollars]

Date of financing	Date of maturity	Average rate (Percent)	Amount issued: One-year series	Amount issued: 6-month series 1/	Amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/6/71	9/21/71	[illegible]			[illegible]	-	[illegible]	-	-	4
7/31/71	4/30/72	[illegible]		[illegible]		175	215	6	[illegible]	11
	7/31/72	[illegible]	1,2[illegible]			545	[illegible]	15	[illegible]	[illegible]
8/31/71	[illegible]/31/72	[illegible]		500		[illegible]	56	5	184	5
	8/31/72	[illegible]	1,200			[illegible]	360	21	[illegible]	38
9/31/71	6/30/72	5.242		500		[illegible]	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		[illegible]		150	147	[illegible]	[illegible]	20
	10/31/72	4.49[illegible]	1,200			517	200	2	442	[illegible]
11/30/71	8/31/72	4.58[illegible]		500		200	[illegible]	[illegible]	[illegible]	[illegible]
	11/30/72	4.563	1,[illegible]			345	[illegible]	21	41[illegible]	32
12/1/71	4/21/72	4.55[illegible]			[illegible]	-	[illegible]	-	[illegible]	16
12/13/71	6/21/72	4.27[illegible]			[illegible]	-	[illegible]		-	[illegible]
12/29/71	4/21/72	3.846			[illegible],526 5/	-	[illegible],52[illegible]	-	-	6
	6/21/72	4.[illegible]56			[illegible] 5/	-	[illegible]	-	-	4
12/3[illegible]/71	[illegible]/3[illegible]/72	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]4r
	12/[illegible]/72	[illegible]				46[illegible]	[illegible]r	[illegible]	[illegible]	42r
1/31/72	1[illegible]/31/72	3.[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	*	[illegible]15	68
	1/31/73	[illegible]				[illegible]	[illegible]	12	244	63

Source: Based on subscription and allotment reports. For detail on offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502 3/	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500 3/	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51	92	8% Note - E-1971
						13		7-3/4% Note - A-1973
						2		7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164	1,097	8% Note - E-1971
						869		7-3/4% Note - A-1973
						1,109		7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961	-	8% Note - E-1971
						279		7-3/4% Note - A-1973
						571		7-1/2% Note - C-1976
	Total		8,883	-	8,883	7,020	1,190	4,176 of 8% Note; 1,160 of 7-3/4% Note; 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500 3/	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500 3/	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501 3/	-	-	-	
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500 3/	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582	408	8-1/4% Note - F-1971
						1,250		8-1/8% Note - B-1973
						1,141		8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675	-	8-1/4% Note - F-1971
						589		8-1/8% Note - B-1973
						715		8% Note - A-1977
	Total		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note; 1,839 of 8-1/8% Note; 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500 3/	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001	-	-	-	
	6.387% Bill - 3/31/70	3/31/69	501	501 3/	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007 4/	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500 3/	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497	1,625	7-3/4% Note - A-1973
						2,670		8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186	6,941	7-3/4% Note - A-1973
						636		8% Note - A-1977
	Total		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note; 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500 3/	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504 4/	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500 3/	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/		Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date / Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
		(In millions of dollars)					
8/15/70	6-3/8% Note - 8/15/70	5/15/69 2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63 4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total	6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69 1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69 501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70 1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69 1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69 500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65 113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69 1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69 502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66 7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69 1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69 500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69 1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69 500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70 1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70 500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67 2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69 2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44 1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66 1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70 10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62 2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67 2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70 3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62 2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total	29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70 1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70 500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44 269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70 2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70 1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70 501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66 35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70 2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71 2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70 1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70 500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	3-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200	-	-	-	
	6.51 % Bill - 5/31/71	5/31/70	501	501 2/	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/ /70	1,201	1,201	-	-	-	
	6.237% Bill - 6/30/71	6/ /70	501	501 2/	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/	1,202	1,202	-	-	-	
	6.153% Bill - 7/31/71	7/31/	501	501 2/	-	-	-	
8/15/71	4% Bond - 8/15/71	/71/	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/71
	3-1/4% Note - 8/15/71-F	2/15/	3,257	-	3,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/71
	Total		5,463	-	6,063	3,329	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/	1,204	1,204	1,204	-	-	
	5.084% Bill - 8/31/71	8/31/70	501	501 2/	-	-	-	
9/21/71	5.0 % Bill - 9/21/71	/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/ /70	1,202	1,202	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501 2/	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201	-	-	-	
	4.309% Bill - 10/31/71	10/31/70	500	500 2/	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509p 268p	304p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-1/8% Note - 11/15/71-F	11/15/66	967	-	967	622p 98p	236p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	6,836	-	6,836	3,109p 487p	2,240p 7/	6% Note - B-1978 6-1/8% Bond 11/15/86
	4-3/4% Note - 5/15/72-E	5/15/67	3,310	-	3,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-I	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,065p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6% Note - 8/15/72-E	8/15/71	3,452	-	3,452	843p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	9,399p	2,780p	8,208p of 6% Note 1,192p of 6-1/8% Bond
11/30/71	5.010% Bill - 11/ /71	11/ 0/70	1,201	1,201	-	-	-	
	3.691% Bill - 11/30/71	11/ 0/70	501	501 2/	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500 2/	-	-	-	
1/31/72	4.240% Bill - 1/31/72	1/31/71	1,199	1,199	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500 2/	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	508p 56p	236p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/15/70	2,690	-	2,690	1,795p 141p	754	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	465p 201p	214p	5-3/4% Note E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C	8/15/70	3,139	-	3,139	179p	-	
	4-1/2% Bond 2/15/74	1/15/64	3,125	-	3,125	651p	-	3
	7-1/4% Note - 5/15/74-D	11/15/70	4,505	-	4,505	173p	-	
	4-1/4% Bond 5/15/74	5/15/64	3,577	-	3,577	715p	-	
	Total		19,516	-	19,816	4,284p	1,204p	2,768p of 5-3/4% Note 2,116p of 6-3/8% Bond

Footnotes on following page.

Footnotes to Table PDO-7

urce: Daily Treasury statement and Bureau of the Public Debt.
Original call and maturity dates are used.
All by investors other than Federal Reserve banks.
Rolled over into 9-month and one-year bills (see Table PDO-4).
Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).
Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
	Certificates of indebtedness	7/7/69	9/11/69	6.60	14	14	1,643
		7/7/69	9/15/69	6.60	5	-	
1969-July		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	13	-	
		1/12/68	4/13/70	5.42	-	25	
	Note:	5/13/68	5/13/70	5.74	-	*	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
	Certificates of indebtedness	8/11/69	10/17/69	7.10	20	-	
Aug.		8/11/69	10/24/69	7.25	16	6	1,627
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
		5/13/68	3/13/70	5.74	-	*	
	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	1,563
969-Sept.		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
969-Dec.	Certificates of indebtedness	12/8/69	3/4/70	7.45	17	17	1,765
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
970-Jan.	Certificates of indebtedness	1/12/70	4/8/70	8.00	3	3	2,285
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
1970-Feb.		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
Mar.		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	2,873
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Apr.		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	2,620
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	4,637
1970-Nov.		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	4,331
Dec.		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	3,926
1971-Jan.		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
Feb.		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	4,331
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
971-Mar		3/1/71	6/1/71	3.50	140	-	4,571
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	5,056
Apr		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	7,831
May		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	7,606
June		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
1971-July		7/8/71	10/8/71	5.50	271	-	9,431
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
Aug.		8/16/71	11/16/71	5.40	60	-	14,385
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
	Notes	6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
	Certificates of indebtedness	9/1/71	12/1/71	4.55	285	-	
1971-Sept.		9/3/71	10/4/71	4.40	75	-	14,230
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
		4/30/70	9/23/71	7.46	-	200	
	Notes	9/23/71	10/26/72	5.40	200	-	
		7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
	Certificates of indebtedness	9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Oct.		10/1/71	1/3/72	4.70	685	-	14,144
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
		6/11/70	10/28/71	7.65	-	100	
	Notes	6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
		8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
	Certificates of indebtedness	8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
Nov.		11/4/71	2/4/72	4.25	55	-	14,293
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
	Notes	11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
		9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
	Certificates of indebtedness	12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
1971-Dec.		12/7/71	3/7/72	4.10	153	42	14,738
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
		8/3/70	12/23/71	7.25	-	200	
	Notes	12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
	Certificates of indebtedness	11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
1972-Jan.		1/4/72	4/4/72	3.75	75	-	14,703
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
		8/3/70	1/20/72	7.25	-	100	
	Notes	10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	

Source: Bureau of the Public Debt.
1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.
* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	156,810	33,813	190,623	136,140	54,484	-
Series F and G	28,396	1,125	29,521	29,494	-	26
Series J and K	3,556	198	3,754	3,743	-	10
Total A-K	192,710	36,190	228,901	174,375	54,484	42

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,360	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43
Dec	439	203	642	430	351	79	54,275	42
1972-Jan	521	213	734	526	411	114	54,484	42

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,014	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,831	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-Jan	410	192	601	495	383	114	20	44,302
Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	398	114	28	47,297
Series H								
Fiscal years:								
1952-61	6,598	-	6,598	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	304	-	304	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	359	-	359	366	366	-	249	7,167
Months:								
1971-Jan	30	-	30	38	38	-	21	7,027
Feb	29	-	29	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	24	-	24	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	22	22	-	16	7,145
Nov	18	-	18	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	28	-	28	28	28	-	28	7,187

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 2/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 7/											
Fiscal years:											
1941-61	2,224,236	21,076	1,482,549	388,614	-	247,630	13,831	34,040	36,051	308	137
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
Calendar years:											
1941-61	2,265,750	21,076	1,507,962	398,593	-	252,193	14,227	34,632	36,661	323	144
1962	87,004	-	53,503	21,320	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,014	2,139	13,022	1,284	1,292	1,229	15	4
Months:											
1971-Jan	10,433	-	6,756	2,278	159	969	94	90	87	1	*
Feb	9,396	-	5,712	2,234	157	981	96	106	109	1	*
Mar	11,704	-	7,182	2,740	196	1,226	120	121	117	2	*
Apr	10,103	-	6,286	2,267	168	1,035	108	116	119	2	*
May	9,625	-	5,776	2,251	172	1,068	112	122	123	1	*
June	11,021	-	6,668	2,659	186	1,177	114	111	103	1	*
July	10,166	-	6,335	2,282	168	1,048	106	115	110	1	*
Aug	11,230	-	6,728	2,682	203	1,237	123	131	125	1	*
Sept	9,513	-	5,697	2,310	175	1,055	101	93	81	1	*
Oct	9,625	-	5,979	2,228	173	981	95	88	79	1	*
Nov	10,574	-	6,368	2,550	204	1,147	110	102	91	1	*
Dec	10,245	-	6,249	2,432	178	1,098	105	96	85	1	*
Inception to date	3,349,868	21,076	2,191,218	648,113	15,946	359,068	24,174	45,483	47,048	483	262
Redemption 7/											
Fiscal years:											
1941-61	1,770,111	19,583	1,251,938	392,909	-	170,206	6,887	20,263	20,225	63	35
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,312	740	943	988	18	10
Calendar years:											
1941-61	1,809,897	19,620	1,265,310	401,805	-	174,407	7,171	20,751	20,728	68	38
1962	84,385	71	53,221	19,006	-	9,129	653	1,080	1,108	12	5
1963	84,965	58	54,055	19,412	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,475	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
Months:											
1971-Jan	9,246	2	5,721	2,176	121	938	78	99	109	1	1
Feb	8,120	2	5,140	1,894	126	747	61	72	76	1	1
Mar	9,039	2	5,814	2,027	137	828	65	81	83	1	1
Apr	8,289	2	5,292	1,885	119	779	61	74	75	1	1
May	7,274	1	4,708	1,615	103	662	51	65	66	1	-
June	8,611	1	5,572	1,921	119	783	62	75	75	1	*
July	8,792	1	5,665	1,973	120	807	65	78	80	1	1
Aug	9,354	2	6,056	2,089	129	849	69	79	79	1	1
Sept	8,479	1	5,449	1,935	116	772	61	71	72	1	1
Oct	7,511	1	4,821	1,705	105	690	55	65	67	1	1
Nov	8,010	1	5,188	1,794	113	720	58	67	68	1	1
Dec	8,869	1	5,780	1,974	126	789	59	68	70	1	1
Inception to date	2,799,019	20,034	1,895,156	524,859	7,242	272,715	14,711	31,603	32,278	277	142

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1943.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces.

Table SB-6. - Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1971 [2]	1971											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
abama	1,456,055	3,888	3,898	3,749	4,045	3,828	3,668	3,856	4,043	3,511	3,898	3,401	3,898
aska	78,914 [3]	247	226	242	306	238	320	282	290	292	247	305	286
izona	609,269	2,536	2,710	2,375	2,750	2,823	·2,302	2,472	2,519	2,221	2,257	2,629	2,059
rkansas	818,766	1,813	2,061	1,686	1,919	1,794	1,548	1,612	1,889	1,766	1,738	1,830	1,622
lifornia	10,465,539	27,424	29,194	27,767	29,405	27,495	27,112	26,232	28,851	25,951	25,547	27,298	25,760
olorado	1,130,318	3,306	2,639	3,145	3,375	3,036	3,048	2,853	3,168	3,273	3,107	2,764	3,622
nnecticut	2,435,377	7,725	6,677	8,507	7,806	7,494	7,566	7,824	8,107	6,670	7,166	7,169	7,543
elaware	476,757	1,614	1,720	2,044	1,653	1,807	1,826	1,730	1,682	1,994	1,829	1,928	1,494
istrict of Columbia	1,553,178	3,263	3,496	3,782	3,337	3,360	2,641	3,269	3,504	3,839	4,395	2,716	5,200
orida	2,190,634	8,169	9,323	8,887	9,214	10,046	7,044	9,405	9,043	7,678	7,960	8,563	7,770
orgia	1,680,374	4,996	4,621	4,800	4,773	5,142	4,209	5,090	5,428	5,088	5,431	5,309	7,095
awaii	549,437	1,650	1,109	1,410	1,393	1,309	1,272	1,027	1,022	1,279	1,240	1,843	1,606
daho	332,929	557	654	567	595	524	468	618	530	486	502	506	439
llinois	11,991,727	28,935	26,049	29,350	30,380	30,374	26,727	28,304	30,467	23,383	27,925	27,168	28,870
ndiana	4,328,190	11,199	13,400	11,142	11,581	12,311	10,877	11,644	12,866	10,706	11,090	12,370	11,515
owa	3,938,291	6,961	7,054	7,123	7,014	6,875	5,835	6,334	6,834	5,455	5,788	5,739	6,535
ansas	2,318,694	4,756	4,574	4,543	4,732	4,306	4,269	4,694	4,550	4,137	4,037	3,893	4,088
entucky	1,678,178	4,932	4,719	4,376	4,817	4,584	4,021	4,467	5,072	3,941	4,840	3,939	4,328
ouisiana	1,418,725	3,584	4,229	3,391	4,302	4,085	3,258	3,294	4,146	2,960	3,506	3,351	3,177
aine	552,154	1,296	1,113	1,416	1,354	1,306	1,287	1,271	1,388	1,366	1,041	1,392	1,288
aryland	2,116,348	7,581	7,547	9,095	7,543	9,605	7,461	8,342	8,443	6,462	7,290	7,492	6,961
assachusetts	4,274,114	11,211	11,001	12,981	13,208	12,894	12,566	12,184	14,162	12,270	11,795	12,918	12,617
ichigan	8,846,313	24,034	24,194	33,161	30,936	27,401	36,967	36,514	32,926	38,045	30,624	34,019	66,161
innesota	2,674,154	5,025	5,321	5,570	6,055	5,694	5,409	5,262	5,782	5,592	5,653	5,810	5,617
ississippi	767,715	1,677	1,765	1,508	1,621	1,690	1,386	1,474	1,723	1,417	1,490	1,433	1,588
issouri	4,358,783	10,920	11,518	11,185	11,415	11,796	11,805	10,280	12,241	10,261	10,332	10,629	12,261
ontana	678,192	956	1,121	994	1,105	1,043	841	874	974	798	826	867	900
ebraska	2,316,536	4,242	3,825	4,011	4,767	3,835	3,593	3,992	3,501	4,256	3,782	3,884	4,141
evada	195,295	662	660	690	783	772	672	648	457	586	648	639	697
ew Hampshire	351,893	1,185	860	1,141	1,182	1,041	956	1,089	1,142	786	823	999	1,155
ew Jersey	5,940,199	19,395	17,115	20,272	20,581	20,108	19,718	20,394	20,376	17,791	18,217	19,598	20,837
ew Mexico	386,374	1,224	1,243	1,233	1,159	1,249	1,206	1,230	1,190	1,152	1,120	1,174	1,079
ew York	17,208,172	47,405	42,243	47,028	55,451	51,230	50,204	51,498	49,752	44,039	44,112	48,162	48,402
orth Carolina	1,697,049	5,410	5,628	4,607	5,338	5,543	4,916	5,242	5,205	5,096	5,660	5,518	5,407
orth Dakota	676,645	873	977	987	1,017	1,208	934	832	928	824	836	854	932
hio	9,635,782	25,408	24,027	28,917	28,826	27,175	26,689	24,361	28,650	23,289	23,506	24,472	24,397
klahoma	1,824,462	4,146	4,247	4,253	4,346	4,339	3,933	4,234	4,648	4,037	3,958	4,211	4,134
regon	1,334,472	2,955	2,873	2,651	3,314	3,607	2,625	2,949	2,957	2,505	2,602	2,252	2,392
ennsylvania	13,154,926	38,492	40,304	42,253	42,830	47,609	45,727	44,637	47,810	37,159	38,893	43,157	40,832
hode Island	660,316	2,116	1,973	3,097	2,640	2,427	1,879	2,221	1,636	2,178	1,690	1,736	1,891
outh Carolina	855,989	2,392	2,569	2,153	2,326	2,492	2,040	2,124	2,618	1,694	2,743	2,102	2,273
outh Dakota	834,609	1,346	1,416	1,443	1,529	1,277	1,171	1,040	1,202	1,266	1,080	1,249	1,260
ennessee	1,549,682	4,232	4,714	4,027	4,697	4,544	4,315	4,534	4,906	4,041	4,734	4,003	4,585
exas	5,225,433	15,048	15,088	15,016	15,181	14,009	13,813	14,656	14,932	14,148	13,044	14,360	13,508
tah	617,021	2,017	2,049	1,863	1,794	2,010	1,986	1,901	1,976	1,858	1,868	1,892	1,720
ermont	189,093	499	484	532	529	490	498	608	538	488	475	471	556
irginia	2,582,283	7,251	9,136	8,429	8,367	10,467	7,192	8,379	9,190	7,323	8,607	8,517	8,133
ashington	2,310,874	4,486	4,667	4,304	5,490	5,213	4,703	4,911	5,274	4,061	4,590	4,754	4,727
est Virginia	1,533,980	4,269	4,420	3,907	4,228	4,357	4,049	4,126	4,140	3,699	3,713	3,967	4,024
isconsin	3,297,680	7,488	7,041	7,720	7,710	7,556	7,755	7,853	8,327	7,272	7,496	7,587	7,350
yoming	265,275	511	483	427	419	438	349	409	392	381	378	361	470
anal Zone	98,183	272	296	261	291	256	370	242	243	242	274	325	252
uerto Rico	91,737	274	267	255	318	271	267	210	234	219	218	229	166
irgin Islands	6,364	12	51	50	56	34	35	28	41	28	31	21	41
Undistributed and adjustment to daily Treasury statement	7,729,714 [4]	35,929	40,541	96,669	31,586	35,209	78,602	41,977	82,342	33,243	20,297	55,266	-212
Total	156,289,163	429,794	431,130	513,492	463,390	461,626	485,930	457,533	516,257	414,502	406,949	459,041	439,449

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds from January 1960 through October 1969; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1969-Dec	382,046	366,221	89,042	16,295	70,677	2,071	57,154
1970-Dec	401,648r	387,252	97,093	17,091	77,931	2,071	62,142
1971-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1969-Dec	220,026	162,415	57,610	2,004	13,820	2,884	10,936
1970-Dec	228,017	168,480	59,537	1,907	12,489r	2,594	9,895r
1971-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582

1/ For content see Table FF-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors											
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investo 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	67.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23.8
Aug	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21.9
Sept	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22.3
Oct	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21.7
Nov	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22.2
Dec	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.1
Dec. p	247.9	65.3	182.6	77.3	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securi-
es issued by the United States Government, Federal agencies,
derally-sponsored agencies, and the District of Columbia.
e banks and insurance companies included in the Survey cur-
ntly account for about 90 percent of all such securities
ld by these institutions. The similar proportion for cor-
rations and for savings and loan associations is 50 percent,
d for State and local governments, 70 percent. Data were
rst published for banks and insurance companies in the May
1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
				5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 451 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
ic debt issues:													
erest-bearing public bt securities:													
Marketable	262,038	88,662	173,376	51,363	2,742	3,096	2,583	3,002	6,021	7,508	2,316	94,745	1,465
Nonmarketable 5/	74,614	2,056	72,558	42 6/	5	28	27	3	*	16	58	72,378	133
Special issues	85,656	85,545	112	-	-	-	-	-	-	-	-	112	-
Total interest-bearing public debt securities	422,308	176,263	246,046	51,405	2,747	3,125	2,610	3,006	6,021	7,524	2,374	167,235	1,598
ured debt and debt aring no interest	1,823	-	1,823	-	-	-	-	-	-	-	-	1,823	-
Total public debt securities	424,131	176,263	247,868	51,405	2,747	3,125	2,610	3,006	6,021	7,524	2,374	169,058	1,598
rnment agency issues:													
ular issues	2,765	266	2,499	308	147	105	22	114	6	50	235	1,513	41
rticipation rtificates 7/	6,635	1,977	4,658	934	374	64	254	142	28	199	597	2,064	94
tal Govt. agency ecurities covered in reasury Survey	9,400	2,244	7,156	1,242	521	169	276	256	34	249	832	3,577	135
surveyed Govt. agency curities	1,644	218	1,426										
Total Govt. agency securities 8/	11,044	2,462	8,582										
l Federal securities	435,175	178,725	256,450										

notes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1971

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	97,505	31,637	8,287	235	92	233	343	3,280	3,576	257	49,565	460
Treasury notes	113,965	44,652	34,022	1,467	296	1,008	1,585	1,557	2,048	159	27,171	445
Treasury bonds	50,568	12,373	9,054	1,041	2,708	1,342	1,074	1,184	1,884	1,900	18,008	560
Total	262,038	88,662	51,363	2,742	3,096	2,583	3,002	6,021	7,508	2,316	94,745	1,465
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	119,141	37,412	14,920	416	203	517	629	4,191	4,299	293	56,261	611
1 to 5 years	94,858	33,384	28,902	1,239	311	1,256	1,462	1,493	2,068	371	24,371	446
5 to 10 years	30,847	12,658	6,929	518	909	411	619	302	663	291	7,547	198
10 to 15 years	2,257	1,003	257	25	207	41	61	14	38	53	559	22
15 to 20 years	10,119	3,156	284	335	899	316	184	17	320	1,147	3,462	164
20 years and over	4,815	1,049	70	209	568	43	48	4	119	160	2,544	25
Total	262,038	88,662	51,363	2,742	3,096	2,583	3,002	6,021	7,508	2,316	94,745	1,465
Maturity classes (final maturity):												
Within 1 year	119,141	37,412	14,920	416	203	517	629	4,191	4,299	293	56,261	611
1 to 5 years	93,648	32,913	28,823	1,221	275	1,223	1,449	1,492	2,004	264	23,984	434
5 to 10 years	29,321	12,379	6,847	499	624	370	587	301	560	223	6,934	184
10 to 15 years	4,993	1,754	419	62	528	115	105	15	205	229	1,563	47
15 to 20 years	4,537	1,148	137	218	646	78	57	1	160	324	1,768	51
20 years and over	10,397	3,056	217	326	820	281	175	20	280	983	4,238	138
Total	262,038	88,662	51,363	2,742	3,096	2,583	3,002	6,021	7,508	2,316	94,745	1,465

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Jan. 1972	17,299	6,046	998	62	27	68	49	244	885	53	8,868	129
Feb. 1972	17,306	6,150	672	17	5	37	21	514	598	78	9,213	105
Mar. 1972	21,219	7,043	1,379	28	14	58	72	255	678	116	11,577	126
Apr. 1972	8,103	2,520	1,224	31	25	39	29	351	446	2	3,435	30
May 1972	8,106	2,602	276	7	1	9	23	221	268	3	4,694	22
June 1972	9,706	3,505	1,405	20	12	15	71	204	290	3	4,182	20
July 1972	1,703	790	158	13	*	1	19	4	102	1	616	21
Aug. 1972	1,700	779	236	11	1	6	23	11	99	*	534	1
Sept. 1972	1,702	670	203	21	-	*	17	58	83	1	649	1
Oct. 1972	1,200	607	31	3	-	-	5	176	40	*	338	1
Nov. 1972	1,201	434	124	5	-	-	4	237	37	-	360	1
Dec. 1972	1,201	470	225	1	-	-	5	140	2	*	358	1
Tax anticipation:												
Apr. 1972	4,034	4	613	10	7	-	5	532	24	*	2,838	1
June 1972	3,026	16	743	6	-	-	-	333	22	*	1,905	-
Total Treasury bills	97,505	31,637	8,287	235	92	233	343	3,280	3,576	257	49,565	460
Treasury notes:												
4-3/4% Feb. 1972-A	800	234	199	10	2	16	13	10	29	*	286	4
7-1/2 Feb. 1972-C	2,690	288	1,027	27	*	12	26	57	143	1	1,108	9
4-3/4 May 1972-B	3,676	2,421	418	17	2	24	37	7	73	1	678	23
6-3/4 May 1972-D	1,377	198	785	16	-	1	6	89	47	*	236	2
5 Aug. 1972-E	2,572	1,469	463	18	*	23	25	10	50	-	514	11
6 Nov. 1972-F	2,285	87	1,376	30	*	7	38	78	102	-	566	7
4-7/8 Feb. 1973-D	4,268	1,777	1,622	29	4	16	83	265	134	3	333	10
6-1/2 Feb. 1973-C	2,514	139	1,516	26	*	12	37	67	74	*	642	22
7-3/4 May 1973-A	5,844	2,665	1,214	56	5	37	41	21	84	5	1,715	9
8-1/8 Aug. 1973-B	1,839	329	797	32	*	10	9	55	15	2	590	3
7-3/4 Feb. 1974-C	3,139	316	1,581	62	4	36	47	36	60	1	996	17

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 451 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
ury notes - (Continued):												
-1/4% May 1974-D	4,505	965	2,029	50	1	33	55	82	139	5	1,147	16
-5/8 Aug. 1974-B	10,284	5,795	2,197	169	12	73	163	61	183	18	1,614	26
-3/4 Nov. 1974-A	7,212	2,888	1,711	102	22	36	73	83	115	5	2,177	28
-3/4 Feb. 1975-A	5,148	1,774	1,513	90	9	82	119	23	148	24	1,367	23
-7/8 Feb. 1975-E	2,045	62	1,307	8	18	6	23	67	68	1	486	1
May 1975-B	6,760	4,475	863	40	12	68	47	24	86	23	1,123	13
-7/8 Aug. 1975-C	7,679	2,444	3,007	82	43	42	152	92	57	7	1,753	46
Nov. 1975-D	3,115	682	1,154	45	5	40	38	21	35	4	1,091	13
-1/4 Feb. 1976-A	3,739	2,857	353	12	4	9	17	-	17	1	469	6
-1/2 May 1976-B	2,697	749	702	64	3	69	32	17	49	4	1,007	4
-1/2 Aug. 1976-C	4,194	1,552	1,172	66	3	68	12	26	29	7	1,258	17
-1/4 Nov. 1976-D	1,283	56	471	7	19	7	23	17	9	*	675	1
Feb. 1977-A	5,163	2,979	956	88	2	36	26	42	36	4	995	14
-3/4 Aug. 1977-B	2,264	793	616	68	6	44	33	19	27	11	647	58
-1/4 Feb. 1978-A	8,389	3,394	2,279	169	67	135	249	83	92	26	1,894	43
Nov. 1978-B	8,209	3,259	2,659	78	41	26	159	157	147	4	1,677	19
-1/2 Apr. 1972-EA	34	2	4	-	-	2	*	8	-	*	18	-
-1/2 Oct. 1972-EO	33	-	10	1	*	1	1	3	-	-	18	*
-1/2 Apr. 1973-EA	34	-	9	*	1	6	-	10	-	-	9	-
-1/2 Oct. 1973-EO	30	-	3	4	-	3	*	3	-	-	18	-
-1/2 Apr. 1974-EA	34	2	3	-	2	7	*	7	-	-	12	-
-1/2 Oct. 1974-EO	42	-	2	*	*	5	1	14	-	-	20	*
-1/2 Apr. 1975-EA	8	-	2	1	1	1	-	*	-	-	4	*
-1/2 Oct. 1975-EO	30	-	1	1	-	11	-	-	-	-	17	-
-1/2 Apr. 1976-EA	27	-	1	*	8	*	3	2	-	-	13	-
-1/2 Oct. 1976-EO	3	-	2	*	*	-	-	-	-	-	*	-
Total Treasury notes	113,965	44,652	34,022	1,467	296	1,008	1,585	1,557	2,048	159	27,171	445
sury bonds:												
2-1/2% June 1967-72	1,228	174	282	14	17	25	24	72	44	6	569	8
2-1/2 Sept. 1967-72	1,951	144	881	13	16	53	37	302	26	3	477	19
2-1/2 Dec. 1967-72	2,555	271	646	17	62	79	36	221	91	14	1,118	14
4 Feb. 1972	980	246	168	5	5	10	16	54	32	4	439	7
4 Aug. 1972	1,455	241	374	13	6	30	27	1	86	7	670	47
4 Aug. 1973	3,894	664	1,200	57	19	119	104	135	197	21	1,377	50
4-1/8 Nov. 1973	4,342	640	1,720	69	21	135	122	98	209	19	1,308	50
4-1/8 Feb. 1974	3,125	676	1,094	67	22	124	103	83	95	26	836	17
4-1/4 May 1974	3,577	698	1,059	67	11	104	90	145	94	41	1,269	24
3-7/8 Nov. 1974	2,238	707	520	16	26	61	59	37	107	46	658	38
4-1/4 May 1975-85	1,210	472	79	19	36	33	13	*	64	108	387	12
3-1/4 June 1978-83	1,526	280	82	19	285	41	31	1	103	68	617	14
4 Feb. 1980	2,587	826	168	39	127	62	70	*	190	106	1,000	34
3-1/2 Nov. 1980	1,902	750	126	41	378	60	48	1	66	71	363	15
7 Aug. 1981	807	377	42	16	3	6	4	-	3	1	356	1
3-1/4 May 1985	1,041	236	51	17	199	38	60	*	37	51	351	6
6-1/8 Nov. 1986	1,216	766	207	8	8	3	1	13	1	2	208	16
4-1/4 Aug. 1987-92	3,794	1,388	129	102	146	180	96	16	119	471	1,148	84
4 Feb. 1988-93	245	72	5	5	25	22	9	*	5	30	72	15
4-1/8 May 1989-94	1,543	547	13	11	81	36	22	*	37	322	475	29
3-1/2 Feb. 1990	4,537	1,149	137	218	646	78	57	1	160	324	1,768	51
3 Feb. 1995	1,108	153	19	25	47	16	11	3	41	41	753	4
3-1/2 Nov. 1998	3,706	897	51	184	521	27	38	*	79	119	1,791	6
Total Treasury bonds	60,568	12,373	9,054	1,041	2,708	1,742	1,074	1,184	1,884	1,900	18,008	560
al marketable public bt securities	262,038	88,662	51,363	2,742	3096	2,583	3,002	6,021	7,508	2,316	94,745	1,465

otnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1971

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
U.S. savings bonds: 5/												
Series E	47,108	*	-	-	-	-	*	*	*	*	47,108	132
Series H	7,167	*	-	-	*	*	*	*	1	*	7,165	1
Total U.S. savings bonds	54,275	*	-	-	*	*	1	*	1	*	54,273	133
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	6,909	-	-	-	-	-	-	-	-	-	6,909	-
Foreign Currency Series	322	-	-	-	-	-	-	-	-	-	322	-
Treasury certificates	355	-	-	-	-	-	-	-	-	-	355	-
Treasury notes:												
Foreign Series	7,829	-	-	-	-	-	-	-	-	-	7,829	-
Foreign Currency Series	1,690	-	-	-	-	-	-	-	-	-	1,690	-
Depositary bonds	22	-	22 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	7	-	-	-	-	-	-	-	-	-	7	-
Investment Series B	2,320	2,056	20	5	28	27	3	*	15	58	108	1
Other	250	-	-	-	-	-	-	-	-	-	250	-
U.S. retirement plan bonds	50	-	-	-	-	-	-	-	-	-	50	-
U.S. savings notes	584	-	-	-	-	-	-	-	-	-	584	-
Total other U.S. securities	20,339	2,056	42 6/	5	28	27	3	*	15	58	18,105	1
Total nonmarketable public debt securities	74,614	2,056	42 6/	5	28	27	3	*	16	58	72,378	133

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Export-Import Bank:												
6.15% Apr. 1973 (Debentures)	400	13	134	21	2	5	24	-	16	1	185	*
5.70 Dec. 1976 (Debentures)	300	-	97	4	-	*	18	-	-	-	181	*
Participation certificates	720	-	177	21	18	17	5	6	26	74	377	3
Total	1,420	13	408	46	19	22	47	6	41	75	742	3
Federal Housing Administration:												
(Debentures)	470	64	38	58	84	11	18	-	15	90	92	31
Government National Mortgage Association:												
Participation certificates	5,915	1,977	757	353	47	237	137	22	174	523	1,687	92
Tennessee Valley Authority:												
Short-term notes	670	190	15	5	-	-	28	6	17	-	409	-
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	84	1
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	11	-	-	-	32	-
7-1/4 July 1976 (Bonds)	100	-	14	7	1	*	6	-	-	-	72	1
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	31	12	1
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	-	-	*	28	18	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	1	30	11	1
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	27	37	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	1	1	-	-	-	10	45	1
8-1/4 Oct. 1995 (Bonds)	100	-	*	3	1	-	4	-	-	13	79	*
9 Mar. 1995 (Bonds)	100	-	1	11	1	*	-	-	-	1	86	*
9-1/4 June 1995 (Bonds)	50	-	*	10	*	-	-	-	-	5	34	1
7.30 Oct. 1996 (Bonds)	150	-	*	12	*	1	2	-	-	*	135	*
Total	1,595	190	39	63	19	5	54	6	19	144	1,056	9
Total Government agency securities covered in survey	9,400	2,244	1,242	521	169	276	256	34	249	832	3,577	135

Footnotes at end of Table TSO-6.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 452 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
for cooperatives:												
Jan. 1972 (Debentures)...	302	2	59	12	-	-	10	18	24	-	178	3
Feb. 1972 (Debentures)...	491	7	162	16	-	1	11	12	38	1	245	8
Apr. 1972 (Debentures)...	290 10/	-	64	10	-	1	7	15	28	-	165	-
May 1972 (Debentures)...	286 10/	2	55	3	-	1	7	8	40	-	169	-
June 1972 (Debentures)...	344 10/	26	56	4	1	*	11	9	4	-	234	-
Oct. 1973 (Debentures)...	100	-	54	3	-	-	6	2	1	-	35	*
.....	1,814 10/	36	450	48	1	3	52	63	135	1	1,025	11
s Home Administration:												
Jan. 1975 (Insured notes)	200	-	29	8	1	7	4	-	6	-	144	-
Aug. 1976 (Insured notes)	150	-	82	13	1	1	1	-	2	4	45	-
Jan. 1980 (Insured notes)	150	-	2	2	-	6	5	-	17	18	100	7
Nov. 1980 (Insured notes)	300	-	74	22	-	6	50	-	25	12	111	2
Mar. 1981 (Insured notes)	200	-	66	13	2	7	28	2	2	9	73	-
June 1981 (Insured notes)	250	-	43	40	6	4	17	-	3	6	133	3
July 1985 (Insured notes)	300	-	9	23	2	6	55	-	57	27	120	8
Aug. 1986 (Insured notes)	150	-	8	19	-	-	9	-	5	24	84	2
.....	1,700	-	313	140	13	37	169	2	118	99	811	22
l home loan banks:												
Feb. 1972 (Bonds).....	200	11	48	21	*	10	25	2	12	*	71	1
Feb. 1972 (Bonds).....	300	-	27	12	-	-	14	-	-	-	247	1
May 1972 (Bonds).....	200	-	29	8	-	1	16	2	10	-	133	1
Aug. 1972 (Bonds).....	400	-	62	13	-	1	36	5	21	-	263	2
Nov. 1972 (Bonds).....	310	-	51	6	*	1	19	6	26	-	201	*
Nov. 1972 (Bonds).....	250	-	99	10	*	1	9	2	13	-	115	*
Feb. 1973 (Bonds).....	350	8	51	20	*	11	28	4	6	*	223	1
Feb. 1973 (Bonds).....	400	1	75	9	1	*	54	-	15	-	245	3
May 1973 (Bonds).....	400	23	87	4	-	1	67	6	23	-	190	3
Aug. 1973 (Bonds).....	450	8	149	14	1	1	45	3	18	-	211	3
Jan. 1974 (Bonds).....	300	-	29	13	*	*	15	1	5	*	235	2
Feb. 1974 (Bonds).....	250	-	78	13	-	1	11	*	12	-	135	*
Feb. 1974 (Bonds).....	250	-	50	13	-	2	28	*	5	-	153	5
May 1974 (Bonds).....	300	4	100	21	-	1	21	-	2	-	153	6
Aug. 1974 (Bonds).....	183	-	22	6	*	1	41	-	4	-	109	1
Nov. 1974 (Bonds).....	232	-	37	3	*	1	29	-	3	-	159	3
Feb. 1975 (Bonds).....	250	-	64	11	6	5	31	2	2	-	128	*
May 1975 (Bonds).....	265	-	50	19	-	11	36	1	7	*	142	1
Aug. 1975 (Bonds).....	300	3	67	26	-	2	26	2	16	-	157	1
Nov. 1975 (Bonds).....	350	1	93	22	*	2	65	4	4	-	159	3
Feb. 1976 (Bonds).....	250	2	69	16	*	*	28	-	4	*	131	5
May 1977 (Bonds).....	200	4	60	17	1	1	16	-	1	-	102	1
Feb. 1980 (Bonds).....	350	12	48	28	*	2	30	4	11	2	214	3
Oct. 1980 (Bonds).....	200	3	32	21	-	2	12	-	4	1	125	2
Nov. 1981 (Bonds).....	200	2	76	12	1	*	1	2	5	-	100	1
Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds).	175	-	41	5	-	2	5	1	3	*	119	10
Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds).	150	-	49	12	-	1	9	2	2	*	75	1
Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds).	140	-	3	18	1	2	23	3	-	4	87	8
Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds).	150	-	2	20	10	9	3	-	-	13	94	9
al.....	7,755	81	1,648	411	22	68	742	51	236	21	4,475	80
al intermediate credit banks:												
Jan. 1972 (Debentures)...	683 10/	6	144	17	1	5	45	41	48	-	375	2
Feb. 1972 (Debentures)...	583 10/	1	123	5	-	1	23	10	30	16	372	6
Mar. 1972 (Debentures)...	476 10/	2	117	22	*	6	22	3	15	-	288	3
Apr. 1972 (Debentures)...	377 10/	*	70	20	*	3	15	15	14	-	239	6
May 1972 (Debentures)...	620 10/	3	158	22	*	2	27	4	40	1	363	1
June 1972 (Debentures)...	407 10/	40	92	15	*	1	12	-	19	-	228	*
July 1972 (Debentures)...	423 10/	23	91	7	*	2	18	1	33	-	249	2
Aug. 1972 (Debentures)...	594 10/	29	187	6	-	2	12	3	34	-	321	1
Sept. 1972 (Debentures)...	529 10/	19	80	14	1	1	26	4	8	-	378	*
Mar. 1973 (Debentures)...	203 10/	-	37	10	*	3	10	5	4	-	134	1
July 1973 (Debentures)...	200 10/	-	47	11	-	1	9	-	13	-	118	*
Jan. 1974 (Debentures(...	212 10/	-	81	19	-	-	10	-	1	-	100	*
July 1974 (Debentures)...	224 10/	-	79	10	-	2	25	3	6	-	99	4
tal.....	5,531 10/	123	1,306	178	4	28	254	90	266	17	3,265	25

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(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 451 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	-	9	2	3	*	*	-	3	4	51	3
5.70 Feb. 1972 (Bonds)	230	-	52	9	2	4	4	1	34	-	124	1
4-1/4 Apr. 1972 (Bonds)	437	10	93	9	*	1	18	24	42	-	240	1
4.45 Apr. 1972 (Bonds)	300	4	41	11	2	6	7	19	14	-	196	1
8.20 July 1972 (Bonds)	442 10/	7	106	33	1	8	15	6	14	*	252	4
3-7/8 Sept. 1972 (Bonds)	109	-	12	4	2	2	4	4	6	6	69	3
8.35 Sept. 1972 (Bonds)	337	1	70	15	*	2	6	1	6	-	236	2
5-7/8 Oct. 1972 (Bonds)	200	-	41	8	*	1	7	14	22	*	108	2
6-1/2 Oct. 1972 (Bonds)	446	*	106	43	1	1	18	5	11	-	259	3
7.95 Jan. 1973 (Bonds)	407 10/	1	87	31	-	6	18	3	11	*	251	2
4-1/8 Feb. 1973-78 (Bonds)	148	-	35	10	5	5	1	*	6	2	85	8
7.95 July 1973 (Bonds)	350 10/	2	103	18	-	10	17	-	6	*	194	1
8.45 July 1973 (Bonds)	198	-	31	3	-	*	1	-	4	10	149	1
7.80 Oct. 1973 (Bonds)	300 10/	-	65	18	-	1	5	1	3	*	206	2
4-1/2 Feb. 1974 (Bonds)	155	-	16	5	3	2	3	7	11	3	105	6
7.30 Apr. 1974 (Bonds)	354 10/	2	112	12	1	8	16	-	19	*	183	3
5.85 July 1974 (Bonds)	326	2	134	5	-	*	15	2	19	-	147	1
5.30 Oct. 1974 (Bonds)	300	1	113	9	1	4	23	4	4	-	141	*
8-3/8 Jan. 1975 (Bonds)	220	-	28	16	2	8	9	4	5	*	148	3
4-3/8 Apr. 1975 (Bonds)	200	-	36	9	2	3	8	1	33	1	108	7
7.20 Oct. 1975 (Bonds)	300	2	62	15	1	2	12	-	6	*	200	4
5 Feb. 1976 (Bonds)	123	-	9	3	2	4	5	-	11	4	86	7
5-3/8 July 1976 (Bonds)	150	-	9	4	*	4	2	*	10	6	115	6
6.35 Oct. 1977 (Bonds)	300	12	141	13	*	1	3	*	9	-	117	2
5-1/8 Apr. 1978 (Bonds)	150	-	15	3	2	7	1	-	19	6	97	3
5 Jan. 1979 (Bonds)	442 10/	2	47	16	6	12	12	-	31	2	314	3
6.70 Apr. 1981 (Bonds)	224	1	57	20	-	2	11	2	9	*	122	2
Total	7,220 10/	45	1,629	344	36	103	243	102	367	46	4,305	79
Federal National Mortgage Association:												
Discount notes	1,559	-	105	31	6	4	26	115	605	57	610	8
5-1/8% Feb. 1972 (Debentures)	98	-	4	5	1	2	4	2	4	3	72	3
6-3/4 Mar. 1972 (Debentures)	250	*	36	13	-	2	7	22	7	-	162	2
8.70 Mar. 1972 (Debentures)	200	-	21	13	*	4	2	4	7	1	149	1
4-3/8 June 1972 (Debentures)	100	-	7	5	2	9	4	9	9	2	54	3
8.70 June 1972 (Debentures)	300	-	53	18	*	4	22	2	21	*	180	2
7.40 Sept. 1972 (Debentures)	200	-	23	11	-	*	9	2	22	-	134	2
8.40 Sept. 1972 (Debentures)	400	-	55	30	-	3	25	-	8	*	279	2
7.20 Dec. 1972 (Debentures)	400	2	91	20	2	7	36	5	18	-	220	1
8 Dec. 1972 (Debentures)	200	-	38	2	-	3	14	-	7	*	134	3
7.30 Mar. 1973 (Debentures)	450	3	212	20	-	1	30	10	6	-	168	1
8.30 Mar. 1973 (Debentures)	250	-	34	10	*	1	14	-	6	-	186	4
4-1/4 June 1973 (Debentures)	146	-	12	8	1	4	10	1	8	*	101	4
6.75 June 1973 (Debentures)	550	1	145	23	*	2	91	4	9	-	295	6
8.35 June 1973 (Debentures)	350	5	72	32	-	5	54	4	25	3	149	2
6-1/8 Sept. 1973 (Debentures)	350	14	107	25	*	3	16	2	8	-	177	1
8.10 Sept. 1973 (Debentures)	300	3	54	25	-	5	23	-	10	10	171	1
5-3/4 Dec. 1973 (Debentures)	500	-	204	11	-	-	38	19	16	*	210	1
7.15 Dec. 1973 (Debentures)	500	5	121	22	-	1	19	23	4	2	303	8
5.45 Mar. 1974 (Debentures)	400	5	106	9	1	*	17	27	12	-	223	2
7-3/4 Mar. 1974 (Debentures)	350	12	94	18	-	*	34	2	3	-	187	2
5.70 June 1974 (Debentures)	350	8	115	7	1	6	37	36	22	-	119	3
7.90 June 1974 (Debentures)	400	3	118	33	-	4	34	-	7	*	202	2
5.65 Sept. 1974 (Debentures)	300	5	116	10	-	1	38	6	2	-	122	4
7.85 Sept. 1974 (Debentures)	250	-	39	13	*	2	16	4	3	6	173	4
6.10 Dec. 1974 (Debentures)	250	-	98	12	-	2	24	-	6	-	108	3
6.45 Dec. 1974 (Debentures)	450	9	137	15	*	6	39	1	4	-	179	1
6.35 Mar. 1975 (Debentures)	600	10	276	25	1	8	46	12	14	-	209	4
7.55 Mar. 1975 (Debentures)	300	12	103	15	1	*	29	-	36	2	102	1
5-1/4 June 1975 (Debentures)	500	10	147	23	1	5	106	1	4	1	203	2
7.50 Sept. 1975 (Debentures)	350	10	69	23	*	3	40	-	8	*	191	1
5.65 Mar. 1976 (Debentures)	500	9	161	22	1	2	88	1	7	*	214	3
6.70 June 1976 (Debentures)	250	-	55	36	*	1	40	2	3	-	114	2
6-1/8 Sept. 1976 (Debentures)	300	18	102	22	1	1	49	-	*	-	107	1
7.45 Dec. 1976 (Debentures)	300	9	48	34	9	2	15	-	1	*	195	10
4-1/2 Feb. 1977 (Debentures)	198	-	24	16	8	4	17	3	7	9	111	6
6.50 June 1977 (Debentures)	150	-	43	14	-	*	7	-	15	1	65	2
6-3/8 June 1977 (Debentures)	250	1	81	16	-	1	24	-	12	-	115	*
6-7/8 Sept. 1977 (Debentures)	300	7	107	18	-	14	8	4	30	*	111	1
6.75 Dec. 1978 (Debentures)	300 *	17	142	14	1	7	6	-	6	*	108	1
6.55 Dec. 1979 (Debentures)	350	8	136	11	1	2	8	-	6	-	185	1
7-1/4 June 1981 (Debentures)	250	6	51	43	*	1	21	2	*	*	135	5

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 43,303 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,662 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 451 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
National Mortgage Association (Continued):												
Sept. 1981 (Debentures)...	250	3	53	33	2	1	7	-	13	*	139	2
June 1982 (Debentures)...	250	1	45	42	-	2	19	2	12	4	122	9
June 1983 (Debentures)...	200	4	35	18	6	4	13	3	1	*	116	*
Sept. 1983 (Debentures)...	250	18	40	10	-	*	2	7	-	3	170	1
June 1984 (Debentures)...	200	11	60	12	*	1	12	11	3	18	71	1
Dec. 1984 (Debentures)...	250	3	83	10	1	*	1	-	4	6	143	2
Oct. 1973 (Capital Debentures)....	250	-	72	19	*	2	14	4	5	-	134	1
Apr. 1975 (Capital Debentures)....	200	-	26	23	-	*	10	2	1	-	138	1
Oct. 1996 (Capital Debentures)....	250	-	2	1	1	5	-	*	-	-	241	6
Oct. 1972 (Mtg. Backed Bonds).....	400	19	58	17	*	1	10	10	81	4	198	26
June 1975 (Mtg. Backed Bonds).....	250	-	22	10	-	1	9	3	9	5	191	31
Oct. 1990 (Mtg. Backed Bonds).....	200	3	7	23	1	5	15	-	2	22	123	4
.....	17,701	242	4,336	979	43	154	1,273	366	1,134	169	9,018	196
of Columbia:												
Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	6	-	1	3	5	*

ecurities issued by the Treasury and Government agencies that are lassified as debt under the new unified budget concept. For debt ubject to limitation, see Table FD-9.

xcludes trust departments.

ncluded with all other investors are those banks, insurance companies avings and loan associations, corporations, and State and local governent funds not reporting in the Treasury Survey. Also included are ertain Government deposit accounts and Government-sponsored agencies.

onsists of corporate pension trust funds and profit sharing plans hich involve retirement benefits. The data are compiled from uarterly reports by bank trustees who report total number of funds dministered and Public Debt and Agency Securities held. It is stimated that these funds account for approximately 90 percent of ederal Securities held by all corporate pension trust funds. Since the ata are not available each month, the regular monthly Survey includes oldings by these funds under "Held by all other private investors." he quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Includes securities issued for use as collateral for short-term borrowings.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1971

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
Interest-bearing public debt securities:							
Marketable	51,363	42,598	4,999	1,892	15,733	19,973	8,765
Nonmarketable 2/	42 2/	26	-	-	4	21	6
Total interest-bearing public debt securities	51,405	42,623	4,999	1,892	15,737	19,995	8,771

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	8,287	6,813	1,063	575	2,848	2,326	1,474
Treasury notes	34,022	27,892	2,997	1,074	9,517	14,304	6,129
Treasury bonds	9,054	7,893	938	243	3,368	3,344	1,161
Total	51,363	42,598	4,999	1,892	15,733	19,973	8,765
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	14,920	12,447	1,661	857	4,954	4,974	2,473
1 to 5 years	28,902	23,871	2,543	633	8,588	12,106	5,031
5 to 10 years	6,929	5,756	686	381	1,993	2,695	1,173
10 to 15 years	257	234	70	17	90	57	24
15 to 20 years	284	233	35	3	92	103	51
20 years and over	70	57	4	1	15	37	13
Total	51,363	42,598	4,999	1,892	15,733	19,973	8,765
Maturity classes (final maturity):							
Within 1 year	14,920	12,447	1,661	857	4,954	4,974	2,473
1 to 5 years	28,823	23,800	2,542	633	8,553	12,072	5,023
5 to 10 years	6,847	5,686	685	381	1,955	2,665	1,160
10 to 15 years	419	374	72	18	164	121	44
15 to 20 years	137	123	10	-	48	65	14
20 years and over	217	167	29	3	59	76	51
Total	51,363	42,598	4,999	1,892	15,733	19,973	8,765

Footnotes at end of Table TSC-6.

	...	
	1972....	
	1972.....	
June	1972.....	
July	1972.....	
Aug.	1972.....	
Sept.	1972.....	
Oct.	1972.....	
Nov.	1972.....	
Dec.	1972.....	
Tax anticipation:		
Apr.	1972.....	
June	1972.....	
Total Treasury bills..		
Treasury notes:		
4-3/4%	Feb.	1972-A..
7-1/2	Feb.	1972-C..
4-3/4	May	1972-B..
6-3/4	May	1972-D..
5	Aug.	1972-E...
6	Nov.	1972-F..
4-7/8	Feb.	1973-D...
6-1/2	Feb.	1973-C..
7-3/4	May	1973-A.
8-1/8	Aug.	1973-B.
7-3/4	Feb.	1974-C
7-1/4	May	1974-
5-5/8	Aug.	1974-
5-3/4	Nov.	1974
5-3/4	Feb.	197
5-7/8	Feb.	197
6	May	197
5-7/8	Aug.	197
7	Nov.	19
6-1/4	Feb.	19
6-1/2	May	
7-1/2	Aug.	
6-1/4	Nov.	
8	Feb.	
7-3/4	Aug.	
6-1/4	Feb.	
6	Nov.	
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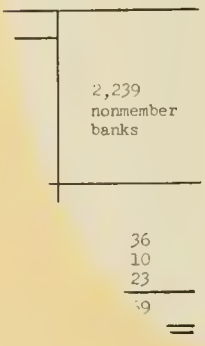
2,239
nonmember
banks

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Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,[illegible] nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
sury Bills:							
gular weekly and annual maturing:							
Jan. 1972	998	652	[illegible]	28	127	4[illegible]	346
Feb. 1972	672	441	54	38	118	2[illegible]	231
Mar. 1972	1,379	1,072	140	71	467	393	307
Apr. 1972	1,224	1,027	121	47	[illegible]03	466	197
May 1972	276	202	41	13	53	96	74
June 1972	1,405	1,227	175	43	591	418	178
July 1972	158	123	2	49	[illegible]8	33	[illegible]6
Aug. 1972	236	216	48	57	71	41	20
Sept. 1972	203	192	69	3	[illegible]9	21	11
Oct. 1972	31	25	6	2	[illegible]	9	6
Nov. 1972	124	114	11	30	[illegible]0	24	10
Dec. 1972	225	225	93	27	96	9	*
x anticipation:							
Apr. 1972	613	584	76	119	297	91	29
June 1972	743	712	158	49	441	64	31
Total Treasury bills	[illegible],287	[illegible],813	1,063	575	2,848	2,326	1,474
sury notes:							
3/4% Feb. 1972-A	199	163	22	16	33	92	36
1/2 Feb. 1972-C	1,027	859	86	87	331	355	168
3/4 May 1972-B	418	305	8	2	54	241	113
3/4 May 1972-D	785	697	10	1	466	219	88
Aug. 1972-E	463	328	1	1	50	276	135
Nov. 1972-F	1,376	1,197	280	61	320	537	179
7/8 Feb. 1973-D	1,622	1,492	262	121	667	442	130
1/2 Feb. 1973-C	1,516	1,336	295	14	551	476	180
3/4 May 1973-A	1,214	854	2	1	143	708	360
1/8 Aug. 1973-B	797	620	5	39	195	381	177
3/4 Feb. 1974-C	1,581	1,210	125	22	397	666	371
1/4 May 1974-D	2,029	1,684	130	151	596	807	344
5/8 Aug. 1974-B	2,197	1,838	197	21	686	934	359
3/4 Nov. 1974-A	1,711	1,254	42	13	266	932	457
3/4 Feb. 1975-A	1,513	1,194	114	1	256	822	319
7/8 Feb. 1975-E	1,307	1,200	147	34	613	406	108
May 1975-B	863	655	40	1	139	476	208
7/8 Aug. 1975-C	3,007	2,524	186	44	1,111	1,184	483
Nov. 1975-D	1,154	930	185	16	201	529	223
1/4 Feb. 1976-A	353	237	24	1	28	184	116
1/2 May 1976-B	702	507	24	30	104	340	195
1/2 Aug. 1976-C	1,172	960	112	15	402	530	212
1/4 Nov. 1976-D	471	413	37	8	153	215	58
Feb. 1977-A	956	768	100	163	184	322	188
3/4 Aug. 1977-B	616	493	71	10	188	224	123
1/4 Feb. 1978-A	2,279	1,899	92	62	739	1,007	380
Nov. 1978-B	2,659	2,243	399	129	739	975	416
1/2 Apr. 1972-EA	4	4	*	*	*	4	*
1/2 Oct. 1972-EO	10	6	*	*	2	6	*
1/2 Apr. 1973-EA	9	7	*	*	*	6	2
1/2 Oct. 1973-EO	3	2	-	*	*	2	1
1/2 Apr. 1974-EA	3	2	*	*	*	2	*
1/2 Oct. 1974-EO	2	2	*	*	*	1	-
1/2 Apr. 1975-EA	2	2	1	*	*	1	*
1/2 Oct. 1975-EO	1	1	*	-	*	*	*
1/2 Apr. 1976-EA	1	1	*	*	*	1	*
1/2 Oct. 1976-EO	2	1	*	*	*	1	1
Total Treasury notes	4,[illegible]2	27,892	2,997	1,074	9,517	14,304	6,129
easury bonds:							
2-1/2% June 1967-72	282	253	6	37	[illegible]3	117	29
2-1/2 Sept. 1967-72	881	787	52	33	2[illegible]0	312	94
2-1/2 Dec. 1967-72	646	57[illegible]	48	22	275	234	67
4 Feb. 1972	168	13[illegible]	19	1	28	87	[illegible]3
4 Aug. 1972	374	317	66	20	[illegible]2	169	57
4 Aug. 1973	1,200	1,057	123	45	426	463	143
4-1/8 Nov. 1973	1,720	1,486	201	10	65[illegible]	615	234
4-1/8 Feb. 1974	1,094	982	82	17	526	357	111
4-1/4 May 1974	1,059	900	178	17	351	354	159
3-7/8 Nov. 197[illegible]	520	449	29	3	181	236	72
4-1/4 May 1975-85	79	71	1	*	36	34	8
3-1/4 June 1978-83	82	69	1	*	38	30	13
4 Feb. 1980	168	141	11	6	56	68	27
3-1/2 Nov. 1980	126	110	13	9	47	41	16
7 Aug. 1981	42	32	1	1	1	28	10
3-1/4 May 1985	51	39	[illegible]	*	12	17	12
6-1/8 Nov. 1986	207	195	61	17	78	40	11
4-1/4 Aug. 1987-92	129	93	19	2	41	[illegible]1	[illegible]6
4 Feb. 1988-93	5	5	*	*	1	3	*
4-1/8 May 1989-94	13	12	6	*	2	4	1
3-1/2 Feb. 1990	137	12[illegible]	10	*	48	65	14
3 Feb. 1995	19	16	4	*	[illegible]	9	[illegible]
3-1/2 Nov. 1998	51	41	*	*	12	29	10
Total Treasury bonds	[illegible],054	[illegible],89[illegible]	[illegible]	243	[illegible],368	[illegible],[illegible]44	1,161
otal marketable public debt securities	51,363	42,598	4,999	1,892	15,733	19,[illegible]73	[illegible],765

Footnotes at end of Table TSO-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1971

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
U.S. savings bonds:							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	22 2/	10	-	-	2	8	1
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	20	15	-	-	2	13	5
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	42 2/	26	-	-	4	21	6
Total nonmarketable public debt securities	42 2/	26	-	-	4	21	6

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
Export-Import Bank:							
6.15% Apr. 1973 (Debentures)	134	98	-	*	17	81	36
5.70 Dec. 1976 (Debentures)	97	87	18	7	26	35	10
Participation certificates	177	154	4	6	81	63	23
Total	408	339	23	13	124	179	69
Federal Housing Administration:							
(Debentures)	38	28	7	-	3	17	11
Government National Mortgage Association:							
Participation certificates	757	627	41	1	273	312	130
Tennessee Valley Authority:							
Short-term notes	15	14	1	*	8	5	1
8% June 1974 (Bonds)	4	3	*	*	-	3	1
8-3/4 June 1975 (Bonds)	2	2	-	-	-	2	1
7-1/4 July 1976 (Bonds)	14	9	-	-	2	8	5
4.40 Nov. 1985 (Bonds)	*	*	*	-	-	*	-
4-5/8 July 1986 (Bonds)	*	*	*	-	-	*	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	*	-	*	*
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	-	1	-
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	-	*	*
9 Mar. 1995 (Bonds)	1	1	*	*	-	*	1
9-1/4 June 1995 (Bonds)	*	*	-	-	-	*	*
7.30 Oct. 1996 (Bonds)	*	*	-	-	-	*	*
Total	39	30	1	*	10	19	9
Total Government agency securities covered in survey	1,242	1,024	71	15	410	527	218

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1971

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
Banks for cooperatives:							
5.65% Jan. 1972 (Debentures)	59	42	2	*	13	26	18
6-1/8 Feb. 1972 (Debentures)	162	134	12	*	75	46	28
5-3/8 Apr. 1972 (Debentures)	64	46	20	*	9	17	18
4.85 May 1972 (Debentures)	55	28	*	*	10	18	27
4.50 June 1972 (Debentures)	56	41	1	1	17	23	15
7.30 Oct. 1973 (Debentures)	54	41	13	*	11	16	13
Total	450	332	48	2	136	146	118
Farmers Home Administration:							
8-7/8% Jan. 1975 (Insured notes)	29	20	1	-	2	18	9
6-5/8 Aug. 1976 (Insured notes)	82	78	10	7	10	51	4
8.90 Jan. 1980 (Insured notes)	2	1	*	-	-	1	1
7 Nov. 1980 (Insured notes)	74	60	-	4	10	46	14
6.40 Mar. 1981 (Insured notes)	66	43	-	*	11	31	23
7-7/8 June 1981 (Insured notes)	43	35	1	2	1	32	8
8-5/8 July 1985 (Insured notes)	9	8	-	-	-	8	1
7-1/2 Aug. 1986 (Insured notes)	8	7	-	-	-	7	1
Total	313	253	11	14	34	195	60
Federal home loan banks:							
8.20% Feb. 1972 (Bonds)	48	33	1	*	5	27	15
8.20 Feb. 1972 (Bonds)	27	19	*	*	6	14	8
8.15 May 1972 (Bonds)	29	23	3	*	5	14	7
6-1/4 Aug. 1972 (Bonds)	62	36	*	1	1	35	25
5.75 Nov. 1972 (Bonds)	51	36	*	*	3	33	15
7-3/8 Nov. 1972 (Bonds)	99	81	3	*	51	28	18
8.35 Feb. 1973 (Bonds)	51	36	2	*	4	31	15
5.70 Feb. 1973 (Bonds)	75	52	*	*	2	50	23
4-1/4 May 1973 (Bonds)	87	69	12	*	24	32	18
7.20 Aug. 1973 (Bonds)	149	115	11	*	49	55	34
8.40 Jan. 1974 (Bonds)	29	20	1	*	3	16	9
7.10 Feb. 1974 (Bonds)	78	60	10	*	6	43	18
8.40 Feb. 1974 (Bonds)	50	30	*	*	3	27	20
6.35 May 1974 (Bonds)	100	63	10	*	2	50	37
7.65 Aug. 1974 (Bonds)	22	17	1	*	*	16	5
8 Nov. 1974 (Bonds)	37	28	*	-	5	23	8
6.10 Feb. 1975 (Bonds)	64	50	*	*	9	40	15
8.05 May 1975 (Bonds)	50	36	1	*	5	29	15
7.95 Aug. 1975 (Bonds)	67	52	1	*	24	27	15
6-1/2 Nov. 1975 (Bonds)	93	73	*	*	9	63	20
7-3/8 Feb. 1976 (Bonds)	69	46	*	*	11	35	22
6.95 May 1977 (Bonds)	60	42	2	*	6	35	18
7.75 Feb. 1980 (Bonds)	48	32	*	1	3	29	16
7.80 Oct. 1980 (Bonds)	32	27	7	*	4	16	5
6.60 Nov. 1981 (Bonds)	76	60	12	5	9	33	16
7.10 Nov. 1972 FHLMC 2/ (Mtg. Backed Bonds)	41	36	-	7	14	15	4
6.70 Nov. 1973 FHLMC 2/ (Mtg. Backed Bonds)	49	42	20	-	4	18	7
8.60 Nov. 1955 FHLMC 2/ (Mtg. Backed Bonds)	3	1	*	-	-	1	2
7.75 Aug. 1996 FHLMC 2/ (Mtg. Backed Bonds)	2	2	-	-	-	2	-
Total	1,648	1,219	98	16	266	839	429
Federal intermediate credit banks:							
3.85% Jan. 1972 (Debentures)	144	99	19	13	21	46	46
4.60 Feb. 1972 (Debentures)	123	74	11	*	17	46	48
5.70 Mar. 1972 (Debentures)	117	80	13	*	22	45	37
5.85 Apr. 1972 (Debentures)	70	44	*	*	2	42	26
6-1/4 May 1972 (Debentures)	158	125	4	*	56	65	33
5.55 June 1972 (Debentures)	92	59	1	*	20	38	33
5.55 July 1972 (Debentures)	91	52	*	*	15	37	38
4.95 Aug. 1972 (Debentures)	187	149	82	*	22	44	38
4-5/8 Sept.1972 (Debentures)	80	61	6	*	11	43	19
8.15 Mar. 1973 (Debentures)	37	27	4	*	2	21	10
7-3/4 July 1973 (Debentures)	47	31	*	*	7	24	16
6.85 Jan. 1974 (Debentures)	81	59	6	*	13	36	22
5.95 July 1974 (Debentures)	79	67	7	*	25	35	12
Total	1,306	928	154	15	237	522	378
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	9	5	*	*	*	4	4
5.70 Feb. 1972 (Bonds)	52	38	6	*	2	29	14
4-1/4 Apr. 1972 (Bonds)	93	67	15	1	20	32	26
4.45 Apr. 1972 (Bonds)	41	29	*	*	5	23	13
8.20 July 1972 (Bonds)	106	70	7	*	9	54	36
3-7/8 Sept.1972 (Bonds)	12	9	3	1	2	4	2
8.35 Sept.1972 (Bonds)	70	44	1	*	1	43	26
5-7/8 Oct. 1972 (Bonds)	41	28	3	*	1	24	13
6-1/2 Oct. 1972 (Bonds)	106	75	2	*	24	49	31
7.95 Jan. 1973 (Bonds)	87	55	*	*	9	46	31
4-1/8 Feb. 1973-78 (Bonds)	35	32	1	*	17	14	2

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1971

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

	Held by 5,662 commercial banks 1/	Federal Reserve member banks					2,239 nonmember banks
		3,423 member banks	177 Reserve city			3,246 country	
			12 New York City	9 Chicago	156 other		
Federal land banks - (Continued):							
7.95% July 1973 (Bonds)	103	74	1	*	36	37	29
8.45 July 1973 (Bonds)	31	19	*	*	*	18	12
7.80 Oct. 1973 (Bonds)	65	40	1	*	2	37	25
4-1/2 Feb. 1974 (Bonds)	16	11	*	*	1	10	5
7.30 Apr. 1974 (Bonds)	112	85	2	*	25	58	28
5.85 July 1974 (Bonds)	134	112	1	2	34	75	22
5.30 Oct. 1974 (Bonds)	113	93	2	*	28	63	20
8-3/8 Jan. 1975 (Bonds)	28	17	*	*	3	14	10
4-3/8 Apr. 1975 (Bonds)	36	30	4	*	7	18	6
7.20 Oct. 1975 (Bonds)	62	40	*	1	*	39	21
5 Feb. 1976 (Bonds)	9	5	*	*	2	3	4
5-3/8 July 1976 (Bonds)	9	6	*	*	*	5	3
6.35 Oct. 1977 (Bonds)	141	115	10	7	30	68	26
5-1/8 Apr. 1978 (Bonds)	15	12	*	*	7	5	3
5 Jan. 1979 (Bonds)	47	38	1	*	19	18	9
6.70 Apr. 1981 (Bonds)	57	44	*	*	3	38	13
Total	1,629	1,195	66	14	289	826	434
Federal National Mortgage Association:							
Discount notes	105	99	50	-	27	22	6
5-1/8% Feb. 1972 (Debentures)	4	3	*	*	*	2	2
6-3/4 Mar. 1972 (Debentures)	36	26	*	*	9	16	10
8.70 Mar. 1972 (Debentures)	21	16	1	*	3	12	5
4-3/8 June 1972 (Debentures)	7	6	*	1	*	5	1
8.70 June 1972 (Debentures)	53	42	1	*	11	30	11
7.40 Sept.1972 (Debentures)	23	15	*	*	1	13	9
8.40 Sept.1972 (Debentures)	55	35	1	*	1	33	20
7.20 Dec. 1972 (Debentures)	91	71	6	1	24	40	20
8 Dec. 1972 (Debentures)	38	17	1	*	2	13	22
7.30 Mar. 1973 (Debentures)	212	181	21	24	80	56	31
8.30 Mar. 1973 (Debentures)	34	26	*	*	7	19	8
4-1/4 June 1973 (Debentures)	12	9	*	*	1	7	3
6.75 June 1973 (Debentures)	145	110	10	1	27	73	35
8.35 June 1973 (Debentures)	72	57	*	*	23	34	15
6-1/8 Sept.1973 (Debentures)	107	83	2	3	22	55	24
8.10 Sept.1973 (Debentures)	54	40	1	*	8	31	14
5-3/4 Dec. 1973 (Debentures)	204	177	13	3	72	89	27
7.15 Dec. 1973 (Debentures)	121	93	3	*	21	69	28
5.45 Mar. 1974 (Debentures)	106	89	8	*	33	48	17
7-3/4 Mar. 1974 (Debentures)	94	80	1	20	27	32	14
5.70 June 1974 (Debentures)	115	99	13	5	13	67	16
7.90 June 1974 (Debentures)	118	95	5	25	22	43	23
5.65 Sept.1974 (Debentures)	116	99	6	*	42	51	17
7.85 Sept.1974 (Debentures)	35	27	1	*	5	22	7
6.10 Dec. 1974 (Debentures)	98	80	*	*	35	45	18
6.45 Dec. 1974 (Debentures)	197	154	14	1	64	75	43
6.35 Mar. 1975 (Debentures)	276	235	16	6	134	79	41
7.55 Mar. 1975 (Debentures)	103	79	6	*	34	39	23
5-1/4 June 1975 (Debentures)	147	107	3	1	29	74	39
7.50 Sept.1975 (Debentures)	69	52	5	1	1	45	17
5.65 Mar. 1976 (Debentures)	161	134	11	2	40	81	26
6.70 June 1976 (Debentures)	55	44	5	*	3	35	11
6-1/8 Sept.1976 (Debentures)	102	85	11	6	17	52	17
7.45 Dec. 1976 (Debentures)	48	34	*	1	1	33	14
4-1/2 Feb. 1977 (Debentures)	24	20	*	*	12	8	3
6.50 June 1977 (Debentures)	48	39	*	*	13	26	9
6-3/8 June 1977 (Debentures)	81	57	1	*	26	30	24
6-7/8 Sept.1977 (Debentures)	107	92	10	2	37	43	15
6.75 Dec. 1978 (Debentures)	142	102	4	2	45	51	40
6.55 Dec. 1979 (Debentures)	136	110	19	7	44	41	25
7-1/4 June 1981 (Debentures)	51	39	8	2	1	27	13
7-1/4 Sept.1981 (Debentures)	53	48	1	*	21	26	5
6.65 June 1982 (Debentures)	45	37	*	*	7	30	9
6.75 June 1983 (Debentures)	35	28	*	*	14	13	7
6.75 Sept.1983 (Debentures)	40	34	8	4	13	9	5
6-1/4 June 1984 (Debentures)	60	53	1	3	21	27	7
6.90 Dec. 1984 (Debentures)	83	80	55	3	15	7	3
6 Oct. 1973 (Capital Debentures)	72	53	1	*	2	50	19
8 Apr. 1975 (Capital Debentures)	26	19	*	*	4	15	7
4-3/8 Oct. 1996 (Capital Debentures)	2	1	-	-	*	1	1
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	58	41	7	*	6	28	17
8-3/8 June 1975 (Mtg. Backed Bonds)	22	17	5	-	-	12	5
8-5/8 Oct. 1990 (Mtg. Backed Bonds)	7	3	-	-	1	2	3
Total	4,326	3,474	336	127	1,121	1,889	852
District of Columbia:							
4.20% Dec. 1970-72 (Bonds)	1	1	-	-	*	1	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
302	$1,601	11/4/71	8/5/71	2/3/72	3.24%	-.36%
300	1,600	11/11/71	8/12/71	2/10/72	3.20	-.40
301	1,600	11/18/71	8/19/71	2/17/72	3.18	-.42
301	1,600	11/26/71	8/26/71	2/24/72	3.18	-.42
302	1,600	12/2/71	9/2/71	3/2/71	3.21	-.46
301	1,602	12/9/71	9/9/71	3/9/72	3.24	-.43
301	1,601	12/16/71	9/16/71	3/16/72	3.25	-.45
309	1,600	12/23/71	9/23/71	3/23/72	3.27	-.44
303	1,600	12/30/71	9/30/71	3/30/72	3.29	-.39
302	1,599	1/6/72	10/7/71	4/6/72	3.32	-.46
301	1,601	1/13/72	10/14/71	4/13/72	3.36	-.44
301	1,601	1/20/72	10/21/71	4/20/72	3.36	-.46
301	1,601	1/27/72	10/28/71	4/27/72	3.35	-.53
	1,602		11/4/71	5/4/72	3.42	-.46
	1,601		11/11/71	5/11/72	3.44	-.44
	1,602		11/18/71	5/18/72	3.44	-.45
	1,600		11/26/71	5/25/72	3.45	-.46
	1,601		12/2/71	6/1/72	3.52	-.52
	1,601		12/9/71	6/8/72	3.53	-.50
	1,600		12/16/71	6/15/72	3.60	-.43
	1,602		12/23/71	6/22/72	3.63	-.41
	1,601		12/30/71	6/29/72	3.62	-.41
	1,601		1/6/72	7/6/72	3.72	-
	1,600		1/13/72	7/13/72	3.73	-
	1,601		1/20/72	7/20/72	3.74	-
	1,603		1/27/72	7/27/72	3.73	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,201	6/1/71	2/28/71	2/29/72	3.18%	-.41%
500	1,200	6/30/71	3/31/71	3/31/72	3.29	-.45
501	1,201	8/2/71	4/30/71	4/30/72	3.38	-.50
500	1,201	8/31/71	5/31/71	5/31/72	3.47	-.44
500	1,200	9/30/71	6/30/71	6/30/72	3.61	-.39
500	1,202	11/1/71	7/31/71	7/31/72	3.71	-.31
500	1,200	11/30/71	8/31/71	8/31/72	3.82	-.24
501	1,201	12/31/71	9/30/71	9/30/72	3.92	-.16
500	1,200	1/31/72	10/31/71	10/31/72	3.92	-.19
	1,201		11/30/71	11/30/72	3.86	-.27
	1,200		12/31/71	12/31/72	3.83	-.25
	1,200		1/31/72	1/31/73	4.03	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,506 1,527	12/1/71 12/29/71	4/21/72	3.35%	-.47%
2,010 1,016	12/13/71 12/29/71	6/21/72	3.62	-.41

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/			
			Bid	Change from last month	To maturity	Change from last month		High		Low	
								Price	Date	Price	Date
800	4-3/4%	2/15/72-A	100.08½	+.00½	neg.	-	2/15/67	101.16	4/10/67	92.24	12/29/69
600	7-1/2	2/15/72-C	100.12	-.06	neg.	-	8/17/70	103.28	2/19/71	100.04	8/17/70
676	4-3/4	5/15/72-B	100.11	+.03	3.49%	-.53	5/15/67	101.12	3/11/71	91.30	12/29/69
378	6-3/4	5/15/72-D	100.29	-.03	3.47	-.45	11/16/70	103.23	3/11/71	100.13	8/11/71
572	5	8/15/72-E	100.21	+.05	3.75	-.42	5/15/71	100.23	1/17/72	98.20	6/30/71
285	6	11/15/72-F	101.16	+.02	4.04	-.25	6/29/71	101.24	1/14/72	99.14	8/10/71
514	6-1/2	2/15/73-C	102.04	+.02	4.38	-.20	8/16/71	102.15	1/14/72	99.29	8/11/71
268	4-7/8	2/15/73-D	100.15	+.03	4.41	-.12	11/15/71	100.25	1/14/72	99.25	11/24/71
844	7-3/4	5/15/73-A	103.29	-.10	4.58	+.05	10/1/69	107.24	3/22/71	99.14	5/4/70
839	8-1/8	8/15/73-B	104.31	-.08	4.73	-	2/15/70	109.12	3/22/71	100.03½	1/29/70
139	7-3/4	2/15/74-C	105.14	-.02	4.91	-.07	8/15/70	109.13	3/22/71	100.04	8/10/70
505	7-1/4	5/15/74-D	104.27	-.01	4.98	-.06	11/15/70	108.12	3/22/71	100.13½	10/23/70
284	6-5/8	8/15/74-B	100.31	-.11	5.21	+.13	8/15/68	103.28	3/22/71	89.14	12/29/69
212	5-3/4	11/15/74-A	101.04	-.18	5.31	+.20	11/15/67	104.20	3/22/71	89.22	12/29/69
148	5-3/4	2/15/75-A	101.00	-.18	5.39	+.19	2/15/68	104.20	3/22/71	89.18	12/29/69
760	6	5/15/75-B	101.21	-1.01	5.44	+.32	5/15/68	105.22	3/22/71	90.00	5/18/71
679	6-7/8	8/15/75-C	101.04	-.20	5.52	+.18	2/15/71	105.00	3/22/71	95.26	7/28/71
115	7	11/15/75-D	104.26	-1.02	5.57	+.27	8/15/71	106.09	1/14/72	99.25	7/28/71
045	6-7/8	2/15/75-E	101.06	-.22	5.45	+.23	10/22/71	102.10	1/14/72	100.19	11/24/71
739	6-1/4	2/15/76-A	102.18	-1.04	5.53	+.29	2/15/69	106.28	3/22/71	91.20	1/30/70
697	6-1/2	5/15/76-B	103.08	-1.10	5.64	+.33	5/15/69	107.24	3/22/71	92.16	1/30/70
3/	5-3/4	5/15/76-E	100.08	-	5.68	-	2/15/72	100.12	1/27/72	100.08	1/31/72
194	7-1/2	8/15/76-C	107.06	-1.14	5.68	+.31	10/1/69	111.28	3/22/71	97.28	5/4/70
234	6-1/4	11/15/76-D	102.14	-1.10	5.66	+.30	9/8/71	103.27	12/28/71	100.06	9/13/71
164	8	2/15/77-A	109.17	-1.01	5.79	+.19	2/15/70	114.08	3/22/71	99.31	5/4/70
264	7-3/4	8/15/77-B	108.29	-.29	5.84	+.16	8/15/70	114.00	3/22/71	98.28	8/17/70
389	6-1/4	2/15/78-A	101.04	-1.06	6.02	+.19	2/15/71	106.20	3/22/71	95.11	8/10/71
208	6	11/15/78-B	99.30	-.31	6.01	+.17	11/15/71	101.08	1/14/72	98.30	11/24/71
34	1-1/2	4/1/72-EA	99.06	+.06	6.56	+.87	4/1/67	99.06	1/14/72	85.12	12/20/67
77	1-1/2	10/1/72-EO	97.22	+.10	5.09	-.06	10/1/67	97.22	1/31/72	83.18	1/30/70
34	1-1/2	4/1/73-EA	95.28	+.20	5.20	-.31	4/1/68	95.28	1/31/72	81.20	1/30/70
90	1-1/2	10/1/73-EO	94.02	+.18	5.28	-.18	10/1/68	94.02	1/31/72	79.04	1/30/70
54	1-1/2	4/1/74-EA	92.06	+.18	5.35	-.15	4/1/69	92.06	1/31/72	76.00	1/30/70
42	1-1/2	10/1/74-EO	90.10	+.16	5.46	-.10	10/1/69	90.10	1/31/72	73.30	1/30/70
8	1-1/2	4/1/75-EA	88.16	+.16	5.51	-.09	4/1/70	88.16	1/31/72	74.26	5/29/70
30	1-1/2	10/1/75-EO	86.24	+.20	5.55	-.12	10/1/70	86.24	1/31/72	76.16	10/30/70
27	1-1/2	4/1/76-EA	85.02	+.28	5.57	-.18	4/1/71	85.02	1/31/72	80.02	6/30/71
3	1-1/2	10/1/76-EO	83.16	+.26	5.65	-.19	10/1/71	83.16	1/31/72	80.26	10/29/71

tnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Dat
$ 980	4 - 2/15/72	100.07½	+.03½%	neg.	-	11/15/62	101.20	12/26/62	91.02	10/1
1,228	2-1/2 - 6/15/67-72	99.21	+.11	3.44%	-.64%	6/1/45	106.16	4/16/46	79.12	1/6
1,455	4 - 8/15/72	100.04	+.06	3.76	-.34	9/15/62	101.20	12/26/62	89.24	12/29
1,951	2-1/2 - 9/15/67-72	99.06	+.11	3.85	-.35	10/20/41	109.18	4/6/46	78.24	1/6
2,553	2-1/2 - 12/15/67-72	98.25	+.07	3.95	-.12	11/15/45	106.16	4/6/46	79.06	1/6
3,894	4 - 8/15/73	98.30	+.03	4.73	-.02	9/15/63	99.30	3/22/71	85.31	12/29
4,341	4-1/8 - 11/15/73	98.28	+.02	4.79	-.01	7/22/64	100.01	11/12/64	85.24	12/29
3,125	4-1/8 - 2/15/74	98.17	+.01	4.89	+.01	1/15/64	99.28	3/22/71	84.28	12/29
3,576	4-1/4 - 5/15/74	98.15	-.01	4.97	+.04	5/15/64	101.07	1/12/64	84.22	12/29
2,237	3-7/8 - 11/15/74	96.30	+.02	5.07	+.01	12/2/57	110.24	4/22/58	82.14	12/29
1,210	4-1/4 - 5/15/75-85	81.12	-1.06	6.35	+.16	4/5/60	105.28	5/5/61	66.30	5/26
1,524	3-1/4 - 6/15/78-83	76.18	-1.00	6.15	+.16	5/1/53	111.28	8/4/54	62.02	5/26
2,587	4 - 2/15/80	86.20	-.26	6.13	+.15	1/23/59	103.18	5/12/61	71.04	12/29
1,902	3-1/2 - 11/15/80	83.00	-1.12	6.02	+.24	10/3/60	97.24	5/12/61	66.24	5/24
807	7 - 8/15/81	106.18	-1.14	6.08	+.21	8/15/71	110.02	11/5/71	99.05	7/28
3/	6-3/8 - 2/15/82	100.00	-	6.38	-	2/15/72	100.04	1/27/72	100.00	1/31
1,033	3-1/4 - 5/15/85 4/	76.08	-1.00	5.85	+.14	6/3/58	101.04	6/11/58	61.08	5/26
1,216	6-1/8 - 11/15/86 4/	98.04	-1.16	6.32	+.16	11/15/71	100.20	11/5/71	98.14	11/24
4,501	3-1/2 - 2/15/90 4/	76.06	-1.08	5.62	+.14	2/14/58	106.26	4/21/58	59.20	5/26
3,791	4-1/4 - 8/15/87-92 4/	78.08	-1.00	6.13	+.11	8/15/62	104.10	12/26/62	63.00	5/26
245	4 - 2/15/88-93 4/	77.04	-.16	5.91	+.05	1/17/63	100.11	1/16/63	62.18	5/26
1,540	4-1/8 - 5/15/89-94 4/	77.04	-.28	6.00	+.09	4/18/63	100.26	8/28/63	61.26	5/26
1,093	3 - 2/15/95 4/	76.08	-.26	4.07	+.07	2/15/55	101.12	6/18/55	59.20	5/26
3,648	3-1/2 - 11/15/98 4/	76.24	-1.00	5.10	+.08	10/3/60	95.14	5/12/61	59.20	5/26

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

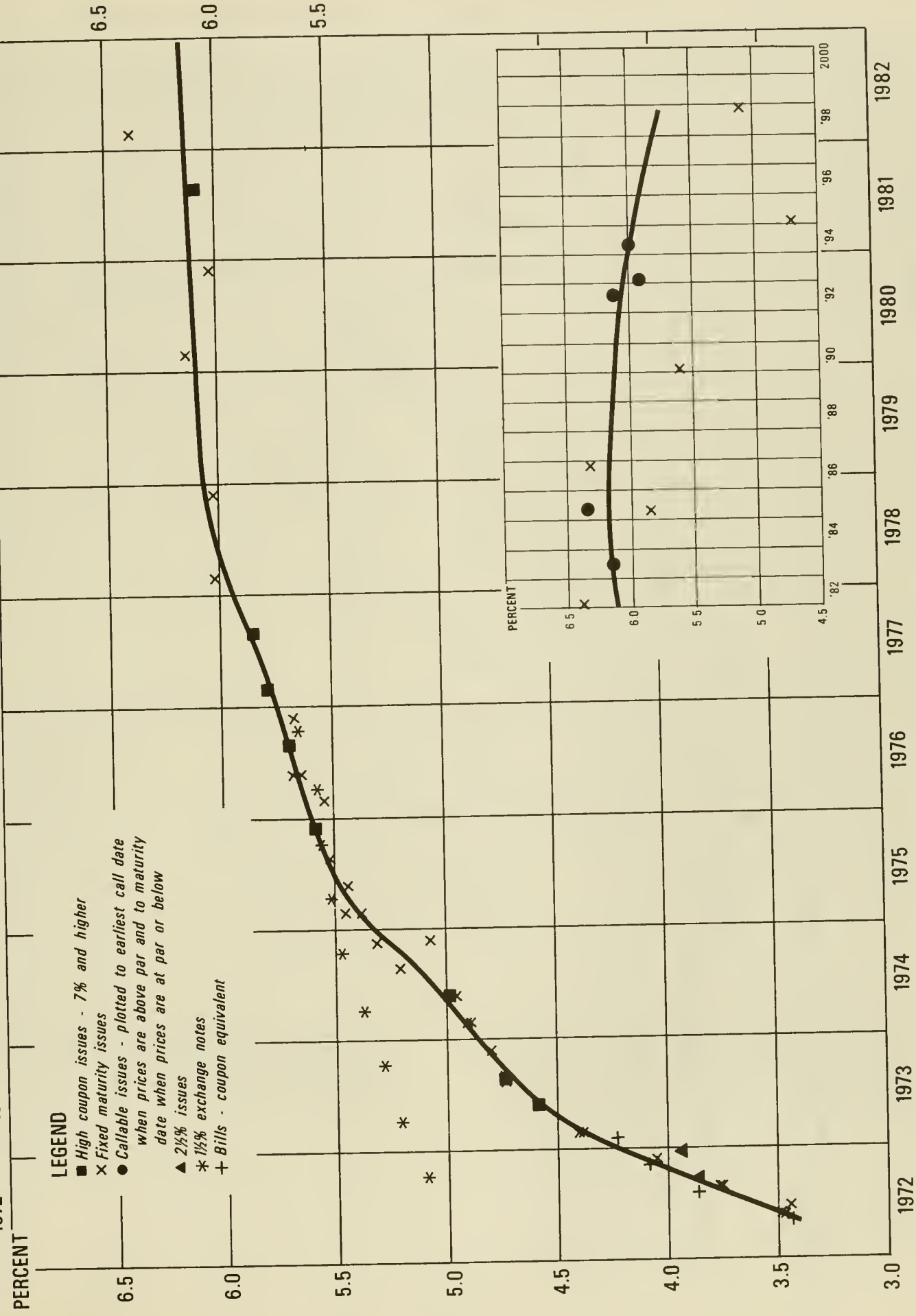
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ For amount to be issued on February 15, 1972, see "Treasury Fin Operations" in the front of this issue of the Treasury Bulletin

4/ Included in the average yield of long term taxable Treasury Bon as shown under "Average Yields of Long Term Bonds."

neg. Negative.

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 2/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.54	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.30	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80			
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10			
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13			
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20			
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
Aug. 6	5.93	8.35	5.88	Oct. 1	5.52	7.97	5.16	Dec. 3	5.58	7.69	5.33
13	5.90	8.22	5.82	8	5.47	7.84	4.88	10	5.59	7.60	n.a.
20	5.64	8.07	5.35	15	5.44	7.73	4.82	17	5.63	7.50	4.94
27	5.70	7.91	5.22	22	5.47	7.69	4.84	23	5.68	7.46	n.a.
Sept. 3	5.58	7.77	5.28	29	5.47 4/	7.64	4.94	31	5.60	7.45	4.83
10	5.51	7.70	5.10	Nov. 5	5.42	7.59	4.85	1972:			
17	5.59	7.97	5.20	12	5.46	7.65	4.87	Jan. 7	5.61	7.38	n.a.
24	5.59	8.08	5.32	19	5.46	7.72	5.10	14	5.57	7.27	4.89
				26	5.56	7.71	5.25	21	5.61	7.36	4.84
								28	5.66	7.45	5.30

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

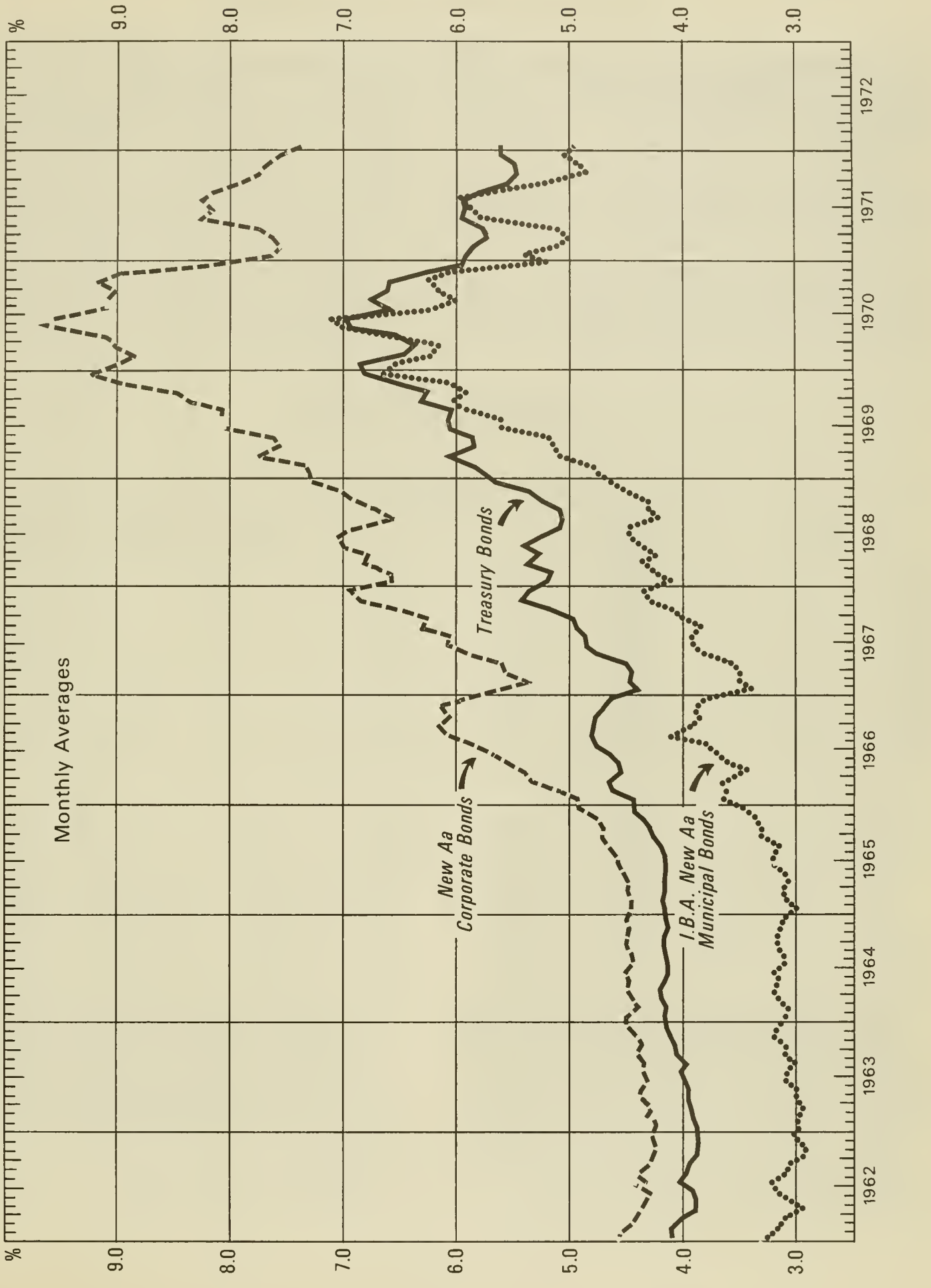
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. None available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-Jan	14,699	11,040	10,732	1,468	491	1,700
Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan	12,879	10,206	10,132	1,810	276	587

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve positi

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

d of lendar year month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
8/.....	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
8/.....	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	50
8/.....	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,238	566	166	400	20,057	19,333	295	429	21,768	21,203	565	847	821	26
Nov.....	44,509	579	179	400	19,957	19,239	289	429	23,186	22,596	590	787	741	46
Dec. 8/.....	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,238	566	166	400	20,057	19,333	295	429	21,768	21,203	565	847	821	26
Jan.....	43,660	559	159	400	20,490	19,774	287	429	21,543	20,931	612	1,068	1,043	25
Feb.....	44,065	559	159	400	22,321	21,600	292	429	20,192	19,583	609	993	951	42
Mar.....	45,481	559	159	400	24,841	24,120	292	429	18,955	18,357	598	1,126	985	141
Apr.....	47,663	548	148	400	27,253	26,532	292	429	18,573	17,970	603	1,289	1,148	141
May.....	51,815	548	148	400	32,091	31,347	292	452	17,838	17,269	569	1,338	1,196	142
June.....	51,393	548	148	400	30,640	26,809	370	,452	18,881	18,308	573	1,324	1,181	143
July.....	53,288	544	144	400	32,953	26,869	632	5,452	18,401	17,822	579	1,390	1,247	143
Aug.....	59,909	544	144	400	40,672	34,017	870	5,785	17,196	16,653	543	1,497	1,343	154
Sept.....	60,794	544	144	400	42,150	35,081	1,015	6,054	16,620	16,105	515	1,480	1,325	155
Oct.....	62,186	544	144	400	43,390	36,06[illegible]	1,272	6,055	16,819	16,309	510	1,433	1,278	155
Nov. p.....	62,642	544	144	400	45,058	37,256	1,747	6,055	15,577	15,096	481	1,463	1,308	155

Table is based on Treasury Department data and on data reported to he Treasury Department by banks and brokers in the United States. ata correspond to statistics following in this section and in the Capital Movements" section, except for minor rounding differences. able excludes International Monetary Fund "holdings of dollars," and oldings of U.S. Treasury letters of credit and nonnegotiable, non-nterest-bearing special U.S. notes held by other international and egional organizations.

epresents liability on gold deposited by the International Monetary und to mitigate the impact on the U.S. gold stock of foreign purchases or the purpose of making gold subscriptions to the Fund under quota ncreases.

.S. Government obligations at cost value and funds awaiting invest-ent obtained from proceeds of sales of gold by the International onetary Fund to the United States to acquire income-earning assets. pon termination of investment. the same quantity of gold can be eacquired by the International Monetary Fund.

ncludes Bank for International Settlements and European Fund.

erived by applying reported transactions to benchmark data; break-own of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

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Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	9,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978 5/	5,823 5/	495	1,702	3,190	546	222
1970 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,054	407	356
1970-Nov	19,957	13,231	637	1,661	3,639	449	340
Dec. 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,054	407	356
1971-Jan	20,490	13,680	678	1,388	4,040	381	323
Feb	22,321	15,374	727	1,389	4,163	325	343
Mar	24,841	17,151	801	1,236	4,998	242	413
Apr	27,253	19,119	818	1,244	5,285	257	530
May	32,091	22,720	865	1,213	6,396	286	611
June	30,640	20,676	843	1,262	6,895	271	693
July	32,953	22,447	921	1,286	7,253	285	761
Aug	40,672	25,460	1,185	1,343	11,546	312	821
Sept	42,150	26,035	1,173	1,429	12,631	296	786
Oct	43,290	26,550	1,241	1,298	13,235	276	790
Nov. p	45,058	27,539	1,345	1,277	13,776	248	873

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of cha in reporting coverage. Figures on the first line are comparabl in coverage to those shown for the preceding date; figures on t second line are comparable to those shown for the following dat

5/ Includes $17 million increase in dollar value of foreign curren liabilities due to revaluation of the German mark in October 19

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Jan	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 6/	-	-	612	-	1,215	-
1971-Jan	1,083	-	-	542	-	541	-
Feb	1,083	-	-	542	-	541	-
Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 6/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-

Note: For further information, see "Public Debt Operations," Tables PDO-3 and 4.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-Jan	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan	-	-	-	-2	-	-	-2	6,113	91	587

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970		1971		
	1966	1967	1968	1969	1970 1/	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.
stern Europe:										
Austria	-25	-	-	4	-	-	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-110	-
Denmark	-13	-	-	25	-2	-2	-	-	-	-
France	-601	-	600	325	-129	-	-129	-	-282	-191
Germany	-	-	-	500	-	-	-	-	-	-
Greece	-1	19	-11	-1	-10	-	-10	-	-	-
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-20	-30	-25	-	-
Spain	-	-	-	-	51	51	-	-	-	-
Switzerland	-2	-30	-50	-25	-50	-50	-	-75	-50	-50
Turkey	-12	*	3	-18	1	-5	9	15	-3	-
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	-	-	-	-	-
Other	-23	-5	-90	36	-15	-1	-21	*	-3	-22
Total Western Europe	-659	-980	-669	969	-204	-27	-180	-85	-448	-263
anada	200	150	50	-	-	-	-	-	-	-
atin American Republics:										
Argentina	-39	-1	-25	-25	-28	-	-23	-	-	-
Brazil	-3	-1	*	-	-23	-	-23	-	-	-
Colombia	7	*	-	*	-1	-	-	-	-	-
Mexico	10	-10	-	-	-25	-	-25	-	-	-
Peru	-	35	-	-12	-13	-3	-10	*	-4	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-1	-31	*	*	*
Total Latin American Republics	-41	9	-65	-54	-131	-4	-111	*	-4	*
sia:										
Japan	-56	-	-	-	-119	-	-119	-	-	-
Other	-30	-44	-366	42	-95	-39	-79	-15	10	-32
Total Asia	-86	-44	-366	42	-213	-39	-197	-15	10	-32
frica:										
Total Africa	-19	-157	-66	-9	-70	-4	-64	-1	-2	*
Other countries:										
Total other countries	-3	-9	-2	0	-11	-	-11	-	-2	-
Total foreign countries	-608	-1,031	-1,118	957	-631	-73	-563	-102	-445	-296
International and regional organizations 2/	177	22	-3	10	-156	-322	142	-7	-11	-4
Grand total	-431	-1,009	-1,121	967	-787 1/	-395	-422 1/	-109	-457	-300

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on deman or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity o more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers an dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institution which have total reportable liabilities, claims or securitie transactions below a specified exemption level, based on th average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-ter and long-term liabilities to and claims on foreigners; a exemption of $500,000 is applicable to reports in each o these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not show separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level i $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institution other than banks and brokers, and other nonbanking firms i their liabilities or claims are $500,000 or more. Such firm also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities broker and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Form are published in the "Treasury Bulletin" in six sections Each section contains all the data relevant to the same statistical series, with tables showing time series by type an country, and the detailed breakdowns of the latest availabl data.

Section I covers the short-term and long-term liabilitie to foreigners reported by banks in the United States. Th data exclude the holdings of dollars of the Internationa Monetary Fund derived from payments of the United State subscription and from the exchange transactions and othe operations of the Fund. (Liabilities representing the "gol investment" of the Fund, however, are included.) The dat also exclude U.S. Treasury letters of credit, and nonnego tiable, noninterest-bearing special notes of the United State held by international and regional organizations.

Section II presents the short-term and long-term claim on foreigners reported by banks in the United States, includin claims held for their own account and for the account o their domestic customers. The data exclude convertible for eign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilitie

and claims on, foreigners reported by exporters, impor-rs, industrial and commercial firms, financial institutions ner than banks and brokers, and other nonbanking concerns the United States. The data exclude the intercompany ac-unts of business enterprises in the United States with eir own branches and subsidiaries abroad or with their for-gn parent companies. (Such transactions are reported by siness firms to the Department of Commerce on its direct vestment forms.) The data also exclude claims held through ited States banks. Separate figures are shown in Section for the short-term liquid claims of large nonbanking con-rns in the United States.

Section V contains data on transactions in all types long-term domestic and foreign securities by foreigners ported by banks and brokers in the United States (except nmarketable U.S. Treasury notes, foreign series, and non-rketable U.S. Treasury bonds and notes, foreign currency ries, which are shown in "International Financial Statis-cs" section, Table IFS-4). The data cover new issues of curities, transactions in outstanding issues, and redemp-ons of securities. They include transactions executed in e United States for the account of foreigners, and trans-tions executed abroad for the account of reporting insti-tions and their domestic customers. The data include some ansactions which are classified as direct investments in e balance of payments accounts. The data exclude securi-es issued abroad by foreign subsidiaries of U.S. corpora-ons, some of which are treated in the balance of payments issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of out-standing issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of for-eigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiar-ies abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,757	40,536	19,333	19,184	148	21,204	16,945	4,038	220	1,221	400	821
1971p	55,557	53,792	29,543	29,385	158 7/	24,249	20,343	3,679	228	1,765	400	1,365
1970-Dec. 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,757	40,536	19,333	19,184	148	21,204	16,945	4,038	220	1,221	400	821
1971-Jan.	42,148	40,705	19,774	19,626	148	20,931	16,663	4,038	230	1,442	400	1,042
Feb.	42,534	41,183	21,600	21,450	150	19,583	15,220	4,103	260	1,351	400	951
Mar.	43,862	42,477	24,120	23,720	400	18,357	14,027	4,078	253	1,385	400	985
Apr.	46,050	44,502	26,532	26,132	400	17,970	13,604	4,129	238	1,548	400	1,148
May	50,212	48,616	31,347	30,927	420 7/	17,269	13,029	4,040	199	1,596	400	1,196
June	46,698	45,117	26,809	26,389	420	18,308	14,111	3,957	240	1,581	400	1,181
July	46,338	44,691	26,869	26,448	420	17,822	13,646	3,834	232	1,647	400	1,247
Aug.	52,413	50,870	34,017	33,597	421	16,853	12,585	3,839	230	1,542	400	1,342
Sept.	52,911	51,186	35,081	34,923	158	16,105	12,221	3,645	239	1,725	400	1,325
Oct.	54,050	52,372	36,063	35,905	158	16,309	12,353	3,734	222	1,677	400	1,277
Nov. p	54,060	52,352	37,256	37,098	158	15,095	11,152	3,732	211	1,708	400	1,308
Dec. p	55,557	53,792	29,543	29,385	158 7/	14,249	10,343	3,679	228	1,765	400	1,365

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment includes investments in U.S. Government bonds and notes which amounted to $169 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

7/ At cost value in dollars; does not include $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 21, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
....	30,234	2,149	1.899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,536	1,652	2,554	13,367	1,612	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
....	53,792	1,620	2,366	32,311	3,089	158 5/	7,344	873	8	2,118	1,661	1,648	96	273	228
ec. 3/	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,536	1,652	2,554	13,367	1,612	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
an...	40,705	1,743	2,490	13,638	1,755	148	11,210	1,185	13	4,255	1,689	1,843	130	376	230
eb...	41,183	1,688	2,434	15,550	1,778	150	10,037	1,016	12	4,155	1,727	1,875	148	353	260
ar...	42,477	1,579	2,244	17,916	1,981	400	8,468	879	10	4,670	1,726	1,870	135	347	253
or...	44,502	1,628	2,205	20,119	2,181	400	6,952	654	1,516	4,482	1,805	1,892	116	315	238
ay...	48,616	1,643	2,205	24,702	2,377	420 4/	6,561	590	1,518	4,359	1,737	1,885	131	287	199
une..	45,117	1,462	2,252	20,097	2,577	420	7,57[illegible]	649	2,016	3,874	1,760	1,835	86	276	240
ly..	44,691	1,469	2,308	19,605	3,067	420	7,018	600	3,168	2,910	1,696	1,825	96	277	232
ug...	50,670	1,264	2,372	26,674	3,287	421	6,275	665	2,769	2,876	1,684	1,787	87	280	230
ept..	51,186	1,450	2,392	27,855	3,226	158	7,486	758	1,286	2,690	1,577	1,712	85	272	239
et...	52,372	1,231	2,480	28,982	3,213	158	8,845	883	120	2,504	1,705	1,660	89	281	222
ov. p	52,352	1,263	2,500	30,071	3,264	158	7,961	959	8	2,223	1,680	1,670	87	295	211
ec. p	53,792	1,620	2,366	32,311	3,089	158 5/	7,344	873	8	2,118	1,661	1,648	96	273	228

cludes Bank for International Settlements and European Fund.
me deposits exclude negotiable time certificates of deposit, which
e included in "Other short-term liabilities."
ta on the two lines shown for this date differ because of changes in
porting coverage. Figures on the first line are comparable in cover-
e to those shown for the preceding date; figures on the second line
e comparable to those shown for the following date.

4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

5/ At cost value in dollars; does not include $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 2/		
1957	742	200		50	490	2
1958	752	200		209	343	*
1959	1,031	500		76	449	6
1960	1,442	691 4/		219	532	*
1961	1,317	613 4/		354	294	55
1962 5/	2,050	800		540	572	138
	2,084	800		568	572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	407	231	314
1965	1,479	800	42	200	170	266
1966	1,331	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,433	800	68	113	304	108
1969	1,413	800	62	183	244	224
1970	1,221	400	69	150	211	381
1971p	1,765	400	73	185	210	896
1970-Dec	1,221	400	69	150	211	391
1971-Jan	1,442	400	115	156	273	498
Feb	1,351	400	64	149	279	459
Mar	1,385	400	73	166	242	503
Apr	1,548	400	62	204	306	578
May	1,596	400	49	221	210	716
June	1,581	400	60	232	164	724
July	1,647	400	79	224	170	775
Aug	1,742	400	61	212	269	810
Sept	1,725	400	82	212	147	874
Oct	1,677	400	78	180	169	845
Nov. p	1,708	400	68	201	157	881
Dec. p	1,765	400	73	185	210	896

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits include negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971					
	1968	1969 1/		1970 1/		1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
pe:												
stria	162	314	314	185	185	254	274	244	244	255	246	254
lgium-Luxembourg	313	528	531	597	597	691	781	916	901	875	736	691
nmark	146	153	153	189	189	168	201	164	173	171	168	168
nland	176	120	120	117	117	160	131	116	116	136	134	160
ance	1,383	1,581	1,581	2,267	2,267	3,150	3,242	3,663	3,302	2,842	2,858	3,150
rmany	2,640	1,381	1,381	7,520	7,520	6,601	5,446	5,082	5,339	5,606	5,733	6,601
reece	183	207	207	184	184	170	159	160	179	184	175	170
aly	729	627	627	1,330	1,330	1,886	1,777	2,032	2,286	2,231	1,953	1,886
etherlands	276	463	463	762	762	270	461	283	302	315	289	270
orway	448	341	341	324	324	685	574	649	655	658	714	685
ortugal	345	309	309	274	274	303	271	295	314	307	308	303
pain	158	202	202	198	198	203	208	204	185	202	185	203
weden	453	412	412	503	503	792	718	723	729	729	757	792
witzerland	2,155	2,002	2,005	1,948	1,948	3,254	1,914	3,355	3,268	3,306	3,275	3,254
rkey	29	28	28	46	46	68	27	26	27	48	67	68
nited Kingdom	6,133	11,347	11,349	5,509	5,509	7,534	6,214	6,129	6,367	7,321	7,868	7,534
ugoslavia	33	37	37	37	37	34	39	31	41	34	40	34
ther Western Europe	357	1,553	1,553	594	594	1,369	1,417	1,517	1,446	1,404	1,371	1,369
.S.S.R.	5	11	11	15	15	14	10	10	11	12	3	14
ther Eastern Europe	48	50	50	54	54	53	61	45	61	56	67	53
Total Europe	16,170	21,667	21,675	25,653	25,653	27,661	23,926	25,644	25,945	26,891	26,951	27,661
	2,797	3,491	4,012	4,019	4,056	3,439	3,250	3,316	3,472	3,203	3,090	3,439
nada												
in America:												
rgentina	479	416	416	339	339	441	501	499	419	415	437	441
razil	257	425	459	346	346	343	428	418	358	360	383	343
hile	323	393	400	266	266	191	235	252	247	211	189	191
olombia	249	258	261	247	247	188	178	168	178	181	179	188
uba	8	7	7	7	7	6	7	7	6	6	6	6
exico	974	848	849	821	821	713	705	728	672	630	708	713
anama	154	129	140	147	147	154	147	140	127	150	150	154
eru	276	239	240	225	225	164	162	146	162	163	163	164
ruguay	149	111	111	118	118	108	116	127	117	116	108	108
enezuela	792	674	691	735	735	963	782	787	806	915	874	963
ther Latin American Republics	611	556	576	620	620	654	624	623	597	608	615	654
ahamas and Bermuda	273	1,405	1,405	745	745	657	1,074	885	661	346	389	657
etherlands Antilles and Surinam	88	74	80	98	98	87	97	101	87	94	85	87
ther Latin America	30	34	34	39	39	38	46	49	44	42	46	38
Total Latin America	4,664	5,571	5,670	4,955	4,955	4,706	4,100	4,940	4,482	4,285	4,333	4,706
ia:												
China Mainland	40	36	36	33	33	29	35	34	34	34	35	39
Hong Kong	270	213	213	258	258	311	301	316	296	316	336	311
India	291	260	260	302	302	89	222	193	150	154	142	89
Indonesia	50	36	36	73	73	63	67	59	57	69	65	63
Israel	215	146	146	135	135	150	128	115	108	130	133	150
Japan	3,320	3,788	3,809	5,150	5,150	14,294	8,691	13,136	13,793	14,014	13,919	14,294
Korea	171	236	236	199	199	201	187	185	195	189	216	201
Philippines	269	201	201	285	285	302	333	328	322	294	304	302
Taiwan	155	196	196	275	275	258	300	231	268	294	248	258
Thailand	556	628	628	508	508	126	237	177	144	131	107	126
Other Asia	628	606	606	708	708	595	622	542	568	631	579	595
Total Asia	5,953	6,396	6,417	7,926	7,926	16,428	11,123	15,366	15,936	16,255	16,080	16,423
frica:												
Congo (Kinshasa)	12	87	87	14	14	12	18	44	25	16	12	12
Morocco	13	21	21	11	11	9	7	10	11	8	9	9
South Africa	58	66	66	83	83	78	71	74	81	74	74	78
United Arab Republic (Egypt)	18	23	23	17	17	24	19	13	25	16	13	24
Other Africa	260	499	505	395	395	474	299	303	321	331	314	474
Total Africa	361	695	701	521	521	597	415	444	463	445	423	597
Other countries:												
Australia	261	282	282	389	389	919	830	914	854	854	922	919
All other	28	29	29	39	39	42	47	46	34	38	51	42
Total other countries	289	311	311	428	428	961	877	960	889	892	973	961
Total foreign countries	30,234	38,631	38,786	40,484	40,536	52,492	44,691	50,670	51,186	52,372	52,352	53,792
International and regional:												
International	1,372	1,257	1,261	975	975	1,330	1,242	1,342	1,309	1,276	1,280	1,330
European regional	8	6	6	17	17	8	37	6	9	8	14	8
Latin American regional	78	100	100	131	131	298	237	262	279	266	285	298
Asian regional	21	46	46	93	93	124	124	127	128	127	126	124
African regional	4	*	*	5	5	5	8	5	*	*	2	5
Total international and regional	1,483	1,409	1,413	1,221	1,221	1,765	1,647	1,742	1,725	1,677	1,708	1,765
Grand total	31,717	40,040	40,199	41,705	41,757	54,257	46,338	52,413	52,911	54,050	54,060	55,557

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of December 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	254	246	44	144	58	7	5	1	*	1
Belgium-Luxembourg	691	652	137	494	22	38	32	3	3	1
Denmark	168	156	35	115	6	12	11	*	*	*
Finland	160	155	60	44	52	5	5	-	*	*
France	3,150	3,086	476	2,462	149	60	56	1	3	4
Germany	6,601	6,527	469	5,777	281	65	59	3	3	9
Greece	170	140	99	17	24	30	30	*	*	-
Italy	1,886	1,829	549	1,232	48	43	40	2	1	14
Netherlands	270	227	94	99	33	43	37	6	1	1
Norway	685	655	100	119	437	29	29	*	*	1
Portugal	303	279	215	59	6	24	24	-	*	*
Spain	203	139	129	-	11	64	58	*	6	*
Sweden	792	779	122	655	3	12	12	*	*	1
Switzerland	3,254	3,103	434	2,003	666	95	71	6	18	55
Turkey	68	65	65	-	*	3	3	*	-	-
United Kingdom	7,534	7,265	846	6,295	124	244	146	22	76	25
Yugoslavia	34	31	22	6	2	4	3	-	*	-
Other Western Europe	1,369	1,197	113	33	1,051	14	13	*	*	158
U.S.S.R.	14	14	14	-	*	*	*	-	*	-
Other Eastern Europe	53	51	45	*	6	2	2	*	*	-
Total Europe	27,661	26,599	4,066	19,553	2,981	793	636	44	113	270
Canada	3,439	3,011	1,820	1,153	38	343	283	30	30	86
Latin America:										
Argentina	441	140	100	29	11	301	298	*	3	*
Brazil	343	268	227	8	32	74	72	-	2	*
Chile	191	74	64	-	10	117	115	*	1	*
Colombia	188	85	78	6	1	103	101	*	2	*
Cuba	6	1	1	-	-	5	5	*	-	-
Mexico	713	375	263	7	105	337	311	2	24	1
Panama	154	38	37	-	*	113	103	2	8	3
Peru	164	120	109	-	11	44	44	-	1	*
Uruguay	108	21	19	-	2	88	82	-	5	*
Venezuela	963	639	633	-	6	325	321	*	3	*
Other Latin American Republics	654	317	217	40	61	336	316	*	20	*
Bahamas and Bermuda	657	553	519	1	33	103	78	*	24	1
Netherlands Antilles and Surinam	87	20	17	2	2	67	46	15	7	-
Other Latin America	38	2	2	-	*	36	35	-	*	-
Total Latin America	4,706	2,651	2,286	92	273	2,049	1,929	20	100	6
Asia:										
China Mainland	39	33	33	-	-	6	6	-	*	-
Hong Kong	311	199	175	-	25	111	105	*	6	1
India	89	69	33	15	22	13	13	-	*	6
Indonesia	63	55	44	10	2	8	8	-	*	*
Israel	150	135	108	3	24	15	14	-	1	*
Japan	14,294	14,228	2,258	10,548	1,422	55	45	1	9	11
Korea	201	196	153	*	42	6	5	-	1	-
Philippines	302	221	195	1	26	80	74	*	6	*
Taiwan	258	226	175	32	19	32	31	-	1	*
Thailand	126	118	76	28	14	8	8	*	*	*
Other Asia	595	518	327	37	153	75	74	*	1	2
Total Asia	16,428	15,998	3,576	10,677	1,748	410	383	1	26	20
Africa:										
Congo (Kinshasa)	12	10	9	*	1	3	3	-	-	-
Morocco	9	7	7	-	*	2	2	-	*	*
South Africa	78	68	61	3	4	8	8	-	*	3
United Arab Republic (Egypt)	24	21	12	10	*	2	2	-	-	-
Other Africa	474	425	108	312	6	49	45	*	4	*
Total Africa	597	531	196	325	11	65	59	*	4	3
Other countries:										
Australia	919	907	231	524	152	11	11	-	*	1
All other	42	31	27	-	4	10	10	-	1	*
Total other countries	961	937	258	524	156	21	20	-	1	2
Total foreign countries	53,792	49,728	12,202	32,319	5,207	3,679	3,409	96	273	386
International and regional:										
International	1,344	1,344	157	687	500	*	*	-	-	-
European regional	8	8	8	-	*	-	-	-	-	-
Latin American regional	208	208	15	91	102	*	*	-	-	-
Asian regional	124	124	74	1	49	*	*	-	-	-
African regional	5	5	5	-	-	-	-	-	-	-
Total international and regional	1,784	1,784	259	779	746	1	1	-	-	-
Grand total	55,576	51,512	12,460	33,098	5,953	3,680	3,410	96	273	386

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
Other Western Europe"							
Cyprus	2	2	8	11	15	10	7
Iceland	7	4	6	9	10	10	10
Ireland, Republic of	9	9	24	38	32	41	29
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	5	3	3
Monaco	3	4	4	4	3	6	6
Other Eastern Europe"							
Bulgaria	5	2	5	7	2	8	1
Czechoslovakia	4	5	4	9	4	5	5
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	2	3	4
Poland	13	19	19	16	18	23	21
Rumania	7	8	7	8	5	10	7
Soviet Zone of Germany	6	4	8	4	3	2	n.a.
Other Latin American Republics"							
Bolivia	67	60	66	68	76	69	59
Costa Rica	35	43	51	52	43	41	43
Dominican Republic	53	55	69	78	96	99	90
Ecuador	86	86	66	76	72	79	72
El Salvador	69	73	82	69	79	75	80
Guatemala	64	73	86	84	110	100	97
Guyana (British Guiana)	1	2	5	3	3	2	2
Haiti	16	16	17	17	19	16	19
Honduras	27	30	33	29	29	34	44
Jamaica	12	22	42	17	17	19	19
Nicaragua	73	46	67	63	76	59	47
Paraguay	15	13	16	13	17	16	15
Trinidad and Tobago	5	6	10	8	11	10	14
Other Latin America"							
British Honduras	1	2	2	2	6	3	2
British West Indies	15	14	25	30	38	33	38
French West Indies and French Guiana	1	2	2	2	1	2	n.a.
Other Asia"							
Afghanistan	9	5	6	16	15	26	15
Bahrain	6	13	17	22	28	32	n.a.
Burma	34	11	5	2	5	4	3
Cambodia	1	2	2	1	1	2	2
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	41	32	50
Iraq	18	35	86	26	6	11	n.a.
Jordan	40	40	3	17	30	14	3
Kuwait	49	37	67	46	66	54	36
Laos	5	4	3	3	4	5	2
Lebanon	100	113	78	83	82	54	60
Malaysia	38	64	52	30	48	22	29
Muscat and Oman	*	1	6	6	17	1	n.a.
Nepal	14	15	13	17	4	19	18
Pakistan	49	55	60	35	34	38	27
Qatar	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa)	16	14	17	25	26	18	n.a.
Saudi Arabia	176	61	29	106	166	106	41
Singapore	35	160	67	17	25	57	43
Syria	3	6	2	4	6	7	3
Trucial States	2	4	5	4	7	5	6
Viet Nam	132	148	51	94	91	179	161
Yemen (Aden)	5	8	1	2	2	3	4
Other Africa"							
Algeria	11	7	8	14	13	17	13
Ethiopia (including Eritrea)	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland)	1	2	1	1	1	*	1
Ghana	7	4	3	10	7	8	6
Ivory Coast	1	2	3	4	3	3	4
Kenya	1	16	29	43	47	38	13
Liberia	21	25	25	23	41	22	21
Libya	37	18	69	288	430	195	91
Mozambique	5	4	3	6	5	7	7
Nigeria	26	38	20	11	11	17	n.a.
"Portuguese West Africa"	5	10	6	9	10	8	9
Southern Rhodesia	3	2	1	2	2	1	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	18	9	10
Tunisia	1	10	7	6	7	7	6
Uganda	1	1	6	5	7	8	5
Zambia	35	25	25	20	38	10	n.a.
Other Countries"							
New Zealand	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	[illegible]	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	[illegible]	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	517	[illegible]	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,561	1,863	1,[illegible]	17	41	698	-
1968	[illegible],166	[illegible],389	2,341	[illegible]	43	777	-
1969	[illegible],470	1,600	1,[illegible]05	[illegible]	41	889	1
1970	1,[illegible]98	[illegible]	695	1[illegible]	[illegible]	789	1
1971p	[illegible]09	445	156	2[illegible]	56	445	20
1970 - Mar.	1,[illegible]68	[illegible]	605	1[illegible]	53	[illegible]89	1
1971-Jan.	[illegible],[illegible]63	[illegible]48	[illegible]	15[illegible]	[illegible]4	71[illegible]	1
Feb.	1,464	[illegible]	[illegible]	154	[illegible]	68[illegible]	1
Mar.	1,[illegible]44	[illegible]13	4[illegible]	1[illegible]	5[illegible]	630	1
Apr.	1,1[illegible]1	[illegible]	406	14[illegible]	[illegible]	57[illegible]	*
May	1,1[illegible]6	588	[illegible]92	13[illegible]	[illegible]	548	*
June	1,122	565	[illegible]1	184	4[illegible]	55[illegible]	*
July	1,008	[illegible]0	[illegible]	184	51	501	*
Aug.	[illegible]80	4[illegible]	1[illegible]1	18[illegible]	5[illegible]	48[illegible]	*
Sept.	870	[illegible]0[illegible]	158	184	55	47[illegible]	*
Oct.	[illegible]45	401	150	216	[illegible]7	483	20
Nov. p	[illegible]0[illegible]	449	174	216	[illegible]0	448	20
Dec. p	[illegible]0[illegible]	445	156	2[illegible]	56	445	20

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970	1971 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
pe:										
ustria	1	-	-	*	*	*	*	*	*	*
elgium-Luxembourg	*	*	14	8	8	8	8	8	8	8
enmark	*	-	-	-	-	-	-	-	-	-
inland	-	-	*	*	*	*	*	*	*	*
rance	*	*	1	6	1	1	1	1	1	6
ermany	2	*	110	165	164	164	164	164	165	165
reece	11	*	1	*	*	*	*	*	*	1
taly	*	*	1	1	*	*	*	*	*	*
etherlands	*	*	2	*	*	*	*	*	*	*
orway	*	*	*	*	*	*	*	*	*	*
ortugal	*	*	1	*	*	*	*	*	*	*
pain	1	1	1	1	1	1	1	1	1	1
weden	-	*	-	*	-	*	*	*	-	*
witzerland	2	5	4	2	2	2	2	2	-	*
urkey	*	*	*	*	*	*	*	*	*	*
nited Kingdom	*	46	37	47	14	14	14	44	44	47
ugoslavia	*	*	*	*	*	*	-	*	*	*
ther Western Europe	*	*	*	21	11	11	11	11	16	21
.S.S.R.	*	*	-	-	-	-	-	-	-	-
ther Eastern Europe	-	-	*	-	*	*	-	-	-	-
otal Europe	18	54	173	252	203	203	203	232	239	[illegible]
nada	1	*	3	4	3	3	3	4	5	4
in America:										
rgentina	384	64	13	2	13	13	15	15	15	
razil	25	25	25	1	26	1	1	1	1	1
hile	1	*	*	1	1	1	1	1	1	1
olombia	1	1	1	1	1	1	1	1	1	1
uba	-	-	-	*	*	*	*	*	*	*
exico	168	74	44	31	11	13	13	13	31	31
anama	1	2	3	1	1	1	1	1	1	1
eru	1	*	1	*	*	*	*	*	*	*
ruguay	*	*	*	*	*	*	*	*	*	*
enezuela	44	49	53	31	37	37	28	31	31	31
ther Latin American Republics	2	4	3	4	2	3	4	4	4	4
ahamas and Bermuda	6	5	7	39	9	10	10	31	31	39
etherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
ther Latin America	-	-	*	*	*	*	-	*	*	*
otal Latin America	541	239	152	111	101	80	73	99	116	111
ia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	-	*	-	*	-	-	-	-	-	-
Israel	241	41	6	6	8	8	8	8	7	6
Japan	658	655	389	7	83	12	12	12	8	3
Korea	88	72	47	6	8	8	6	9	4	5
Philippines	67	70	12	6	7	8	7	7	7	6
Taiwan	43	48	42	34	39	39	40	39	39	34	*
Thailand	201	70	8	*	1	1	1	1	*	*
Other Asia	451	278	21	37	25	35	37	37	37	37
Total Asia	1,751	1,237	522	92	172	112	111	113	101	92
frica:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	68	67	59	4	27	10	*	2	*	4
All other	10	2	*	*	*	*	*	*	*	*
Total other countries	78	69	59	4	27	10	5	2	4	4
Total foreign countries	2,389	1,601	909	460	507	409	397	424	469	465
International and regional:										
International	432	557	490	352	302	307	313	325	342	352
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	151	127	118	116	66	57
Asian regional	31	45	35	37	48	45	42	41	41	37
Total international and regional	777	889	789	445	501	480	473	483	448	445
Grand total	3,166	2,490	1,698	909	1,008	889	870	907	916	909

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,410	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968	740	651	393	92	166
1971p.....	13,419	12,535	4,698	222	2,793	1,684	2,473	4,260	1,104	884	591	119	174
1970-Dec.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968	740	651	393	92	166
1971-Jan.....	10,409	9,903	2,867	110	1,575	1,182	2,363	3,950	724	506	308	79	120
Feb.....	10,561	10,026	2,955	88	1,594	1,273	2,353	3,973	745	535	334	111	90
Mar.....	10,687	10,124	3,008	100	1,598	1,311	2,335	4,033	747	564	365	102	96
Apr.....	10,736	10,203	3,116	107	1,754	1,255	2,279	4,098	710	534	339	92	103
May.....	11,572	10,937	3,383	156	1,929	1,299	2,349	4,136	1,069	636	449	78	109
June.....	11,024	10,459	3,409	147	1,969	1,292	2,378	3,960	712	565	374	102	89
July.....	10,921	10,382	3,570	200	2,052	1,318	2,364	3,638	810	539	382	62	94
Aug.....	12,400	11,767	4,296	191	2,680	1,425	2,357	4,121	993	633	497	46	90
Sept.....	11,930	11,248	3,857	187	2,255	1,415	2,371	4,048	972	682	481	104	97
Oct.....	11,466	10,770	3,617	135	2,153	1,329	2,307	3,877	969	696	473	111	112
Nov. p...	12,104	11,426	4,175	167	2,579	1,429	2,306	3,898	1,047	679	487	89	103
Dec. p...	13,419	12,535	4,698	222	2,793	1,684	2,473	4,260	1,104	884	591	119	174

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1968	1969 1/		1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:											
Austria	6	7	7	6	11	5	8	5	4	10	11
Belgium-Luxembourg	40	56	56	50	57	48	95	60	53	63	57
Denmark	36	40	40	40	49	46	47	47	50	48	49
Finland	63	68	68	66	135	129	117	114	113	116	135
France	66	107	107	113	266	124	155	148	132	179	266
Germany	171	205	205	186	240	230	256	252	197	227	240
Greece	12	22	22	26	30	21	22	21	24	23	30
Italy	105	120	120	101	155	133	140	130	114	139	155
Netherlands	40	51	51	61	105	84	92	82	70	90	105
Norway	43	34	34	54	65	61	71	68	66	66	65
Portugal	10	8	8	11	12	13	11	12	10	12	12
Spain	46	70	70	52	70	64	66	64	58	68	70
Sweden	58	67	67	97	118	138	117	116	113	120	118
Switzerland	93	99	99	100	150	162	253	145	136	143	150
Turkey	38	19	19	9	3	11	26	20	4	3	3
United Kingdom	318	418	408	379	724	480	785	467	506	681	724
Yugoslavia	22	28	28	35	19	38	37	29	27	22	19
Other Western Europe	15	9	9	13	12	18	16	16	16	11	12
U.S.S.R.	3	2	2	3	28	2	2	2	4	10	28
Other Eastern Europe	21	34	34	45	37	48	37	39	33	33	37
Total Europe	1,205	1,463	1,454	1,449	2,286	1,855	2,353	1,837	1,732	2,064	2,286
Canada	533	818	826	1,085	1,580	980	994	1,126	1,165	1,170	1,580
Latin America:											
Argentina	249	311	309	326	304	334	329	337	327	316	304
Brazil	338	317	317	325	434	422	442	418	418	410	434
Chile	193	188	188	200	139	157	151	143	138	142	139
Colombia	206	225	225	284	380	315	335	353	353	378	380
Cuba	14	14	14	13	13	13	13	13	13	13	13
Mexico	948	801	803	909	936	943	977	908	808	845	936
Panama	56	68	68	95	125	99	113	102	95	109	125
Peru	207	161	161	147	176	173	169	190	198	201	176
Uruguay	44	48	48	63	41	44	41	31	32	39	41
Venezuela	232	240	240	283	268	239	249	243	251	249	268
Other Latin American Republics	280	295	295	342	373	309	303	319	326	337	373
Bahamas and Bermuda	80	92	93	179	264	261	252	255	242	260	264
Netherlands Antilles and Surinam	19	14	14	19	18	18	15	17	21	14	18
Other Latin America	22	27	27	22	25	31	36	27	32	29	25
Total Latin America	2,889	2,803	2,802	3,204	3,495	3,359	3,423	3,356	3,253	3,342	3,495
Asia:											
China Mainland	1	1	1	2	1	1	1	1	1	1	1
Hong Kong	32	36	36	39	72	69	71	78	77	71	72
India	19	10	10	13	21	18	18	20	22	17	21
Indonesia	23	30	30	56	41	63	60	57	39	40	41
Israel	84	108	108	120	129	123	116	125	103	132	129
Japan	3,114	3,342	3,432	3,890	4,295	3,222	4,078	4,046	3,738	3,885	4,295
Korea	77	158	158	178	348	252	252	217	286	329	348
Philippines	239	215	215	137	136	126	119	110	111	129	136
Taiwan	38	49	49	95	109	127	123	113	105	94	109
Thailand	99	101	101	109	173	123	127	147	145	148	173
Other Asia	145	212	212	157	252	203	239	249	235	235	252
Total Asia	3,872	4,261	4,352	4,797	5,576	4,326	5,204	5,163	4,862	5,079	5,576
Africa:											
Congo (Kinshasa)	3	6	6	4	21	18	22	21	22	21	21
Morocco	2	3	3	6	4	6	8	5	5	4	4
South Africa	46	55	55	77	154	128	132	142	146	152	154
United Arab Republic (Egypt)	8	11	11	13	10	12	11	12	11	9	10
Other Africa	73	86	86	79	103	108	110	108	105	93	103
Total Africa	133	162	162	180	293	272	284	287	289	281	293
Other countries:											
Australia	66	53	53	64	159	105	118	134	140	140	159
All other	13	16	16	16	27	21	22	23	22	24	27
Total other countries	79	69	69	80	186	126	140	157	162	164	186
Total foreign countries	8,710	9,576	9,664	10,796	13,416	10,918	12,398	11,927	11,463	12,101	13,416
International and regional	*	2	2	3	3	3	2	3	3	4	3
Grand total	8,711	9,578	9,667	10,799	13,419	10,921	12,400	11,930	11,466	12,104	13,419

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of December 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	11	7	5	5	*	2	*	*	4	4	-	*
Belgium-Luxembourg	57	50	22	18	4	14	1	13	7	6	-	1
Denmark	49	47	9	3	6	7	31	*	3	3	-	*
Finland	135	135	6	6	1	7	118	4	*	*	-	-
France	266	243	173	162	11	37	10	23	23	22	*	1
Germany	240	152	71	36	34	2	40	10	89	86	*	3
Greece	30	29	10	7	2	17	3	*	*	*	-	*
Italy	155	140	103	86	17	30	6	2	14	13	*	1
Netherlands	105	89	46	15	31	20	11	11	16	11	*	5
Norway	65	62	25	14	10	7	30	1	3	3	-	*
Portugal	12	11	3	3	*	5	3	-	1	1	-	*
Spain	70	67	23	13	10	23	21	*	3	3	-	*
Sweden	118	113	59	44	15	10	41	3	5	5	-	*
Switzerland	150	122	93	30	63	12	12	6	27	23	-	5
Turkey	3	3	1	1	*	2	-	-	*	*	-	*
United Kingdom	724	598	357	303	54	56	107	77	127	120	-	7
Yugoslavia	19	18	15	14	*	2	2	*	1	*	*	1
Other Western Europe	12	11	3	2	2	7	*	*	1	1	-	*
U.S.S.R.	28	28	25	25	-	2	-	*	*	*	-	-
Other Eastern Europe	37	37	15	15	*	4	14	4	*	*	-	-
Total Europe	2,286	1,961	1,063	802	260	395	450	154	324	301	*	24
Canada	1,580	1,171	469	77	392	25	101	680	409	196	113	101
Latin America:												
Argentina	304	300	142	46	96	68	87	6	1	*	-	1
Brazil	434	431	272	161	111	111	47	2	3	*	*	3
Chile	139	139	61	16	45	31	44	4	*	*	-	*
Colombia	380	378	140	80	59	27	208	3	2	*	-	2
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	936	914	655	339	317	54	166	38	22	7	2	14
Panama	125	125	89	46	44	15	18	3	*	*	-	*
Peru	176	176	124	78	46	29	22	*	*	-	-	*
Uruguay	41	41	17	14	3	9	14	*	*	*	-	-
Venezuela	268	259	158	15	143	61	38	4	8	2	-	7
Other Latin American Republics	373	372	110	55	55	106	151	4	1	*	-	1
Bahamas and Bermuda	264	262	149	103	46	10	17	86	1	1	-	1
Netherlands Antilles and Surinam	18	18	11	10	1	6	*	*	*	*	-	-
Other Latin America	25	25	5	2	4	17	2	1	*	*	-	*
Total Latin America	3,485	3,456	1,934	965	970	557	815	151	39	9	2	27
Asia:												
China Mainland	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong	72	71	31	18	13	12	22	6	1	1	-	*
India	21	20	7	6	1	13	1	*	1	1	-	*
Indonesia	41	40	18	13	5	5	14	2	1	1	-	*
Israel	129	127	69	52	16	10	45	4	2	1	-	*
Japan	4,295	4,219	814	794	20	1,225	2,117	63	75	58	4	13
Korea	348	348	47	42	5	89	209	3	*	*	-	*
Philippines	136	136	42	31	10	28	50	15	*	*	-	*
Taiwan	109	108	25	22	3	10	67	7	1	*	*	1
Thailand	173	172	23	16	7	15	132	2	2	2	-	-
Other Asia	252	244	108	75	33	77	56	4	8	8	-	*
Total Asia	5,576	5,486	1,183	1,071	112	1,484	2,712	108	91	78	4	14
Africa:												
Congo (Kinshasa)	21	21	15	14	1	2	4	*	*	*	-	*
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	154	148	38	27	11	28	80	3	6	3	-	2
United Arab Republic (Egypt)	10	10	2	2	*	*	7	1	*	*	-	-
Other Africa	103	103	41	19	23	41	17	3	*	*	-	*
Total Africa	293	287	97	62	35	73	109	8	6	4	-	2
Other countries:												
Australia	159	144	45	36	9	35	68	4	14	9	*	5
All other	27	27	6	1	4	16	5	1	*	*	-	*
Total other countries	186	171	51	47	13	49	73	4	15	10	*	5
Total foreign countries	13,416	12,533	4,695	3,015	1,682	2,479	4,260	1,104	884	591	119	174
International and regional	3	3	3	2	2	-	-	-	-	-	-	-
Grand total	13,419	12,535	4,698	3,015	1,684	2,479	4,260	1,104	884	591	119	174

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1/.....	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1/.....	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
.....	4,517	4,508	4,211	793	628	2,790	297	9
.....	4,180	4,162	3,915	702	512	2,702	247	18
.....	3,925	3,909	3,635	669	323	2,642	274	15
.....	3,567	3,552	3,158	528	237	2,393	394	16
.....	3,250	3,232	2,806	502	209	2,096	426	18
.....	3,075	3,050	2,698	504	236	1,958	352	25
.....	3,616	3,593	3,319	563	309	2,447	275	22
Dec.....	3,075	3,050	2,698	504	236	1,958	352	25
Jan.....	2,962	2,937	2,610	485	213	1,913	327	24
Feb.....	2,957	2,932	2,643	484	213	1,946	289	26
Mar.....	3,044	3,014	2,737	501	226	2,011	277	30
Apr.....	3,083	3,049	2,778	504	227	2,047	271	34
May.....	3,246	3,214	2,935	523	251	2,161	279	32
June.....	3,218	3,191	2,915	475	242	2,197	277	26
July.....	3,279	3,259	2,986	489	253	2,244	273	20
Aug.....	3,387	3,360	3,084	513	265	2,305	276	28
Sept.....	3,433	3,405	3,115	514	269	2,332	289	28
Oct.....	3,494	3,467	3,181	533	266	2,382	286	26
Nov. p.....	3,536	3,513	3,238	555	286	2,396	275	23
Dec. p.....	3,616	3,593	3,319	563	309	2,447	275	22

Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg	35	18	13	20	10	14	17	18	18	20
Denmark	1	2	2	2	2	2	2	2	2	2
Finland	47	27	19	11	12	13	12	12	11	11
France	37	37	88	127	101	107	126	128	128	127
Germany	32	36	35	102	77	80	79	81	82	102
Greece	73	56	39	45	47	46	47	47	47	45
Italy	14	3	4	32	27	28	28	27	28	32
Netherlands	1	2	8	4	8	8	8	8	8	4
Norway	72	49	24	13	14	16	16	15	15	13
Portugal	31	27	14	18	16	15	16	20	19	18
Spain	64	91	83	93	106	103	100	105	106	93
Sweden	18	23	35	49	43	43	42	42	46	49
Switzerland	5	2	3	8	9	9	9	9	8	8
Turkey	1	1	*	8	5	6	6	6	8	8
United Kingdom	68	67	71	128	118	120	126	127	138	128
Yugoslavia	12	13	25	34	33	33	35	35	35	34
Other Western Europe	12	11	6	6	6	6	6	6	6	6
U.S.S.R.	-	-	-	*	-	-	*	*	*	*
Other Eastern Europe	19	13	12	16	13	18	20	16	16	16
Total Europe	547	479	482	718	647	666	697	707	721	718
Canada	428	408	312	219	266	259	264	261	244	219
Latin America:										
Argentina	133	141	135	123	116	121	118	120	124	123
Brazil	113	187	251	325	262	274	286	299	307	325
Chile	48	73	82	91	82	100	96	94	92	91
Colombia	61	53	59	80	64	66	67	65	70	80
Cuba	-	-	-	*	1	-	-	-	-	*
Mexico	534	419	367	362	325	350	355	335	341	362
Panama	70	44	44	35	38	39	35	36	34	35
Peru	127	97	68	36	40	41	40	37	36	36
Uruguay	30	37	19	23	14	16	15	15	15	23
Venezuela	71	108	155	218	185	181	189	183	189	218
Other Latin American Republics	157	139	122	127	120	125	126	123	122	127
Bahamas and Bermuda	15	15	7	4	5	7	5	4	8	4
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	4	4
Other Latin America	2	3	8	7	8	8	8	8	19	7
Total Latin America	1,375	1,329	1,325	1,435	1,263	1,331	1,346	1,323	1,360	1,435
Asia:										
China Mainland	-	-	*	-	-	-	-	-	-	-
Hong Kong	1	1	2	7	7	9	9	9	7	7
India	53	43	44	81	75	77	77	77	77	81
Indonesia	2	2	6	10	11	11	11	9	9	10
Israel	21	14	15	32	17	31	32	34	29	32
Japan	122	88	115	246	219	221	225	240	240	246
Korea	148	151	98	79	45	50	49	73	74	79
Philippines	249	202	234	152	175	171	161	162	159	152
Taiwan	8	16	19	22	24	24	24	24	24	22
Thailand	21	27	32	22	22	22	22	21	22	22
Other Asia	113	112	99	165	139	143	150	155	163	165
Total Asia	738	656	663	818	734	760	761	805	804	818
Africa:										
Congo (Kinshasa)	-	6	6	17	5	14	14	14	17	17
Morocco	1	1	3	5	5	5	5	5	5	5
South Africa	33	30	20	51	24	27	25	46	48	51
United Arab Republic (Egypt)	4	1	*	-	*	-	-	-	-	-
Other Africa	166	123	98	108	140	111	103	104	102	108
Total Africa	204	162	127	181	174	158	148	169	172	181
Other countries:										
Australia	236	186	142	222	174	191	195	206	210	222
All other	37	29	22	18	21	21	21	21	22	18
Total other countries	273	215	164	240	195	211	216	228	232	240
Total foreign countries	3,565	3,248	3,074	3,611	3,278	3,386	3,432	3,492	3,534	3,611
International and regional	2	2	1	5	1	1	1	1	2	5
Grand total	3,567	3,250	3,075	3,616	3,279	3,387	3,433	3,494	3,536	3,616

* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of December 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
rope:					
Austria	1	1	1	*	-
Belgium-Luxembourg	20	20	20	*	-
Denmark	2	2	2	*	-
Finland	11	11	11	*	-
France	127	127	122	4	-
Germany	102	100	97	3	2
Greece	45	45	39	6	-
Italy	32	31	31	1	1
Netherlands	4	4	2	3	-
Norway	13	13	13	1	-
Portugal	18	18	18	*	-
Spain	93	93	89	4	-
Sweden	49	49	49	-	-
Switzerland	8	8	8	*	-
Turkey	8	8	8	*	-
United Kingdom	128	128	128	*	-
Yugoslavia	34	34	34	1	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	*	*	*	-	-
Other Eastern Europe	16	16	16	*	-
Total Europe	718	715	693	22	3
nada	219	215	194	21	4
tin America:					
Argentina	123	123	97	26	-
Brazil	325	320	305	16	4
Chile	91	91	78	12	-
Colombia	80	80	71	8	-
Cuba	*	*	-	*	-
Mexico	362	359	318	41	2
Panama	35	35	28	7	-
Peru	36	36	35	2	-
Uruguay	23	23	22	1	-
Venezuela	218	218	201	17	-
Other Latin American Republics	127	127	115	12	-
Bahamas and Bermuda	4	4	3	*	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	7	7	7	*	-
Total Latin America	1,435	1,428	1,281	147	7
sia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	5	2	-
India	81	81	81	1	-
Indonesia	10	10	9	1	-
Israel	32	32	29	3	-
Japan	246	246	227	19	*
Korea	79	79	75	4	-
Philippines	152	152	144	8	-
Taiwan	22	22	21	2	-
Thailand	22	22	17	5	-
Other Asia	165	165	152	13	-
Total Asia	818	817	760	58	*
frica:					
Congo (Kinshasa)	17	17	12	5	-
Morocco	5	5	5	*	-
South Africa	51	46	41	5	5
United Arab Republic (Egypt)	-	-	-	-	-
Other Africa	108	105	95	10	3
Total Africa	181	173	153	20	8
Other countries:					
Australia	222	222	216	6	1
All other	18	18	18	*	-
Total other countries	240	240	233	6	1
Total foreign countries	3,611	3,588	3,314	275	22
International and regional	5	5	5	-	-
Grand total	3,616	3,593	3,319	275	22

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,390	1,786 2,090	1,399 1,654	387 436	1,725 2,300
1970-Sept	5,250	2,482	1,955	526	2,768
Dec	5,684	2,597	2,165	432	3,087
1971-Mar	5,519	2,365	1,946	419	3,154
June	5,469	2,322	1,927	395	3,147
Sept. p	5,420	2,498	2,082	416	2,922

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are availabe. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of chan in reporting coverage. Figures on the first line are comparable coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date

p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calender year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
pe:									
stria	2	3	2	4	6	8	11	12	10
gium-Luxembourg	27	78	45	69	66	46	47	58	60
mark	7	4	2	3	3	2	9	3	3
land	3	4	2	2	1	2	2	2	2
nce	64	114	124	137	141	126	112	117	142
many	92	120	178	218	166	139	122	105	126
ece	11	11	3	4	3	4	4	5	6
ly	61	63	77	84	69	77	71	69	74
herlands	79	42	66	90	124	128	115	102	85
way	4	4	3	4	6	5	4	5	5
tugal	6	4	9	10	10	13	14	18	18
in	31	37	56	59	48	24	27	35	37
den	24	25	35	38	35	34	28	31	28
tzerland	86	116	114	132	185	159	122	85	100
key	3	5	3	3	3	4	3	5	3
ited Kingdom	310	393	363	450	661	819	704	647	662
goslavia	*	1	1	1	1	2	1	1	1
ner Western Europe	4	9	20	21	21	11	1	2	2
S.S.R.	*	1	1	1	2	2	2	2	*
ner Eastern Europe	1	1	1	1	3	1	1	1	2
tal Europe	814	1,034	1,102	1,330	1,556	1,605	1,403	1,304	1,366
de	205	194	198	227	215	215	201	188	178
n America:									
gentina	4	6	6	9	10	11	14	17	19
azil	9	16	16	18	17	19	15	17	13
ile	8	5	9	10	11	11	13	8	14
lombia	9	7	6	7	6	6	6	6	6
ba	*	*	*	*	*	*	*	*	*
xico	10	6	13	17	28	22	20	20	21
nama	4	3	3	4	5	5	6	6	6
ru	6	7	9	12	6	4	4	4	5
uguay	1	1	1	5	5	4	4	4	4
nezuela	33	33	25	16	14	18	17	17	14
her Latin American Republics	24	20	37	43	35	37	29	29	33
hamas and Bermuda	11	18	22	33	94	154	158	152	228
therlands Antilles and Surinam.	5	5	2	2	24	23	5	7	4
her Latin America	1	2	1	4	5	6	5	6	8
tal Latin America	124	130	150	180	260	320	296	293	376
:									
ina Mainland	1	1	1	1	1	1	1	1	1
ng Kong	5	5	5	7	8	9	8	8	9
dia	12	12	18	20	41	38	25	22	26
donesia	4	4	4	5	7	9	5	6	11
rael	3	17	12	14	21	24	28	19	21
pan	63	89	136	143	135	144	165	158	177
rea	1	1	2	2	1	1	11	10	10
ilippines	8	9	8	9	7	7	7	7	6
iwan	5	5	3	3	8	9	10	11	17
ailand	5	2	3	3	4	4	4	3	4
her Asia	45	30	32	26	46	49	58	121	139
tal Asia	151	176	224	233	281	296	322	366	420
ce:									
ngo (Kinshasa)	*	1	2	2	15	2	2	2	2
rocco	*	*	*	1	3	3	1	1	1
uth Africa	8	11	13	14	24	34	31	45	45
ited Arab Republic (Egypt)	3	5	7	7	2	1	2	1	1
her Africa	11	7	27	28	48	38	18	32	31
tal Africa	23	24	49	52	90	78	54	82	80
r countries:									
stralia	61	45	60	60	74	75	81	81	68
l other	8	5	2	7	5	7	8	8	9
tal other countries	69	49	62	67	79	82	89	89	77
l foreign countries	1,386	1,608	1,786	2,090	2,481	2,597	2,365	2,322	2,498
rnational and regional	*	*	*	*	*	*	*	*	1
d total	1,386	1,608	1,786	2,090	2,482	2,597	2,365	2,322	2,498

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	10	10	*
Belgium-Luxembourg	60	46	14
Denmark	3	2	1
Finland	2	2	*
France	142	123	19
Germany	126	108	18
Greece	6	4	2
Italy	74	48	27
Netherlands	85	70	16
Norway	5	4	1
Portugal	18	17	*
Spain	37	35	2
Sweden	28	26	2
Switzerland	100	52	48
Turkey	3	3	*
United Kingdom	662	540	121
Yugoslavia	1	1	*
Other Western Europe	2	1	1
U.S.S.R.	*	*	*
Other Eastern Europe	2	2	*
Total Europa	1,366	1,094	272
Canada	178	129	49
Latin America:			
Argentina	19	18	1
Brazil	13	11	2
Chile	14	13	1
Colombia	6	5	1
Cuba	*	*	*
Mexico	21	19	2
Panama	6	5	1
Peru	5	3	2
Uruguay	4	3	*
Venezuela	14	12	2
Other Latin American Republics	33	27	6
Bahamas and Bermuda	228	225	3
Netherlands Antilles and Surinam	4	4	*
Other Latin America	8	7	1
Total Latin America	376	354	22
Asia:			
China Mainland	1	1	-
Hong Kong	9	8	1
India	26	23	3
Indonesia	11	9	1
Israel	21	20	1
Japan	177	162	15
Korea	10	10	*
Philippines	6	3	2
Taiwan	17	17	1
Thailand	4	3	1
Other Asia	139	123	16
Total Asia	420	379	41
Africa:			
Congo (Kinshasa)	2	2	*
Morocco	1	*	*
South Africa	45	44	1
United Arab Republic (Egypt)	1	1	*
Other Africa	31	29	2
Total Africa	80	75	4
Other countries:			
Australia	68	42	26
All other	9	8	2
Total other countries	77	50	28
Total foreign countries	2,498	2,082	416
International and regional	1	1	*
Grand total	2,498	2,082	416

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in million of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
pe:									
stria	-	*	*	1	1	1	1	1	*
lgium-Luxembourg	1	84	125	138	174	171	163	148	148
nmark	-	*	*	*	*	14	25	47	42
nland	-	-	-	-	-	-	-	-	-
ance	1	38	48	56	91	111	94	76	71
rmany	36	189	465	663	647	600	585	560	529
eece	*	*	*	*	*	*	8	19	19
aly	66	56	128	152	163	161	201	198	197
therlands	50	58	69	76	98	140	171	154	151
rway	-	*	*	*	*	*	*	*	2
rtugal	-	-	7	7	7	7	7	5	5
ain	*	*	*	5	5	5	6	5	4
eden	1	5	6	7	12	5	5	5	3
itzerland	27	134	253	313	377	412	447	458	460
rkey	-	-	-	-	-	*	*	*	*
ited Kingdom	164	469	476	678	958	1,100	1,025	1,036	913
goslavia	*	*	*	*	*	*	*	*	*
her Western Europe	-	7	5	5	5	5	3	3	*
S.S.R.	-	-	-	-	-	-	-	-	-
her Eastern Europe	-	-	-	-	-	-	-	-	-
tal Europe	346	1,041	1,582	2,101	2,538	2,732	2,741	2,716	2,545
da	49	42	34	47	55	57	59	57	50
n America:									
gentina	2	2	2	2	4	3	4	4	2
azil	3	*	1	1	1	2	1	1	1
ile	*	*	1	1	1	1	1	1	1
lombia	*	*	*	*	*	*	*	*	*
ba	-	-	-	-	-	-	-	-	-
xico	*	*	5	5	*	*	1	1	1
nama	*	4	13	13	14	14	19	15	10
ru	1	*	*	*	1	1	*	*	*
uguay	5	5	5	5	5	5	*	*	*
nezuela	*	*	*	1	2	2	2	2	2
her Latin American Republics	*	1	1	2	2	2	2	3	3
hamas and Bermuda	10	23	48	92	89	197	244	261	221
therlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
her Latin America	1	*	*	*	*	*	*	*	*
tal Latin America	23	37	77	121	120	227	274	288	241
a:									
ina Mainland	*	*	*	*	*	*	*	*	*
ng Kong	*	*	1	1	*	*	*	*	*
dia	-	-	*	*	*	*	*	1	1
donesia	-	-	-	-	-	-	-	-	-
rael	*	*	5	5	5	5	5	5	6
pan	*	*	11	11	17	30	32	32	33
rea	-	*	*	*	*	*	*	*	*
ilippines	*	*	*	*	*	1	1	1	1
iwan	*	-	-	-	*	*	*	*	*
ailand	-	*	*	*	*	*	*	*	*
her Asia	2	4	6	6	7	7	6	*	*
tal Asia	2	5	23	23	30	44	44	40	41
ica:									
ngo (Kinshasa)	-	-	-	-	-	*	*	-	-
rocco	-	-	*	*	*	*	*	*	*
uth Africa	-	-	-	-	-	-	*	*	*
ited Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
her Africa	1	*	*	1	6	6	6	7	6
tal Africa	1	1	*	1	6	6	6	7	6
er countries:									
ustralia	7	5	7	7	19	21	30	40	38
ll other	-	-	*	*	*	*	*	*	*
tal other countries	7	5	8	8	19	21	30	40	38
al foreign countries	428	1,129	1,725	2,300	2,768	3,087	3,154	3,147	2,922
ernational and regional	-	-	-	-	-	-	-	-	-
nd total	428	1,129	1,725	2,300	2,768	3,087	3,154	3,147	2,922

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-Mar. 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
Sept. 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
Dec. 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-Mar. 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
Dec. 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
Dec. 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,459	4,124	3,495	244	385	2,335
1970-Sept.	7,174	4,316	3,710	301	306	2,858
Dec.	7,029	4,117	3,534	234	349	2,912
1971-Mar.	7,445	4,499	3,890	232	377	2,945
June	7,645	4,692	4,037	303	352	2,953
Sept. p	7,753	4,854	4,146	377	332	2,899

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollers)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
:									
ria	5	5	5	5	9	10	10	10	13
ium-Luxembourg	42	47	53	59	54	47	49	61	59
ark	11	12	15	16	16	17	16	17	14
and	6	9	6	7	13	11	8	15	16
ce	111	145	114	122	154	150	159	181	182
any	134	204	192	219	192	209	191	228	209
ca	20	27	18	19	28	28	34	27	40
y	103	124	143	155	160	163	175	172	177
erlands	51	54	45	64	62	62	65	74	66
ay	8	10	15	17	13	16	15	14	17
ugal	7	7	10	10	14	15	13	20	11
n	90	71	71	77	73	81	93	91	92
den	24	26	27	32	25	40	53	40	37
zerland	29	39	33	45	45	47	38	62	95
key	9	6	11	12	13	8	17	9	11
ted Kingdom	774	1,221	929	999	1,055	698	1,020	961	840
oslavia	4	7	18	18	17	17	16	16	21
er Western Europa	14	16	10	12	9	9	12	11	14
.S.R.	1	*	3	3	3	1	4	2	4
er Eastern Europe	7	7	16	19	21	23	13	14	12
al Europe	1,449	2,039	1,732	1,909	1,977	1,652	1,997	2,027	1,928
a	547	540	728	827	703	751	715	708	783
America:									
entina	28	46	49	54	61	61	65	66	66
zil	84	91	82	86	107	120	105	118	129
le	34	36	40	41	42	48	40	44	48
ombia	22	29	28	33	37	37	36	31	40
a	2	2	1	1	1	1	1	1	1
ico	112	103	115	148	149	156	143	151	146
ama	13	15	18	19	18	18	21	17	20
u	29	26	27	30	29	36	35	36	34
guey	5	6	7	7	5	6	7	6	6
ezuela	57	67	56	56	70	68	70	69	73
er Latin American Republics	64	82	84	90	97	100	96	96	104
amas and Bermuda	23	66	54	66	153	160	210	263	340
herlands Antilles and Surinam.	7	6	6	6	10	9	8	9	9
er Latin America	10	9	16	17	23	29	21	25	22
al Latin America	490	584	582	655	801	848	858	931	1,036
ina Mainland	*	*	*	*	*	*	*	1	1
g Kong	9	8	11	11	19	17	19	25	25
ia	42	34	34	37	42	34	39	39	36
onesia	4	7	12	12	14	21	20	21	24
ael	6	7	31	36	21	23	24	25	21
an	185	207	234	255	314	323	348	372	411
ea	9	21	26	28	29	42	48	54	52
ilippines	33	25	31	40	32	30	31	56	43
wan	9	19	19	19	27	33	32	38	43
ailand	13	16	14	15	13	11	12	13	16
her Asia	87	134	112	119	145	145	155	159	200
tal Asia	397	478	524	574	657	678	728	802	872
ce:									
ngo (Kinshasa)	1	2	4	4	4	3	5	6	4
rocco	3	3	4	4	3	3	4	3	3
uth Africa	14	31	26	30	29	30	32	38	38
ited Arab Republic (Egypt)	7	7	9	9	11	9	10	9	9
her Africa	31	34	39	42	45	47	50	64	67
tal Africa	56	76	80	88	92	92	100	120	122
r countries:									
stralia	62	54	56	60	70	80	86	82	85
l other	10	11	9	10	15	15	13	17	24
tal other countries	72	65	64	70	84	94	99	99	109
l foreign countries	3,010	3,782	3,709	4,124	4,315	4,115	4,496	4,688	4,850
ernational and regional	*	1	*	*	1	1	3	4	4
nd total	3,011	3,783	3,710	4,124	4,316	4,117	4,499	4,692	4,854

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencie
Europe:				
Austria	13	9	4	*
Belgium-Luxembourg	59	50	3	5
Denmark	14	14	*	*
Finland	16	15	*	*
France	182	150	21	11
Germany	209	163	33	13
Greece	40	38	1	1
Italy	177	160	5	12
Netherlands	66	57	1	8
Norway	17	16	*	1
Portugal	11	10	*	*
Spain	92	85	3	4
Sweden	37	36	*	1
Switzerland	95	42	47	6
Turkey	11	10	1	1
United Kingdom	840	775	42	23
Yugoslavia	21	20	*	1
Other Western Europe	14	14	*	*
U.S.S.R.	4	4	*	*
Other Eastern Europe	12	11	*	*
Total Europe	1,928	1,679	162	87
Canada	783	588	67	128
Latin America:				
Argentina	66	63	1	3
Brazil	129	113	8	8
Chile	48	43	2	3
Colombia	40	37	1	3
Cuba	1	*	1	-
Mexico	146	139	*	6
Panama	20	17	*	3
Peru	34	27	2	5
Uruguay	6	4	*	1
Venezuela	73	66	2	4
Other Latin American Republics	104	88	7	9
Bahamas and Bermuda	340	334	5	*
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America	22	19	*	2
Total Latin America	1,036	960	29	47
Asia:				
China Mainland	1	*	*	-
Hong Kong	25	22	1	2
India	36	26	8	2
Indonesia	24	22	1	1
Israel	21	18	*	2
Japan	411	314	75	22
Korea	52	51	1	*
Philippines	43	36	3	4
Taiwan	43	42	*	1
Thailand	16	15	*	1
Other Asia	200	186	7	7
Total Asia	872	733	97	42
Africa:				
Congo (Kinshasa)	4	3	*	*
Morocco	3	2	1	1
South Africa	38	31	1	6
United Arab Republic (Egypt)	9	5	3	1
Other Africa	67	61	3	3
Total Africa	122	102	9	11
Other countries:				
Australia	85	62	12	11
All other	24	18	1	6
Total other countries	109	80	12	17
Total foreign countries	4,850	4,142	377	332
International and regional	4	4	-	-
Grand total	4,854	4,146	377	332

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
....	1,436	1,102	28	870	205	334	42	118	174
2/....	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
....	973	805	58	699	48	168	40	69	59
2/....	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
....	1,638	1,306	28	1,192	87	332	49	222	60
2/....	1,318	1,068	951		116	250	174		76
	1,454	1,185	1,024		161	269	183		86
....	1,095	800	651		150	294	173		121
-Nov....	1,485	1,144	955		189	341	175		166
Dec....	1,095	800	651		150	294	173		121
-Jan....	1,252	959	815		144	293	177		116
Feb....	1,312	978	805		173	334	190		144
Mar....	1,450	1,130	965		165	320	175		145
Apr....	1,468	1,130	952		178	338	202		136
May....	1,530	1,077	917		160	453	292		161
June....	1,462	1,100	918		183	361	240		122
July....	1,475	1,135	938		197	340	238		101
Aug....	1,666	1,297	1,089		208	369	241		128
Sept....	1,552r	1,165r	961r		204	387r	280r		107
Oct....	1,576r	1,200r	996r		205	376	270		106
Nov....	1,570	1,189	986		203	382	238		143

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	June	July	Aug.	Sept.	Oct.	Nov.
gium-Luxembourg 2/....	5	4	24	27	6	10	11	11	9	4	4
nce....	19	48	9	9	12	20	23	29	30	31	28
many....	15	88	52	58	31	66	45	43	48	32	19
ly....	27	25	15	15	15	22	22	24	24	22	25
herlands....	13	18	4	4	6	10	8	8	2	4	3
tzerland....	6	13	4	6	7	7	24	24	24	24	7
ted Kingdom....	621	979	610	663	372	634	579	645	514	535r	612
ada....	309	280	468	519	417	367	393	488	482r	525r	488
amas and Bermuda....	10	52	36	45	116	194	238	258	273	253r	237
an....	78	69	62	62	58	79	81	82	84	85	81
other countries 2/ 3/....	60	63	34	47	54	53	50	55	60	60	66
al....	1,163	1,638	1,318	1,454	1,095	1,462	1,475	1,666	1,552r	1,576r	1,570

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of November 30, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1
Belgium-Luxembourg	4	4	4	-	*	*	*
France	28	9	8	1	19	19	-
Germany	19	2	2	*	17	17	*
Italy	25	22	17	5	4	4	-
Netherlands	3	3	3	-	*	*	-
Switzerland	7	3	1	2	4	4	-
United Kingdom	612	585	518	66	27	27	*
Canada	488	307	212	95	181	55	126
Bahamas and Bermuda	237	237	214	23	*	*	-
Japan	81	2	2	*	79	70	9
All other countries 2/	66	16	5	11	50	42	8
Total	1,570	1,189	986	203	382	238	143

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
e:									
tria	1	2	*	*	*	*	*	1	1
gium-Luxembourg	8	5	4	4	4	5	5	6	6
mark	11	1	1	1	6	6	7	7	7
land	1	*	3	3	3	3	3	6	3
nce	17	21	15	17	15	14	17	20	20
many	36	30	12	13	16	16	16	15	15
ece	51	56	58	58	56	57	56	68	67
ly	22	27	125	125	126	88	65	37	34
herlands	4	9	10	10	314	312	315	335	333
way	5	4	9	13	16	22	23	21	25
rtugal	12	13	22	22	19	19	18	18	3
in	60	74	83	83	76	86	85	84	86
den	2	39	67	68	46	51	49	46	44
tzerland	16	*	1	1	5	10	5	6	6
key	6	6	5	5	4	3	3	3	3
ited Kingdom	43	147	152	152	157	146	154	151	135
goslavia	*	1	3	3	4	4	5	6	6
her Western Europe	10	18	14	14	10	11	15	15	15
S.S.R.	-	*	-	-	-	-	-	-	-
her Eastern Europe	-	*	*	1	1	1	1	1	1
tal Europe	306	453	584	595	877	854	842	843	810
da	322	419	496	542	601	650	652	656	666
n America:									
gentina	74	66	64	65	71	71	67	63	66
azil	212	194	172	174	177	181	179	177	175
ile	91	54	198	200	272	261	260	244	218
lombia	16	10	19	22	36	35	36	34	34
ba	9	9	9	9	9	9	9	9	9
xico	91	73	73	77	63	60	63	64	63
nama	8	13	17	29	30	29	31	31	28
ru	18	17	20	21	29	28	27	25	21
uguay	2	1	1	1	2	2	2	2	2
nezuela	15	16	16	18	17	21	22	29	26
her Latin American Republics	36	40	41	44	105	138	138	167	167
hamas and Bermuda	6	2	2	3	5	3	3	3	4
etherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
her Latin America	1	*	2	2	6	6	6	6	6
tal Latin America	577	498	633	666	822	843	842	856	820
a:									
ina Mainland	-	-	-	-	-	-	-	-	-
ng Kong	1	*	1	1	1	2	1	1	2
dia	17	15	14	14	11	13	13	15	17
donesia	5	6	9	9	17	17	18	19	23
srael	14	31	49	50	48	46	49	48	43
apan	128	128	141	142	144	140	161	138	133
orea	16	19	62	79	78	79	79	79	78
hilippines	24	25	34	38	40	42	40	43	46
aiwan	15	14	19	19	28	29	29	30	30
hailand	3	5	8	8	13	14	14	16	15
ther Asia	38	55	55	52	48	49	57	59	65
otal Asia	260	299	391	411	427	430	460	448	452
ica:									
ongo (Kinshasa)	1	1	*	*	*	*	*	*	*
orocco	*	*	*	*	*	*	1	1	*
outh Africa	1	4	2	2	3	2	3	4	5
nited Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
ther Africa	84	75	63	69	65	64	71	66	66
otal Africa	89	83	69	75	73	71	78	75	76
her countries:									
Australia	15	35	39	41	53	59	67	70	69
All other	1	3	3	5	5	5	5	5	5
Total other countries	16	38	42	46	58	64	72	75	74
tal foreign countries	1,570	1,790	2,215	2,335	2,858	2,912	2,945	2,952	2,898
ternational and regional	-	-	-	-	*	*	*	1	1
and total	1,570	1,790	2,215	2,335	2,858	2,912	2,945	2,953	2,899

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	122	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971p	1,672	1,661	-119	130	2,414	742	1,389	659	2,922	2,263	730	11,601	10,871
1970-Dec	52	17	57	-22	123	71	291	75	243	168	216	1,078	862
1971-Jan	37	-8	46	-1	100	62	220	89	243	153	130	999	869
Feb	19	5	-3	17	118	98	105	137	377	240	-32	1,139	1,171
Mar	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,219
May	-33	-	-33r	1	103	136	37	27	165	138	10	998	988
June	92	87	4r	*	99	7	-15	-4	147	152	-11	857	867
July	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept	118	145	-28	1	151	33	249	94	227	133	155	816	662
Oct	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov. p	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec. p	175	209	-34	1	258	83	462	-18	311	329	480	1,353	873

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-914	-951	1,490	2,441	36	1,033	997
1971p	-922	-876	1,685	2,561	-46	1,385	1,431
1970-Dec	-141	-137	140	277	-4	83	87
1971-Jan	-312	-307	116	424	-5	90	95
Feb	-24	19	126	107	-44	68	111
Mar	-50	-14	176	190	-36	85	121
Apr	-122	-60	174	234	-63	117	179
May	-126	-100	118	218	-26	94	120
June	-150	-118	121	239	-32	98	130
July	-67	-26	112	137	-42	102	144
Aug	-174	-196	110	306	22	124	102
Sept	15	-7	131	138	22	118	96
Oct	-43	-95	163	257	52	157	104
Nov. p	78	17	152	135	61	137	76
Dec. p	55	11	185	174	44	195	151

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	*	*	*	-	-	*	-	-	-
Belgium-Luxembourg	-1	*	5	-1	*	-	-	*	-	-
Denmark	*	-2	-8	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	-	*
Germany	-1	*	*	*	*	*	-	*	*	*
Greece	-	-	-	*	-	-	*	*	*	-
Italy	-3	*	*	*	*	-	-	*	*	*
Netherlands	*	*	*	*	-	*	*	-	-	-
Norway	-13	-30	*	*	-	*	*	-	*	-
Portugal	-	*	-	-	-	-	-	-	-	-
Spain	-1	*	*	*	-	-	-	-	-	-
Sweden	-18	-2	-	4	-	-	*	*	-	4
Switzerland	-4	3	7	26	*	-1	*	1	31	*
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	52	56	96	-149	6	-36	-28	-5	-64	-39
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	-14	*	55	-	*	25	21	11	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-1	-	-	-1	-	*	-
Total Europe	-2	11	100	-68	6	-37	-4	17	-22	-36
Canada	-343	-114	-76	3	*	1	*	-1	4	2
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	-	-	-
Panama	*	*	*	*	*	-	*	-	*	*
Peru	-1	*	*	*	-	-	-	-	-	-
Uruguay	*	-	*	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other Latin American Republics	*	*	*	*	-	-	-	-	-	-
Bahamas and Bermuda	-1	*	*	*	-	-	-	-	-	-
Netherlands Antilles and Surinam	6	1	1	-1	-	*	-	*	*	*
Other Latin America	*	-3	2	*	*	-	-	-	-	-
Total Latin America	4	-2	2	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	*	-	-	*	*
India	*	-	*	-	-	-	-	-	-	-20
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	-
Japan	1	52	*	1,662	253	238	122	254	480	229
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	*	-	-	-	*	*
Taiwan	*	-	*	*	-	-	-	-	-	-
Thailand	*	2	-1	*	-	-	-	-	-	-
Other Asia	10	-1	2	*	*	*	-	*	*	-
Total Asia	10	53	20	1,642	253	238	122	254	480	209
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	-35	-	-	-	-18	-17	-
Total Africa	3	-4	35	-35	-	-	-	-18	-17	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-328	-56	82	1,542	259	201	117	252	445	175
International and regional:										
International	-139	6	-31	124	-	11	-	-	-	-
Latin American regional	-22	5	6	6	1	*	1	*	1	*
Asian regional	-	-1	-	*	-	-	-	-	-	*
Total international and regional	-161	11	-25	130	1	11	1	*	1	1
Grand total	-489	-45	56	1,672	260	212	118	252	446	175

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1969	1970 (See note)		1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	-	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	2	2	2	2	2	6
Switzerland	42	49	34	60	29	29	29	29	60	60
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	496	460	432	427	362	323
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	14	14	39	60	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	6	6	5	5	5	5
Total Europe	500	600	547	480	562	525	521	538	516	480
Canada	269	193	178	181	175	175	175	175	179	181
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	3	3	3	3	3	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	20	20	20	20	20	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	395	633	755	1,009	1,488	1,717
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	*	*	*	*	*	-
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	425	663	784	1,038	1,518	1,727
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	43	43	43	25	8	8
Total Africa	7	42	43	8	43	43	43	25	8	8
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	1,211	1,413	1,530	1,782	2,228	2,402
International and regional:										
International	32	*	2	126	115	126	126	126	126	126
Latin American regional	18	24	24	30	28	28	29	29	30	30
Asian regional	-	-	-	*	-	-	-	-	-	*
Total international and regional	50	24	26	156	143	154	155	155	156	156
Grand total	921	977	886	2,558	1,354	1,567	1,685	1,937	2,383	2,558

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the Unites States)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
rope:										
Austria	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	121	81	85	7	1	-1	-5	-2	-2	-8
Denmark	11	4	2	2	*	*	-	*	*	*
Finland	*	*	*	2	-	-	-	*	-	*
France	195	97	35	15	-2	-3	*	5	*	-1
Germany	253	200	48	35	-1	-1	-1	1	4	-1
Greece	5	*	1	*	*	-	*	*	*	-
Italy	64	16	15	5	-1	*	*	1	*	-3
Netherlands	39	14	37	-1	1	-1	*	*	-1	-2
Norway	1	-23	-18	13	*	-2	*	*	6	2
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	3	1	*	*	*	*	1	*
Sweden	15	11	1	6	1	-2	2	1	1	1
Switzerland	510	176	134	171	3	*	21	53	42	-11
Turkey	*	*	*	*	*	*	-	*	*	*
United Kingdom	522	251	118	327	20	49	69	24	70	18
Yugoslavia	*	*	*	*	-	-	-	-	-	-
Other Western Europe	17	-2	2	2	*	2	*	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	-	-	1	-	-	-
Total Europe	1,757	822	464	586	22	42	86	83	122	-3
anada	68	32	128	37	-10	*	16	-8	7	-13
atin America:										
Argentina	*	*	*	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	-	*	*
Chile	*	-1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	-2	-1	-1	*	-1	*	*
Panama	*	*	7	1	2	*	*	*	*	-1
Peru	*	*	*	*	*	-	*	*	*	*
Uruguay	*	*	*	1	*	*	*	*	*	*
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	1	1	3	1	*	*	*	*	*	*
Bahamas and Bermuda	*	-1	1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-8	-8	5	21	2	2	2	1	2	-1
Other Latin America	16	25	9	-3	1	-1	2	-3	-3	2
Total Latin America	*	*	*	*	*	-	*	*	*	*
	12	14	25	19	[illegible]	1	5	-2	-1	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	2	3	*	*	*	*	1	1
India	*	*	*	*	-	-	*	-	*	*
Indonesia	*	*	*	*	-	-	-	*	*	-
Israel	-8	-12	1	*	*	*	*	*	*	*
Japan	*	1	2	6	*	*	*	*	*	*
Korea	-	*	-	*	-	-	-	-	*	-
Philippines	3	-4	*	-1	*	*	*	*	*	*
Taiwan	*	-1	*	*	-	-	-	*	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	3	22	-11	*	1	*	-1	2	1
Total Asia	-1	-11	28	-2	*	1	*	-1	2	1
Africa:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	-	*	-
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	-	*	-	-	*	-	*
Total Africa	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia	10	10	-14	-21	*	*	*	*	-5	-
All other	1	*	1	*	-	*	*	-	-	-
Total other countries	11	10	-12	-21	*	*	*	*	-5	-
Total foreign countries	1,847	866	632	620	16	43	108	73	125	-14
International and regional:										
International	117	343	324	39	24	17	-14	-33	-31	-3
European regional	-	-	*	*	*	-	-	-	-	-
Asian regional	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	39	24	17	-14	-33	-31	-3
Grand total	1,964	1,202	956	659	40	60	94	40	94	-18

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	17	19	-2	3	*	*	-1	*	1	*
Belgium-Luxembourg	80	226	-10	38	-16	-11	12	1	18	24
Denmark	2	-1	*	-1	*	*	*	*	*	*
Finland	*	*	*	-7	*	*	*	*	*	-1
France	201	150	58	86	12	10	24	8	9	66
Germany	169	216	195	131	-6	7	33	-4	-9	51
Greece	-2	-1	1	-1	-1	*	*	*	1	*
Italy	43	49	38	32	2	4	2	2	1	5
Netherlands	298	189	128	219	15	38	9	2	22	76
Norway	1	2	3	2	*	*	*	*	-1	1
Portugal	-12	-2	2	5	1	*	1	2	1	1
Spain	-3	5	3	6	*	1	1	-1	*	2
Sweden	-10	-4	-7	-3	*	-1	*	*	*	*
Switzerland	822	490	110	166	-10	24	38	4	1	101
Turkey	*	1	-2	-2	*	*	*	-2	*	*
United Kingdom	-28	-245	-33	-50	6	-33	11	-30	-1	67
Yugoslavia	-1	*	*	-1	*	*	-	-	-	-
Other Western Europe	14	2	-2	*	1	*	*	-1	*	*
U.S.S.R.	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	*	-	1	-	-	*
Total Europe	1,592	1,094	482	624	4	38	132	-21	42	392
Canada	386	125	-9	-93	-24	11	10	-21	-14	2
Latin America:										
Argentina	2	*	*	-3	*	*	*	*	*	*
Brazil	-1	*	1	-1	*	*	*	*	*	*
Chile	4	2	1	-1	*	*	*	*	*	*
Colombia	5	3	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	-1	5	9	-6	-2	1	-1	-1	-1	-1
Panama	-13	-1	-3	5	1	1	*	-2	-3	3
Peru	*	2	-1	-1	*	*	*	*	*	*
Uruguay	*	-4	-1	-1	*	*	*	*	*	*
Venezuela	*	2	6	-4	1	*	-2	-1	*	1
Other Latin American Republics	-5	*	*	-7	-1	*	2	-8	-1	*
Bahamas and Bermuda	140	77	14	47	4	-1	10	12	-8	19
Netherlands Antilles and Surinam	18	47	26	13	*	13	-1	-17	-25	25
Other Latin America	1	1	-4	-3	*	*	*	*	*	*
Total Latin America	151	136	47	39	2	13	7	-17	-38	49
Asia:										
China Mainland	*	*	*	*	*	-	-	-	-	-
Hong Kong	37	9	55	50	4	1	3	*	2	18
India	*	*	*	-2	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	9	*	2	*	*	*	*	*	*	1
Japan	2	3	10	48	10	12	-1	3	2	13
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	20	42	1	2	*	*	1	1	*	*
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	2	1	*	-2	*	*	*	*	*	*
Other Asia	54	36	16	11	1	3	1	*	3	6
Total Asia	124	90	85	108	15	16	4	5	6	39
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	-1	*	*	*	-	*	*	*
South Africa	-1	6	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	3	1	-1	1	*	*	*	*	*	*
Total Africa	2	7	-1	*	*	1	*	*	*	*
Other countries:										
Australia	-1	-2	1	-2	*	*	*	*	*	*
All other	3	1	*	*	*	*	*	*	*	*
Total other countries	3	-1	1	-2	*	*	*	-1	*	*
Total foreign countries	2,257	1,451	604	676	-2	79	152	-54	-4	482
International and regional:										
International	12	36	22	53	-2	*	2	7	4	-2
European regional	-	-	-	1	*	-	-	-	-	-
Total international and regional	12	36	22	54	-2	*	2	7	4	-2
Grand total	2,270	1,487	626	730	-4	79	155	-47	*	480

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	1	1	2	1	*	*	*	*	*	*
Belgium-Luxembourg	48	42	7	11	-4	-2	*	2	16	*
Denmark	-1	4	6	9	*	*	*	*	*	*
Finland	9	10	8	1	*	*	*	1	*	-4
France	23	1	10	*	-1	*	*	2	-3	*
Germany	23	59	-22	-20	*	-1	-2	-4	*	-1
Greece	2	-3	*	*	-	-	-	-	*	*
Italy	25	6	21	10	*	1	*	2	*	-1
Netherlands	5	15	19	11	3	3	4	3	-7	1
Norway	5	6	6	2	1	*	1	*	1	-1
Portugal	12	1	3	*	*	*	*	-1	*	*
Spain	-6	*	1	4	1	*	*	*	*	*
Sweden	1	13	-1	-1	*	*	*	1	*	*
Switzerland	67	-26	43	36	*	-3	-9	-2	4	7
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	4	-4	8	-19	-1	2	-6	1	13	*
Yugoslavia	1	-1	*	-	-	-	-	-	-	-
Other Western Europe	-1	-8	-2	-5	*	-7	*	-1	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	-	-
Total Europe	218	117	108	42	-2	-6	-12	6	25	2
Canada	-893	-970	-699	-424	-19	-26	-11	-116	21	45
Latin America:										
Argentina	-19	1	2	-22	*	*	*	*	-25	1
Brazil	-14	-14	1	-2	*	*	*	-1	*	-2
Chile	3	3	53	2	*	*	*	-3	*	*
Colombia	-2	-3	-2	2	*	*	-	*	*	1
Cuba	-	-	*	*	-	-	-	-	-	*
Mexico	-31	-29	-2	-16	1	-9	7	-3	1	*
Panama	3	*	-24	2	*	*	*	*	*	*
Peru	-2	-1	*	1	*	*	*	*	*	*
Uruguay	1	-2	*	3	*	*	*	*	*	*
Venezuela	*	-15	5	12	*	*	1	*	*	*
Other Latin American Republics	3	-3	-17	-2	*	*	*	*	*	-1
Bahamas and Bermuda	-3	-12	-6	7	*	2	2	*	*	2
Netherlands Antilles and Surinam	-202	7	1	7	*	*	1	*	*	*
Other Latin America	-2	-2	-1	-4	-1	*	-1	-1	*	*
Total Latin America	-267	-69	10	-9	2	-5	12	-7	-23	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	-1	2	9	*	*	*	*	1	*
India	5	-1	2	2	-1	2	-1	1	*	-
Indonesia	-2	*	-3	-6	-	-1	*	-1	*	-1
Israel	-149	-138	-161	-206	-13	-12	-7	-10	-21	-35
Japan	14	-4	15	-6	1	2	4	-3	*	-1
Korea	*	-1	-4	-8	-5	-	-	-	-	-
Philippines	-16	-7	-1	*	*	*	*	*	*	*
Taiwan	-1	-1	*	*	*	*	*	*	*	*
Thailand	2	-6	1	*	*	*	*	*	*	*
Other Asia	53	-36	14	2	*	*	*	*	*	*
Total Asia	-97	-195	-134	-214	-17	-9	-4	-14	-20	-36
Africa:										
Congo (Kinshasa)	5	-	-	*	*	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	8	*	*	3	*	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-38	-4	-2	2	*	*	*	1	1	-4
Total Africa	-24	-4	-2	5	*	-	*	1	1	-4
Other countries:										
Australia	3	17	13	28	2	1	1	2	2	1
All other	6	8	10	6	1	*	1	*	1	1
Total other countries	9	25	23	34	2	1	2	2	3	2
Total foreign countries	-1,054	-1,096	-695	-565	-32	-45	-14	-127	6	9
International and regional:										
International	-260	54	-177	-277	7	-157	7	27	11	1
European regional	1	6	1	*	*	*	*	*	*	-
Latin American regional	-68	6	-80	16	*	5	*	5	-	1
Asian regional	-	-	-	-50	-	-	-	-	-	-
Total international and regional	-327	66	-256	-311	7	-152	7	32	11	2
Grand total	-1,380	-1,029	-951	-876	-26	-196	-7	-95	17	11

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the Unites States)

Country	Calendar year				1971					
	1968	1969	1970	1971p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-27	-1	-19	6	1	1	*	*	5	4
Denmark	*	*	*	*	*	-	*	*	*	*
Finland	*	*	*	-2	-2	*	*	-	-	-
France	-25	-8	-30	-24	-4	-4	-4	-4	-1	*
Germany	8	20	-4	8	*	1	5	-2	*	-2
Greece	*	*	-1	*	*	*	*	*	*	*
Italy	-1	7	-9	2	*	*	*	*	*	*
Netherlands	49	63	48	70	3	23	6	13	14	11
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	-	*	*	*
Spain	-9	*	*	-3	*	*	*	*	*	*
Sweden	-2	*	*	*	*	*	*	*	-	*
Switzerland	14	37	1	25	-1	3	4	4	5	7
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	-218	-161	-43	-75	-11	5	2	5	3	2
Yugoslavia	-1	*	-	*	-	-	-	-	-	-
Other Western Europe	*	1	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	*	-	-	*	*	-	-
Total Europe	-211	-44	-58	6	-14	29	13	16	26	21
Canada	-52 [1]	-158	116	120	12	3	4	5	12	7
Latin America:										
Argentina	-4	*	-1	1	*	*	*	*	*	*
Brazil	*	-8	-3	-4	-3	*	*	*	*	-
Chile	*	*	2	*	-	*	*	*	-	*
Colombia	*	*	*	*	*	*	*	*	*	-
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	-4	-5	1	-6	-2	-3	*	*	*	*
Panama	-7	*	-6	1	*	*	*	*	*	*
Peru	-1	*	*	*	-	*	*	-	*	-
Uruguay	-1	*	*	*	*	*	*	*	*	*
Venezuela	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics	*	-2	*	-2	*	*	*	*	-2	*
Bahamas and Bermuda	*	-19	3	-9	-1	1	-1	-3	-1	-3
Netherlands Antilles and Surinam	-11	5	-13	-18	2	-1	-8	-3	-1	-7
Other Latin America	*	*	*	*	*	*	*	*	-	*
Total Latin America	-33	-29	-21	-37	-4	-4	-8	-6	-5	-10
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	8	1	-1	*	-1	*	*	*	*
India	*	*	*	*	-	-	-	-	-	*
Indonesia	*	*	*	*	*	*	-	-	*	*
Israel	-2	-3	1	-3	-1	*	-1	*	*	*
Japan	-5	-301	5	-125	-35	-4	12	36	28	25
Korea	*	*	*	*	-	-	-	-	-	*
Philippines	5	16	1	-2	*	*	*	1	*	*
Taiwan	*	*	*	*	*	-	-	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	-3	*	*	*	*	*	*	*
Total Asia	2	-279	5	-131	-36	-5	12	37	28	25
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	-	-	-	-
Morocco	*	*	-	*	-	*	-	-	-	-
South Africa	-14	-2	-2	-2	-	1	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	*	-	-	-	-
Other Africa	*	*	-1	*	-	*	*	*	*	*
Total Africa	-15	-2	-3	-2	*	1	*	*	*	*
Other countries:										
Australia	-2	-6	-3	-2	*	*	*	*	*	*
All other	*	*	*	-	-	-	-	-	-	*
Total other countries	-2	-6	-3	-2	*	*	*	*	*	*
Total foreign countries	-312	-517	34	-46	-42	22	20	52	61	44
International and regional:										
International	-2	-1	2	1	-	-	2	*	-	-
Total international and regional	-2	-1	2	1	-	-	2	*	-	-
Grand total	-314	-517	37	-46	-42	22	22	52	61	44

p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	*	2	*	*	2	-	*	2	*	*
Belgium-Luxembourg	96	-	10	73	7	7	76	-	17	50	7	2
Denmark	1	-	*	1	*	-	1	-	*	1	*	*
Finland	*	-	*	*	*	-	5	-	-	1	4	-
France	164	-	4	151	6	3	99	*	4	86	6	3
Germany	113	*	6	101	3	3	65	*	6	50	4	5
Greece	1	-	*	1	*	*	1	-	*	1	*	*
Italy	25	*	5	16	3	1	24	*	7	11	5	1
Netherlands	136	-	1	117	3	14	50	-	3	42	2	4
Norway	5	-	2	3	*	*	3	-	*	2	1	*
Portugal	1	-	*	1	*	*	*	-	*	*	*	*
Spain	6	-	1	5	1	*	4	-	*	3	*	*
Sweden	20	7	10	1	2	*	15	3	8	2	2	*
Switzerland	410	*	35	340	18	17	306	1	47	239	11	9
Turkey	*	-	*	*	-	-	*	-	*	*	-	-
United Kingdom	418	19	177	177	31	14	370	58	159	110	31	13
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2	*	*	2	*	*	2	*	*	1	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	-	-	*	-	-
Total Europe	1,401	26	251	991	74	59	1,025	62	253	600	72	38
Canada	334	2	43	126	81	81	291	*	56	124	36	75
Latin America:												
Argentina	3	-	*	2	1	*	2	-	*	2	*	*
Brazil	*	-	*	*	*	*	2	-	-	*	2	*
Chile	*	-	*	*	*	*	*	-	-	*	*	-
Colombia	1	-	*	*	1	-	*	-	-	*	*	-
Cuba	*	-	-	-	*	-	-	-	-	-	-	-
Mexico	11	-	*	5	2	3	11	-	*	5	2	3
Panama	11	*	*	10	*	*	8	-	1	6	*	1
Peru	*	-	*	*	*	-	*	-	-	*	*	-
Uruguay	1	-	*	*	*	-	1	-	*	*	*	*
Venezuela	6	-	*	5	1	*	4	-	*	3	1	*
Other Latin American Republics	3	-	*	2	1	*	4	-	*	2	2	-
Bahamas and Bermuda	92	*	6	80	4	2	76	*	7	61	3	5
Netherlands Antilles and Surinam	64	-	3	58	1	1	44	-	2	32	1	8
Other Latin America	1	-	*	1	*	*	1	-	*	1	*	*
Total Latin America	193	*	12	162	11	8	153	*	12	113	11	18
Asia:												
China Mainland	-	-	-	-	-	-	*	-	-	-	-	-
Hong Kong	39	*	1	34	2	1	18	-	*	16	2	1
India	*	-	-	*	-	-	20	20	*	*	-	*
Indonesia	*	-	-	*	-	*	1	-	-	*	1	-
Israel	*	-	-	*	-	*	1	-	-	*	1	-
Japan	9	-	*	2	7	*	43	-	*	1	42	*
Korea	291	229	*	16	1	44	25	*	*	3	2	19
Philippines	*	-	-	*	-	*	*	*	-	*	-	*
Taiwan	1	-	*	1	*	*	1	*	*	1	-	*
Thailand	*	-	-	*	*	-	1	-	-	1	*	-
Other Asia	*	-	*	*	*	*	*	-	*	*	-	*
Total Asia	12	-	1	11	*	*	6	-	*	5	1	*
Africa:	352	229	2	65	11	45	115	20	1	27	47	20
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	-	*	-	-	*	-	*
United Arab Republic (Egypt)	-	-	-	-	-	-	*	-	-	*	5	*
Other Africa	2	-	*	1	1	*	6	-	*	1	5	*
Total Africa	2	-	*	1	1	*	6	-	*	1	5	*
Other countries:												
Australia	2	-	-	1	1	-	1	-	-	*	*	*
All other	1	-	-	*	1	*	*	-	-	*	-	-
Total other countries	3	-	-	1	2	*	1	-	-	1	*	*
Total foreign countries	2,285	257	307	1,346	180	195	1,591	83	322	864	172	151
International and regional:												
International	16	-	4	8	4	-	20	-	7	10	3	-
European regional	-	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1	*	-	-	1	-	-	-	-	-	-	-
Asian regional	*	*	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	1	4	8	5	-	20	-	7	10	3	-
Grand total	2,302	258	311	1,353	185	195	1,610	83	329	873	174	151

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	762	5	144	502	87	24	693	*	59	512	80	43
Denmark	17	-	3	4	10	*	17	8	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	695	*	30	580	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	2	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	24	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	2	32	*	1	28	1	3
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina	26	*	1	11	13	2	25	-	1	11	11	3
Brazil	4	-	*	2	1	*	5	-	*	2	*	3
Chile	61	-	1	4	53	2	5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	42	15	5
Panama	57	*	9	39	8	1	83	*	3	41	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	29	*	*	8	19	1
Bahamas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	163	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	165	*	*	14	6	144
Korea	*	-	-	*	-	-	4	*	-	*	4	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	5	13	2	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International	668	21	526	30	89	2	528	53	202	8	266	-
European regional	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	695	34	526	30	103	2	629	59	202	8	359	-
Grand total	14,640	691	2,499	8,927	1,490	1,033	13,916	634	1,543	8,301	2,441	997

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
pe:									
stria	1	2	1	2	1	1	1	1	*
gium-Luxembourg 1/	3	6	14	19	11	17	27	19	16
mark	*	*	1	*	*	1	1	1	*
land	*	*	*	*	*	*	*	*	*
nce	8	15	31	18	16	26	31	28	19
rmany	10	11	22	14	12	17	29	24	19
eece	*	*	1	*	*	1	1	*	*
aly	7	9	16	8	9	16	24	19	17
therlands	8	11	22	12	9	14	15	12	11
rway	1	2	3	1	1	1	2	2	1
rtugal	*	*	1	*	1	*	1	*	*
ain	2	3	7	3	4	6	9	10	7
eden	1	3	3	1	1	1	3	2	1
itzerland	61	115	239	153	96	100	134	114	91
rkey	*	*	*	*	*	*	*	*	*
ited Kingdom	13	30	67	61	24	40	64	60	44
goslavia	*	*	*	*	*	*	*	*	*
her Western Europe 1/	2	2	1	1	1	1	1	1	1
S.S.R.	-	-	-	*	-	-	-	*	-
her Eastern Europe	*	*	*	*	*	*	*	*	*
tal Europe	118	210	430	294	185	243	342	292	229
ada	17	50	87	52	29	36	52	36	27
in America:									
rgentina	2	1	2	1	1	1	1	2	4
razil	*	1	1	*	*	*	*	*	*
hile	*	1	1	*	*	*	*	*	*
olombia	1	*	1	*	*	*	*	*	*
uba	*	*	*	*	*	*	*	*	*
exico	4	5	6	3	3	3	5	5	5
anama	6	2	6	3	3	3	6	4	3
eru	1	1	1	1	*	*	*	*	*
ruguay	2	2	2	1	1	1	1	1	1
enezuela	4	4	7	5	4	5	8	5	3
ther Latin American Republics	1	1	2	1	1	1	1	1	1
ahamas and Bermuda	3	11	34	34	24	15	26	15	13
etherlands Antillas and Surinam.	2	4	20	14	20	11	14	15	14
thar Latin America	*	*	*	*	*	*	*	*	*
otal Latin America	26	34	82	64	58	40	64	48	45
a:									
China Mainland	*	-	*	*	-	-	-	-	-
Hong Kong	5	6	12	10	10	19	32	22	20
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	*	*	*	1	1	1
Japan	1	2	2	*	1	1	2	5	1
Korea	1	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	1	2	3	3	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	4	5	10	8	5
Total Asia	13	15	34	21	17	27	48	39	30
rica:									
Congo (Kinshasa)	*	*	*	*	*	*	*	1	*
Morocco	*	*	*	*	*	*	1	1	*
South Africa	*	*	1	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	1	1	1	1	1
Other Africa	1	1	1	1	2	2	3	3	1
Total Africa	1	1	2	1					
ther countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
otal foreign countries	175	311	636	434	291	349	511	419	332
nternational and regional	-	-	-	-	-	-	-	-	-
rand total	175	311	636	434	291	349	511	419	332

ote: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	2	15	5	3	9	8	7	13
Denmark	*	1	*	1	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	5	10	22	12	7	16	13	16	12
Germany	6	13	20	14	13	20	22	26	30
Greece	1	1	1	*	1	1	1	1	1
Italy	6	9	13	9	7	12	18	18	19
Netherlands	2	5	12	12	4	8	9	7	11
Norway	1	*	1	1	*	1	1	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	3	3	5	2	3	3	7	5	6
Sweden	*	2	1	1	*	1	1	1	1
Switzerland	20	74	106	50	27	36	42	32	33
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	12	23	41	37	24	44	33	34	29
Yugoslavia	-	-	-	*	-	*	*	*	*
Other Western Europe 1/	1	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	*	-	-	-
Other Eastern Europe	*	*	*	-	*	*	*	*	*
Total Europe	59	146	239	146	92	152	155	148	159
Canada	28	71	141	61	40	49	57	41	42
Latin America:									
Argentina	2	3	3	3	2	2	2	2	5
Brazil	1	1	*	*	1	1	1	1	1
Chile	1	*	1	1	*	*	*	*	*
Colombia	*	*	*	*	*	*	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	6	5	3	3	3	4	5	6
Panama	4	5	4	4	4	4	5	7	6
Peru	*	*	1	*	*	*	*	*	*
Uruguay	1	1	3	1	*	*	*	*	*
Venezuela	2	3	2	3	3	4	4	6	7
Other Latin American Republics	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda	1	15	38	24	23	21	21	20	16
Netherlands Antilles and Surinam	3	4	18	6	4	5	8	7	13
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	20	40	77	45	40	41	48	51	56
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	11	19	18	12	16	23	33	40	45
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	*	1	1	2	1	1	1
Japan	1	1	1	*	1	1	1	4	3
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	10	2	1	1	1	2	1
Taiwan	*	*	*	*	*	*	*	*	1
Thailand	*	*	*	2	2	*	1	*	*
Other Asia	7	17	18	7	7	6	12	8	9
Total Asia	20	40	49	24	28	35	50	57	61
Africa:									
Congo (Kinshasa)	*	-	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	1	*	*	2	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	1	1	1	1
Total Africa	1	1	2	1	1	1	3	2	2
Other countries:									
Australia	*	*	*	1	1	*	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	*	1	1	1	*	1	1
Total foreign countries	128	298	508	278	203	279	314	300	320
International and regional	-	-	-	-	-	-	-	-	-
Grand total	128	298	508	278	203	279	314	300	320

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity: Economic opportunity loan fund (PE) 1/	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	Agency for International Development: Acquisition of property revolving fund (IR)
ASSETS							
Cash in banks, on hand, and in transit	203,354	636	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	24,643,447	38,874	2,814	26,186	304,687	-	1,981
Investments:							
Public debt securities (par value)	13,189,833	-	-	-	-	-	-
Securities of Government enterprises	610,506	-	-	-	-	-	-
Securities of Government-sponsored enterprises	20,173	-	-	-	-	-	-
Other securities	3,836,754	-	-	-	-	-	-
Unamortized premium, or discount (-)	-89,830	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	207,790	-	-	-	-	-	*
Other	440,939	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,797,420	49,368	-	-	-	-	2,749
Other (net)	788,771	149	-	1	-	-	-
Inventories	18,152,148	63,440	-	-	-	-	-
Allowance for losses (-)	-31,430	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	153,656	-	-	-	-	-	-
On securities of Government enterprises	993,260	-	-	-	-	-	-
Other	1,083,034	-	-	2,730	8,000	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	43,915,158	-	1,070	62,958	97,111	1,187	-
Foreign currency loans	5,584,659	-	-	-	-	-	-
Allowance for losses (-)	-431,700	-	-	-29,705	-	-	-
Acquired security or collateral:							
Real estate	1,027,638	-	-	2	-	-	-
Other	715,187	-	-	*	-	-	-
Allowance for losses (-)	-542,193	-	-	-	-	-	-
Land, structures, and equipment	20,086,494	33,330	-	-	-	-	-
Accumulated depreciation (-)	-5,428,159	-25,030	-	-	-	-	-
Foreign currencies	129,694	-	-	-	-	-	-
Other assets (net)	8,161,364	432	-	24	*	-	1,089
Total assets	139,217,967 3/	161,199	3,885	62,196	409,798	1,187	5,819 4/
LIABILITIES							
Accounts payable:							
Government agencies	1,005,388	1,052	-	-	-	-	346
Other	3,828,804	22,916	12	-	713	-	-
Accrued liabilities:							
Government agencies	1,004,291	249	-	827	-	-	1,012
Other	987,765	2,852	-	-	2,700	-	-
Advances from:							
Government agencies	242,971	-	-	-	-	-	-
Other	30,437	2,898	-	-	18,435	-	-
Trust and deposit liabilities:							
Government agencies	611,801	1,040	-	-	-	-	-
Other	326,662	540	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	66,740	-	-	-	-	-	-
Participation certificates	5,970,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-760,360 5/	-	-	-	-	-	-
Other	1,898,915	-	-	-	-	-	-
Other liabilities (including reserves)	8,919,878	4,938	-	-	-	-	-
Total liabilities	24,133,291	36,486	12	827	21,848 6/	-	1,358
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury	25,201,786	-	-	-	-	-	-
Other	2,592,892	-	-	101,850	-	-	-
Noninterest-bearing investment:							
Capital stock	80,000	-	-	-	-	-	-
Appropriations	67,416,041	51,500	4,000	3,400	178,400	1,187	5,000
Capitalization of assets (net)	6,047,964	33,815	-	-	197,066	-	-
Other	34,160,483	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-19,194,420	39,397	-128	-43,881	12,484	-	-540
Deposits of general and special fund revenues (-)	-6,194,814	-	-	-	-	-	-
Total United States interest	110,209,932	124,713	3,872	61,369	387,950	1,187	4,460
Trust and private interest:							
Principal of fund	2,456	-	-	-	-	-	-
Accumulated net income, or deficit (-)	4,872,288	-	-	-	-	-	-
Total trust and private interest	4,874,745	-	-	-	-	-	-
Total liabilities and investment	139,217,967	161,199	3,885	62,196	409,798	1,187	5,819

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans: Private enterprises (G&S) 7/	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
ASSETS							
n in banks, on hand, and in transit....	-	-	27	-	-	-	-
d balances with the U.S. Treasury 2/...	1,154,656	2,413	1,229,363	20,784	-	50,407	9,855
estments:							
ublic debt securities (par value).....	-	-	-	-	-	-	-
ecurities of Government enterprises....	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	56	3,094	858	-	-
namortized premium, or discount (-)....	-	-	-	-	-	-	-
ances to contractors and agents:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	4,452	-	468	-	-	153	-
ounts and notes receivable:							
overnment agencies.....	-	-	-	-	-	2	-
ther (net).....	-	-	42,120	-	-	201	-
ntories.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
rued interest receivable:							
n public debt securities.....	-	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	8,724	38,503	25,036	14,825	6,326	-	19,348
ns receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	2,442,616	59,320	5,436,426	217,749	-	-	918,024
Foreign currency loans.....	-	3,870,157	-	798,669	165,626	-	668,316
Allowance for losses (-).....	-	-	-	-	-	-	-
uired security or collateral:							
eal estate.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	687	-
Allowance for losses (-).....	-	-	-	-	-	-	-
d, structures, and equipment.....	-	-	-	-	-	-	-
ccumulated depreciation (-).....	-	-	-	-	-	-	-
eign currencies.....	-	41,418	-	-	85,508	-	2,759
er assets (net).....	123	-	-	47	-	-	68,405
al assets.....	3,610,572	4,011,810	6,733,497	1,055,169	258,317	51,450	1,686,707
LIABILITIES							
ounts payable:							
overnment agencies.....	13	-	-	15,700	-	6	-
ther.....	3,655	12	-	46	-	-	7,799
rued liabilities:							
overnment agencies.....	-	-	-	-	-	-	2,623
ther.....	20,681	-	3,178	-	-	392	-
ances from:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
articipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
er liabilities (including reserves)....	-	-	-	47	-	23	68,405
al liabilities.....	24,350	12	3,178	15,794	-	420 6/	78,827
NET INVESTMENT							
ted States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	449,000
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,466,925	5,750,631	6,421,753	2,000,000	530,660	-	1,510,288
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	69,232	-219,763	83,712	-242,414	-1,305	-	-
ccumulated net income, or deficit (-)..	50,065	-632,875	224,854	525,011	-46,838	51,030	559,076
eposits of general and special fund revenues (-).....	-	-886,195 8/	-	-1,243,223 8/	-224,200 8/	-	-910,484 8/
otal United States interest.....	3,586,222	4,011,799	6,730,319	1,039,375	258,317	51,030	1,607,880
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	-	-
otal trust and private interest.....	-	-	-	-	-	-	-
al liabilities and investment.....	3,610,572	4,011,810	6,733,497	1,055,169	258,317	51,450	1,686,707

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institutions (G&S)
	Other loans (G&S) 2/	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)		
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	3[illegible],050	-	528	250	200,026	49,518	3,120,113
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	3,832,458 1
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	6	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	20	-	-
Other (net)	-	-	-	-	829	-	-
Inventories	-	-	-	-	669,300	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	6,212	-	-	1,692	1,213	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	551,519	-	2,535	6,459	8	-	-
Foreign currency loans	59,066	-	-	-	-	-	-
Allowance for losses (-)	-	-	-942	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	119	60	-
Accumulated depreciation (-)	-	-	-	-	-62	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	79,770	*	-
Total assets	652,847	-	2,121	8,402	951,223	49,585	6,952,571
LIABILITIES							
Accounts payable:							
Government agencies	14,958	-	-	-	2	14	-
Other	-	-	15	1	155	40	-
Accrued liabilities:							
Government agencies	-	14,949	7,250	-	350,348	-	-
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	8	131,726	19	1,721,593
Total liabilities	14,958	14,949	7,266	9	482,231	73	1,721,593
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	94,062	38,800	-	1,877,500	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	654,516	-	-	-	515	50,000	5,230,978
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-19	-
Accumulated net income, or deficit (-)	72,396	-109,011	-43,945	8,393	-1,409,023	-469	-
Deposits of general and special fund revenues (-)	-89,023 8/	-	-	-	-	-	-
Total United States interest	637,889	-14,949	-5,145	8,393	468,992	49,511	5,230,978
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	652,847	-	2,121	8,402	951,223	49,585	6,952,571

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service		Consumer and Marketing Service	Farmers Home Administration		
	Overseas Private Investment Corporation (PE) 11/	Working capital fund (IR)	Commodity Credit Corporation (PE)	Milk market orders assessment fund (TR) 12/	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
ASSETS							
h in banks, on hand, and in transit....	-	-	1,204	11,067	-	-	-
d balances with the U.S. Treasury 2/...	174,990	255	45,222	-	99,314	296,726	74,717
estments:							
ublic debt securities (par value).....	52,290	-	-	1,651	-	-	-
ecurities of Government enterprises....	-	-	59,216	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	173	-	-	-
ther securities.....	-	-	-	-	-	-	-
namortized premium, or discount (-)....	-2,568	-	-	-39	-	-	-
ances to contractors and agents:							
overnment agencies.....	-	-	-	-	-	11,415 13/	-
ther.....	4	-	-	-	-	-	-
ounts and notes receivable:							
overnment agencies.....	261	681	414,773	-	435	6,452	-
ther (net).....	835	2	310,378	521	1,012	26	3
ventories.....	-	195	1,110,545	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
crued interest receivable:							
n public debt securities.....	593	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	78	-	73,569	-	35,974	60,154	3,484
ns receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	-	4,968,333	597	269,267	1,380,675 14/	119,619
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,918	-	-8,725	-63,277	-26,426
uired security or collateral:							
eal estate.....	-	-	-	-	1,765	600	149
ther.....	3,550	-	-	-	-	4	*
Allowance for losses (-).....	-	-	-	-	-	-	-
d, structures, and equipment.....	213	733	101,924	-	-	2	-
ccumulated depreciation (-).....	-80	-437	-91,157	-	-	-	-
eign currencies.....	-	-	-	-	-	-	-
er assets (net).....	-	34	380,483	-	344	855	172
al assets.....	230,165	1,463	7,361,573	13,970	399,386	1,693,630	171,718
LIABILITIES							
ounts payable:							
overnment agencies.....	-	94	500	-	-	6,452	-
ther.....	37	55	135,380	291	-	-	-
crued liabilities:							
overnment agencies.....	*	2	426,385	-	3,558	5,444	*
ther.....	290	235	65,584	-	39,152	7,834	*
ances from:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	949	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	-	362,256	-	-	-	-
ther.....	-	*	40,603	-	-	-	-
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	490,619	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-135,757	-
ther.....	-	-	-	-	-	-	-
er liabilities (including reserves)....	13,340	387	2,398,045	1,322	131,053	-	-
al liabilities.....	14,615 6/	774	3,428,753	1,613	173,763 6/	374,591	*
NET INVESTMENT							
ted States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	6,284,694	-	351,906	597,960	-
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	20,000	-	-	-	-	-	-
Appropriations.....	114,086	300	-	-	38,192	7,100	286,918
Capitalization of assets (net).....	-	379	-	-	-	494,202	45,858
Other.....	20,000	-	4,057,952 15/	-	-	-	-
cumulated net income, or deficit (-)..	61,463	10	-6,509,826	-	-164,475	219,777	-161,059
eposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
otal United States interest.....	215,550	689	3,932,820	-	225,623	1,319,039	171,717
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
cumulated net income, or deficit (-)..	-	-	-	12,357	-	-	-
otal trust and private interest.....	-	-	-	12,357	-	-	-
al liabilities and investment.....	230,165	1,463	7,361,573	13,970	399,386	1,693,630	171,718

tnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 16/	Forest Service	Rural Electrificati Administratio
	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 12/		Working capital fund (IR)	(G&S)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	368	8	371
Fund balances with the U.S. Treasury 2/	270,722	576,962	1,790	760	35,719	9,369	115,556
Investments:							
Public debt securities (par value)	-	-	-	605	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-3	-	-	-
Advances to contractors and agents:							
Government agencies	-	1,491 13/	-	-	-	-	-
Other	27	-	-	-	-	-	112
Accounts and notes receivable:							
Government agencies	4,530	2,013	-	-	3	2,707	7
Other (net)	4	1,425	-	*	40,160	93	-
Inventories	392	-	-	-	-	7,294	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	90	37,491	6	155	-	-	112,518
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	1,359	523,348 14/	211	3,629	-	-	5,882,192
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-20	-4,176	-	-190	-	-	-9,640
Acquired security or collateral:							
Real estate	-	3,869	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	4,947	-	-	9	532	67,422	883
Accumulated depreciation (-)	-1,932	-	-	-	-319	-28,988	-449
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	6	265	-	8	-	10	-
Total assets	310,123	1,142,687	2,007	4,974	76,463	57,915	6,101,550
LIABILITIES							
Accounts payable:							
Government agencies	454	1,950	-	-	-	1,786	108
Other	43	70	-	-	488	1,623	41
Accrued liabilities:							
Government agencies	1,657	1,321	-	-	291	14	28,637
Other	3,590	57,764	-	-	23,115	757	578
Advances from:							
Government agencies	-	-	-	-	-	208	-
Other	-	-	-	-	1	2	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	6
Other	48,826	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	194,412	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-28,401	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	9,296	214,012	-	-	921	743	1,526
Total liabilities	63,866	441,129 6/	-	-	24,816	5,133	30,896
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	555,718	-	-	-	-	5,845,582
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	60,000	-	-
Appropriations	1,552,421	126,497	2,000	-	180,229	-	429,762
Capitalization of assets (net)	-124,771	135,505	-	-	213	39,270	-
Other	-	-	-	-	-824	-	-
Accumulated net income, or deficit (-)	-907,942	-116,162	7	-	-187,971	13,511	-203,125
Deposits of general and special fund revenues (-)	-273,450	-	-	-	-	-	-1,566
Total United States interest	246,257	701,558	2,007	-	51,647	52,782	6,070,654
Trust and private interest:							
Principal of fund	-	-	-	-616	-	-	-
Accumulated net income, or deficit (-)	-	-	-	5,590	-	-	-
Total trust and private interest	-	-	-	4,974	-	-	-
Total liabilities and investment	310,123	1,142,687	2,007	4,974	76,463	57,915	6,101,550

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department						
		Economic Development Administration	Maritime Administration				National Bureau of Standards
	Working capital fund (IR)	Economic development revolving fund(PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	15	-	-
balances with the U.S. Treasury 2/...	79	78,404	859,371	190	15,286	35	11,121
stments:				24,810	-	5,056	-
blic debt securities (par value).....	-	-	-	-	-	-	-
curities of Government enterprises....	-	-	-				
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-696	-	-89	-
nces to contractors and agents:							17
vernment agencies.....	1	-	31	-	-	-	240
her.....	11	-	29	-	-	-	
unts and notes receivable:					1,160	-	14,644
vernment agencies.....	1,099	-	72	-	570	-	677
her (net).....	510	*	2,841	668	-	-	8,573
entories.....	500	-	663	-	-	-	-
llowance for losses (-).....	-	-	-	-		13	-
rued interest receivable:				-	-	-	-
n public debt securities.....	-	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	-	12,580	533	360			
ns receivable:				-	-	-	-
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	407,414	41,294	20,194	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-13,860	-	-9,928	-	-	-
uired security or collateral:							-
eal estate.....	-	561	-	-	-	-	-
ther.....	-	9	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	61,883
d, structures, and equipment.....	2,147	-	2,273,263 17/	-	-	-	-13,326
ccumulated depreciation (-).....	-1,301	-	-2,161,885 18/	-	-	-	-
reign currencies.....	-	-	-	-	-	-	95,057
ier assets (net).....	52	-	1,072,220	-	644	*	
tal assets.....	3,100	485,108	2,088,433	35,599	17,675	5,015	178,885
LIABILITIES							
counts payable:							149
Government agencies.....	375	-	1	-	-	-	2,836
Other.....	101	7	2,163	3	114	8	
crued liabilities:							-
Government agencies.....	88	3,871	-	-	-	-	2,439
Other.....	357	-	179,395	-	219	-	
vances from:							16,415
Government agencies.....	-173	-	781	-	-	-	5
Other.....	-	-	-	-	-	-	
ust and deposit lisbilities:							1,850
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1,054	-	-	-	
nds, debentures, and notes payable:							-
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	4,387
her liabilities (including reserves)....	575	137	67,780	3,364	411	-	
tal liabilities.....	1,323	4,015	251,175	3,367 6/	744	8	28,080
NET INVESTMENT							
nited States interest:							
Interest-bearing investment:							-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-				
Noninterest-bearing investment:							-
Capital stock.....	-	-	-	-	-	-	14,032
Appropriations.....	400	482,193	2,460,796	-	-	-	135,252
Capitalization of assets (net).....	608	-	2,700,359	-	-	-	1,451
Other.....	-	-	-14,532	-	-2,077	-	70
Accumulated net income, or deficit (-)..	768	-1,060	-6,055,052	32,232	19,007	5,007	
Deposits of general and special fund revenues (-).....	-	-	-1,254,265	-	-	-	-
Total United States interest.....	1,777	481,093	1,837,258	32,232	16,931	5,007	150,805
Trust and private interest:							-
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	
Total liabilities and investment.....	3,100	485,108	2,088,433	35,599	17,675	5,015	178,885

(Continued on following page)

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	National Oceanic and Atmospheric Administration					Military	
	National Marine Fisheries Service					Air Force Department	
	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund (IR)	Working capital fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) 19/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	940	2,709	453	146	368	5,715	151,741
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	2	-	-
Other	-	6	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	30	2,042	-	128,575
Other (net)	31	1	-	16	-	-	4,997
Inventories	-	-	-	93	186	-	150,409
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	254	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	9,016	-	-	-	474	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-171	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	33	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	10	-	270	1,702	-	-
Accumulated depreciation (-)	-	-	-	-100	-1,002	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	47	-	-	70	-	444
Total assets	972	11,906	453	454	3,367	6,189	436,165
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	1	-	-	65,785
Other	-	142	6	-	1,759	-	59,120
Accrued liabilities:							
Government agencies	-	-	-	60	-	-	-
Other	-	16	*	-	-	-	143,226
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	20	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,512	-	37	585	-	22,696
Total liabilities	-	1,689	6	97	2,344	-	290,827
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	13,000	241	196	100	-	113,000
Capitalization of assets (net)	-	-	-	232	84	-	44,048
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	972	-2,784	206	-72	839	6,189	-11,710
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	972	10,216	447	356	1,023	6,189	145,338
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	972	11,906	453	454	3,367	6,189	436,165

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)			Army Department			
	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 19/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	154,541	20,289	851	2,191	144,554	189,368	21,670
stments:							
blic debt securities (par value).....	-	-	-	-	-	-	-
curities of Government enterprises....	-	-	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-	-	-
nces to contractors and agents:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	16,404	-	-	-	-	49,479	-
unts and notes receivable:							
vernment agencies.....	96,010	-	-	-	41,177	139,364	-
her (net).....	8,296	238	816	-	5,203	56,668	-
ntories.....	2,026,912	-	-	-	45,128	2,657,665	-
lowance for losses (-).....	-	-	-	-	-	-20,237 20/	-
ued interest receivable:							
public debt securities.....	-	-	-	-	-	-	-
securities of Government enterprises.	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	-	-	461	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
ired security or collateral:							
al estate.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
, structures, and equipment.....	-	-	-	-	-	-	-
cumulated depreciation (-).....	-	-	-	-	-	-	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	27,238	63	-	-	2,033	39,082	-
l assets.....	2,329,401	20,591	1,668	2,653	238,095	3,111,388	21,670
LIABILITIES							
unts payable:							
vernment agencies.....	122,303	257	1,064	-	15,407	172,638	-
her.....	213,979	762	-	-	17,151	100,043	-
ued liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	44,277	-	-
nces from:							
vernment agencies.....	-	-	-	-	18	-	-
her.....	-	-	-	-	50	-	-
t and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
s, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
r liabilities (including reserves)....	-107,457	-27	-	-	73,093	-113,880	-
l liabilities.....	228,825	993	1,064	-	149,997	158,800	-
NET INVESTMENT							
ed States interest:							
terest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
ninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	82,180	-	-
Capitalization of assets (net).....	-	-	-	-	-1,747	-	-
Other.....	2,100,575 21/	-	-	-	-	2,952,588 21/	-
cumulated net income, or deficit (-)..	-	-	-	2,653	7,665	-	-
posits of general and special fund evenues (-).....	-	-	-	-	-	-	-
tal United States interest.....	2,100,575	-	-	2,653	88,098	2,952,588	-
t and private interest:							
incipal of fund.....	-	-	-	-	-	-	2,695
cumulated net income, or deficit (-)..	-	19,598	603	-	-	-	18,975
tal trust and private interest.....	-	19,598	603	-	-	-	21,670
l liabilities and investment.....	2,329,401	20,591	1,668	2,653	238,095	3,111,388	21,670

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Defense production guarantees (PE)	Industrial fund (IR) 19/	Laundry service, Naval Academy (PE)	Marine Corps		Naval working fund (PE)	U.S. Naval Academy
				Industrial fund (IR) 19/	Stock fund (IR)		Midshipmen's store (TR)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	3,977	305,794	125	5,227	45,337	11,391	191
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	1,751	-	-
Accounts and notes receivable:							
Government agencies	-	160,017	14	1,034	6,768	-	308
Other (net)	-	2,540	91	*	414	-	229
Inventories	-	355,555	-	1,109	274,574	-	980
Allowance for losses (-)	-	-	-	-	-	-	-13
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	2,821	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	1,192
Accumulated depreciation (-)	-	-	-	-	-	-	-500
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	17,258	16	-44	14,070	-	17
Total assets	8,797	841,165	247	7,325	342,913	11,391	2,404
LIABILITIES							
Accounts payable:							
Government agencies	-	47,033	-	1,919	10,871	-	54
Other	-	56,215	*	28	21,830	876	517
Accrued liabilities:							
Government agencies	-	-	26	-	-	-	-
Other	-	269,509	46	765	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	4,141	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	169, 783	36	847	7,025	-	54
Total liabilities	-	546,680	108	3,560	39,727	876	624
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	343,769	-	4,600	-	-	-
Capitalization of assets (net)	-	-56,428	-	-915	-	-	-
Other	-	-	-	-	303,186 21/	-	-
Accumulated net income, or deficit (-)	8,797	7,143	139	80	-	10,515	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,797	294,484	139	3,766	303,186	10,515	-
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	1,780
Total trust and private interest	-	-	-	-	-	-	1,780
Total liabilities and investment	8,797	841,165	247	7,325	342,913	11,391	2,404

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)					Civil	
	Navy Department - (Continued)	Family housing	Defense agencies			Army Department	
	Stock fund (IR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 19/ 22/	Defense production guarantees (PE)	Defense stock fund (IR) 23/	Corps of Engineers (IR)	Panama Canal: Canal Zone Government (G&S)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	251
balances with the U.S. Treasury 2/...	73,123	5,989	39,945	2	499,138	41,563	51,021
stments:							
olic debt securities (par value).....	-	-	-	-	-	-	1,000
curities of Government enterprises....	-	-	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
ner securities.....	-	-	-	-	-	-	-
mortized premium, or discount (-)....	-	-	-	-	-	-	-
nces to contractors and agents:							
vernment agencies.....	-	-	-	-	-	-	-
ner.....	20,941	-	-	-	3,448	-	-
nts and notes receivable:							
vernment agencies.....	23,487	-	5,461	-	60,793	36,168	2,040
ner (net).....	7,499	-	2,498	-	3	568	3,303
ntories.....	1,806,730	-	1,846	-	2,421,163	10,502	435
lowance for losses (-).....	-7,667 20/	-	-	-	-3,000 20/	-	-
ued interest receivable:							
public debt securities.....	-	-	-	-	-	-	10
securities of Government enterprises.	-	-	-	-	-	-	-
ner.....	-	-	-	-	-	-	-
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
ner: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
ired security or collateral:							
l estate.....	-	-	-	-	-	-	-
ner.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	-	-	-	-	-	357,354	87,147
cumulated depreciation (-).....	-	-	-	-	-	-176,187	-33,851
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	121,322	5,287	23,692	-	54,511	5,346	15,719
assets.....	2,045,435	11,276	73,442	2	3,036,057	275,314	127,075
LIABILITIES							
nts payable:							
vernment agencies.....	87,510	59	395	-	8,522	2,914	10,370
ner.....	77,557	11	35,743	-	162,331	13,694	-
ued liabilities:							
vernment agencies.....	-	-	-	-	-	-	15
ner.....	-	-	423	-	-	-	4,427
nces from:							
vernment agencies.....	-	-	-	-	-	5,750	-
ner.....	-	-	-	-	-	704	-
and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
ner.....	-	-	-	-	-	-	1,489
, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ner.....	-	2,644	-	-	-	-	-
liabilities (including reserves)....	8,615	-	516	-	-3,672	74,341	7,556
liabilities.....	173,682	2,714	37,078	-	167,182	97,403	23,857
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	-	26,231	31,571	-	-	23,618	45,678
apitalization of assets (net).....	-	-	1,310	-	-	92,724	57,541
ther.....	1,871,753 21/	-	-	-	2,868,876 21/	-	-
umulated net income, or deficit (-)..	-	-17,669	3,433	2	-	61,570	-
posits of general and special fund venues (-).....	-	-	-	-	-	-	-
al United States interest.....	1,871,753	8,562	36,364	2	2,868,876	177,912	103,218
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-	-	-	-
al trust and private interest.....	-	-	-	-	-	-	-
liabilities and investment.....	2,045,435	11,276	73,442	2	3,036,057	275,314	127,075

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Cont.)		Health, Education, and Welfare Department				
	Civil - (Continued)		Food and Drug Administration	Office of Education		Health Services and Mental Health Administratio	
	Army Department - (Continued)						
	Panama Canal - (Continued)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals	Operation of commissaries narcotic hospitals (P
	Panama Canal Company (PE)					Working capital fund (IR)	
ASSETS							
Cash in banks, on hand, and in transit	1,710	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	4,625	43	2,465	168,995	14,296	143	33
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	671 13/	-	-	-
Other	-	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,201	-	5	410	-	-	-
Other (net)	11,931	2	1	-	793	40	8
Inventories	14,549	98	*	-	-	116	5
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	5,435	401	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	475,377 14/	22,682	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-12,475	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	802,218	-	1,194	-	-	231	43
Accumulated depreciation (-)	-306,676	-	-425	-	-	-194	-29
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	32,952	-	-	32	-	-	5
Total assets	592,509	143	3,244	650,920	25,697	336	65
LIABILITIES							
Accounts payable:							
Government agencies	534	-	244	-	-	-	-
Other	2,394	18	208	-	-	6	3
Accrued liabilities:							
Government agencies	3,210	-	427	7,161	-	-	-
Other	18,674	-	21	-	-	34	9
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	450	-	459	-	-	-	-
Trust and deposit liabilities:							
Government agencies	186	-	-	-	-	-	-
Other	44	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	191,139	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-5,787	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	35,193	-	208	-	4,395	-	4
Total liabilities	60,686	18	1,567	192,513	4,395 6/	40	17
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	317,169	-	-	459,614	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	25,755	134	10
Capitalization of assets (net)	18,052	-	-	-	-	84	2
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	196,602	-	1,677	-1,207	-4,452	78	36
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	531,823	-	1,677	458,407	21,303	296	48
Trust and private interest:							
Principal of fund	-	124	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	124	-	-	-	-	-
Total liabilities and investment	592,509	143	3,244	650,920	25,697	336	65

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)					Housing and Urban Development Department	
	Health Services and Mental Health Administration - (Cont.)	National Institutes of Health			Departmental management	Housing production and mortgage credit	
						Federal Housing Administration	
	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR) 12/	Revolving fund (PE)	Housing for the elderly or handicapped (PE)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	25,341	35
balances with the U.S. Treasury 2/ ...	952	288	1,313	-155	1,012	21,103	81,329
stments:							
blic debt securities (par value).....	-	-	-	-	-	1,042,109	-
curities of Government enterprises....	-	-	-	-	-	210,324	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	219	-
amortized premium, or discount (-)....	-	-	-	-	-	-6,195	-
nces to contractors and agents:							
vernment agencies.....	17	* 13/	5 13/	-	13	-	2,488 13/
her.....	-	-	-	-	4	-	-
unts and notes receivable:							
vernment agencies.....	868	*	24	5,144	6,218	20,898	692
her (net).....	*	-	-	8	69	33,871	-
ntories.....	916	-	-	1,610	578	-	-
lowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable:							
public debt securities.....	-	-	-	-	-	12,715	-
securities of Government enterprises.	-	-	-	-	-	2,463	-
her.....	-	5,245	2,611	-	-	-	3,167
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	30,131 14/	14,928 14/	-	-	280,864	520,326 14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-17,931	-5,215
ired security or collateral:							
al estate.....	-	-	-	-	-	820,120	1,021
her.....	-	-	-	-	-	564,172	-
Allowance for losses (-).....	-	-	-	-	-	-464,540	-12
, structures, and equipment.....	284	-	-	190	1,648	-	-
cumulated depreciation (-).....	-185	-	-	-56	-777	-	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	1	2	1	-	-	136,149	-
l assets.....	2,853	35,667	18,882	6,740	8,766	2,681,684	603,833
LIABILITIES							
unts payable:							
vernment agencies.....	162	-	-	614	85	59,112	1
her.....	351	-	-	2,576	115	78,800	-
ued liabilities:							
vernment agencies.....	76	280	165	-	3,729	4,157	-
her.....	321	197	55	811	1,838	4,687	509
nces from:							
vernment agencies.....	-	-	-	-	5,642	-	-
her.....	-	-	-	-	-	-	-
t and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	275	-
her.....	-	-	-	-	-	30,184	26
ls, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	66,740	-
rticipation certificates.....	-	11,459	,110	-	-	-	97,323
Principal payments for redemption of participation certificates (-).....	-	-30	-1,484	-	-	-	-789
her.....	-	-	-	-	-	413,275	-
r liabilities (including reserves)....	449	-	-	330	987	78,130	661
l liabilities.....	1,359	11,905	1,847	4,331	12,395	735,359 6/	97,731
NET INVESTMENT							
ted States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	237,000	-
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	250	20,897	14,917	200	-	-	465,000
Capitalization of assets (net).....	956	-	-	1,372	557	-	-
Other.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	288	2,864	2,118	837	-4,186	1,709,325	41,102
eposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
otal United States interest.....	1,494	23,761	17,035	2,409	-3,629	1,946,325	506,102
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	-	-
otal trust and private interest.....	-	-	-	-	-	-	-
al liabilities and investment.....	2,853	35,667	18,882	6,740	8,766	2,681,684	603,833

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)						Housing management 2/
	Federal Housing Administration - (Continued)		Government National Mortgage Association				
	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)	Community disposal operations fund (PE)
ASSETS							
Cash in banks, on hand, and in transit	-	6	-	-	-	-	25
Fund balances with the U.S. Treasury 2/	42,984	6,890	35	100	58	98	1,674
Investments:							
Public debt securities (par value)	-	-	1,229	-	950,488	-	111
Securities of Government enterprises	-	-	-	52,062	31,945	103,021	388
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-13	-	-16,795	-	-
Advances to contractors and agents:							
Government agencies	415 13/	-	-	13,148 13/	-	67,229 13/	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	5,744	-	-	-877	-	7,088	-
Other (net)	5	-	144	-4,276	-	11,449	-
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	8	-	12,029	-	-
On securities of Government enterprises	-	-	-	-	-	32	4
Other	39,484	-	-	8,863	-	15,539	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	3,260,806 14/	2,609	-	1,608,893 14/	-	3,466,894 14/	8,937
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-4,076	-	-	-5,745 25/	-	-	-75
Acquired security or collateral:							
Real estate	2,180	-	-	-	-	-	282
Other	-	-	-	5,887	-	1,936	-
Allowance for losses (-)	-1,293	-	-	-	-	-	-125
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	952	9,769	1,114	-1
Total assets	3,346,250	9,505	1,404	1,679,008	987,494	3,674,401	11,219
LIABILITIES							
Accounts payable:							
Government agencies	22	-	-	4,124	-	-	2
Other	3,706	5	-	17	-	-	*
Accrued liabilities:							
Government agencies	16,500	-	-	13,207	-	41,431	-
Other	11,209	-	-	746	-	11,110	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	227,133	-	-
Other	-	-	17	40,691	-	72,416	435
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	898,381	-	-	653,475	-	957,434	-
Principal payments for redemption of participation certificates (-)	-49,417	-	-	-104,599	-	-94,960	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	78	760,360	-	-
Total liabilities	880,902	5	17	607,739	987,494	987,431	437
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	2,450,000	-	-	927,280	-	2,707,650	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	430	9,500	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	100,989
Other	-	-	-	-	-	-	-73,700
Accumulated net income, or deficit (-)	14,918	-	1,387	142,988	-	-20,680	-16,508
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	2,465,348	9,500	1,387	1,071,268	-	2,686,970	10,782
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	3,346,250	9,505	1,404	1,679,008	987,494	3,674,401	11,219

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management 24/ - (Continued)			Community development planning and management	Community development		
	Federal Housing Administration: Rental housing assistance fund (PE)	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)
ASSETS							
h in banks, on hand, and in transit....	12	-	-	-	-	7	-
d balances with the U.S. Treasury 2/...	113	35,509	22,118	74	2,786	88,416	3,542,593
estments:							
ublic debt securities (par value).....	786	-	-	2,225	-	-	-
ecurities of Government enterprises....	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	-
namortized premium, or discount (-)....	-	-	-	-34	-	-	-
ances to contractors and agents:							
overnment agencies.....	-	-	-	-	6,052 13/	-	5,952
ther.....	-	-	-	-	-	-	-
ounts and notes receivable:							
overnment agencies.....	-	70	-	-	813	-	-
ther (net).....	-	3,490	-	194	-	452	-
entories.....	-	3	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
rued interest receivable:							
n public debt securities.....	3	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	-	4,102	62	-	5,167	888	19,311
ns receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	175,594	84,374	-	441,749 14/	135,313	386,925
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,238	-42,087	-	-13,252	-13,531	-
uired security or collateral:							
eal estate.....	-	-	-	-	-	120	-
ther.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-12	-
d, structures, and equipment.....	-	633	2,385	-	-	-	-
ccumulated depreciation (-).....	-	-287	-2,385	-	-	-	-
eign currencies.....	-	-	-	-	-	-	-
er assets (net).....	-	-	250	-	-	-	191
al assets.....	914	217,875	64,717	2,459	443,315	211,654	3,954,973
LIABILITIES							
ounts payable:							
overnment agencies.....	-	-	-	-	4	249	-
ther.....	-	-	-	*	1	-	*
rued liabilities:							
overnment agencies.....	-	724	-	-	2,952	-	5,324
ther.....	-	-	-	-	4,775	-	-
ances from:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	1,347	38	-	-	1	101
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
articipation certificates.....	-	-	-	-	150,577	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-5,376	-	-
ther.....	-	-	-	-	-	-	-
er liabilities (including reserves)....	-	27	3	-	-	177	338
al liabilities.....	-	2,099 6/	40	*	152,933	426	5,764 6/
NET INVESTMENT							
ted States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	120,000	-	-	310,500	-	800,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	3,839,387	1,408,484	-	-	222,938	8,511,140
Capitalization of assets (net).....	-	246,274	-113,276	-	-	-	-
Other.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	914	-3,989,885	-1,230,531	2,459	-20,117	-11,711	-5,361,931
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
otal United States interest.....	914	215,776	64,677	2,459	290,383	211,228	3,949,209
st and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	-	-
otal trust and private interest.....	-	-	-	-	-	-	-
tal liabilities and investment.....	914	217,875	64,717	2,459	443,315	211,654	3,954,973

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department			
	Federal Insurance Administration		Departmental management 26/	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs	
	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)			Revolving fund for loans (PE)	Liquidation Hoonah housi project (PE)
ASSETS							
Cash in banks, on hand, and in transit	-	47	-	-	3	-	-
Fund balances with the U.S. Treasury 2/	27	2,720	3,478	316	95,792	2,304	104
Investments:							
Public debt securities (par value)	-	72,512	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	1,182	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	2,334	-	13,914	-	-
Other (net)	198	324	-	108	21,178	-	-
Inventories	-	-	207	19	16,196	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	454	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	-	-	27,640	138
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-2,744	-120
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	3,522	33,805	1,069,210	-	-
Accumulated depreciation (-)	-	-	-385	-1,498	-177,163	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	1	7,325	210,388 27/	-	-
Total assets	224	77,240	9,156	40,075	1,249,516	27,200	122
LIABILITIES							
Accounts payable:							
Government agencies	-	-	1,854	30	231	-	-
Other	2,104	1,048	467	42	14,852	-	-
Accrued liabilities:							
Government agencies	17	190	-	-	-	-	-
Other	-	-	535	-	17,565	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	1	2,443	-	-
Other	-	-	-	8	7,589	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	3,143	347	502	32,277	-	-
Total liabilities	2,120	4,380	3,203	582	74,956	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	1,060	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	20,947	1,638,652	25,599	240
Capitalization of assets (net)	-	-	6,248	-	27,939	-	-
Other	-	-	-312	11,970 28/	262,679 29/	2,783	-
Accumulated net income, or deficit (-)	-2,956	72,859	17	6,575	40,500	-1,182	-118
Deposits of general and special fund revenues (-)	-	-	-	-	-795,209	-	-
Total United States interest	-1,896	72,859	5,953	39,492	1,174,560	27,200	122
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	224	77,240	9,156	40,075	1,249,516	27,200	122

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Mines	Bureau of Reclamation			Office of the Secretary	Office of Territories	Southeastern Power Administration (G&S)
	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Alaska public works (G&S)	
ASSETS							
In banks, on hand, and in transit	-	-	-	-	-	-	-
Balances with the U.S. Treasury 2/	1,716	1,921	9,688	-2,454	-2,145	-	214
ments:							
lic debt securities (par value)	-	-	-	-	-	-	-
rities of Government enterprises	-	-	-	-	-	-	-
rities of Government-sponsored terprises	-	-	-	-	-	-	-
er securities	-	-	-	-	-	-	-
nortized premium, or discount (-)	-	-	-	-	-	-	-
es to contractors and agents:							
ernment agencies	-	-	-	-	4	-	-
er	1	3	35	5	5	-	-
nts and notes receivable:							
ernment agencies	465	*	3,291	*	4,030	-	6
er (net)	1,433	1	4,562	-	-	-	1,043
tories	652	31	686	-	256	-	-
wance for losses (-)	-	-	-	-	-	-	-
ed interest receivable:							
public debt securities	-	-	-	-	-	-	-
securities of Government enterprises	-	-	-	-	-	-	-
er	-	-	-	-	-	-	-
receivable:							
ernment agencies	-	-	-	-	-	-	-
er: U.S. dollar loans	-	-	-	-	-	529	-
Foreign currency loans	-	-	-	-	-	-	-
llowance for losses (-)	-	-	-	-	-	-	-
red security or collateral:							
l estate	-	-	-	-	-	-	-
er	-	-	-	-	-	-	-
llowance for losses (-)	-	-	-	-	-	-	-
structures, and equipment	57,108	18,901	710,987	88	363	-	92
umulated depreciation (-)	-24,625	-1,946	-9,695	-33	-284	-	-46
gn currencies	-	-	-	-	-	-	-
assets (net)	374,106 30/	220	120,971 31/	29,121	-	-	1,222
assets	410,356	19,131	840,526	26,727	2,229	529	2,531
LIABILITIES							
nts payable:							
ernment agencies	45	79	3,348	-	1,405	-	2
er	272	35	3,313	19	117	-	8
ed liabilities:							
ernment agencies	-	-	-	-	-	-	1
er	-	-	-	-	-	-	18
es from:							
ernment agencies	-	-	-	-	-	-	-
er	1,237	-	273	-	-	-	-
and deposit liabilities:							
ernment agencies	2	-	-	-	-	-	1
er	167	4	546	8	-	-	-
, debentures, and notes payable:							
ernment agencies	-	-	-	-	-	-	-
ticipation certificates	-	-	-	-	-	-	-
rincipal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
er	-	-	-	-	-	-	-
liabilities (including reserves)	402	37	5,051	27	75	-	53
liabilities	2,125	155	12,530	53	1,598	-	84
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock	-	-	-	-	-	-	-
orrowings from the U.S. Treasury	206,600	-	-	-	-	-	-
ther	86,611	-	-	-	-	-	-
interest-bearing investment:							
apital stock	-	-	-	-	-	-	-
ppropriations	-	-25,211	770,128	15,539	300	529	16,645
apitalization of assets (net)	211	2,201	59,523	11,136	171	-	569
ther	-	5,745	66,836 32/	-	-	-	-575
umulated net income, or deficit (-)	115,309	36,240	10,097	10	161	-	354,950
osits of general and special fund venues (-)	-	-	-78,588	-11	-	-	-369,143
al United States interest	408,730	18,976	827,996	26,674	631	529	2,447
and private interest:							
ncipal of fund	-	-	-	-	-	-	-
umulated net income, or deficit (-)	-	-	-	-	-	-	-
al trust and private interest	-	-	-	-	-	-	-
liabilities and investment	410,856	19,131	840,526	26,727	2,229	529	2,531

notes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)	Justice Department				Labor Department	
		Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Manpower Administration	Office of the Secretary
	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR) 12/	Federal Prison Industries, Inc. (IR)			Advances to unemployment trust fund (IR) 33/	Working capital fund (IR)
ASSETS							
Cash in banks, on hand, and in transit	-	-	191	117	791	-	-
Fund balances with the U.S. Treasury 2/	7,081	381	8,802	119,197	149,836	346,695	6,529
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	1	-	-	257	1,269	-	3
Accounts and notes receivable:							
Government agencies	187	7	6,287	227	847	-	7
Other (net)	6,531	-	85	2,603	-	-	4
Inventories	1,032	473	16,312	-	-	-	155
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	52,289	724	42,967	32,591	14,691	-	846
Accumulated depreciation (-)	-5,992	-123	-13,115	-16,590	-	-	-570
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	5,938	-	139	34	417,825 34/	-	-
Total assets	67,068	1,461	61,667	138,436	585,259	346,695	6,974
LIABILITIES							
Accounts payable:							
Government agencies	254	13	693	34	2,365	-	688
Other	1,193	176	2,308	4,533	13,363	-	330
Accrued liabilities:							
Government agencies	-	-	-	2,095	-	-	273
Other	92	-	-	5,896	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	3,444
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	2,761	-	-	171	2,363	-	-
Other	25	-	45	7,409	791	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	663	-	1,301	27,789	-	-	577
Total liabilities	4,989	189	4,346	47,927	18,882	-	5,313
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	100,556	-	-	135,603	133,861	313,000	-
Capitalization of assets (net)	2,417	-	6,900	-13,079	-	-	496
Other	20,934 29/	-	-	-	432,516	-	-88
Accumulated net income, or deficit (-)	-11,135	-	50,421	-28,528	-	33,695	1,254
Deposits of general and special fund revenues (-)	-50,694	-	-	-3,438	-	-	-
Total United States interest	62,079	-	57,321	90,509	566,377	346,695	1,661
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	1,272	-	-	-	-	-
Total trust and private interest	-	1,272	-	-	-	-	-
Total liabilities and investment	67,068	1,461	61,667	138,436	585,259	346,695	6,974

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	State Department		Transportation Department				
						United States Coast Guard	
	International Boundary and Water Commission (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration — Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)
ASSETS							
n banks, on hand, and in transit....	2	-	259	39	526	48	-
alances with the U.S. Treasury 2/...	11,164	851	3,945	4,548	1,554	320	3,205
ments:							
ic debt securities (par value).....	-	-	-	-	-	25	-
rities of Government enterprises....	-	-	-	-	-	-	-
rities of Government-sponsored erprises.....	-	-	-	-	-	-	-
r securities.....	-	-	-	-	-	70	-
ortized premium, or discount (-)....	-	-	-	-	-	-6	-
es to contractors and agents:							
rnment agencies.....	-	-	-	-	-	-	2
r.....	626	1	-	-	1	2	-
ts and notes receivable:							
rnment agencies.....	-	734	-	1,191	-	217	1,972
r (net).....	11	-	4,000	3,221	420	*	118
ories.....	166	568	-	3,445	162	-	9,832
wance for losses (-).....	-	-	-	-	-	-	-
d interest receivable:							
ublic debt securities.....	-	-	-	-	-	-	-
ecurities of Government enterprises.	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
receivable:							
rnment agencies.....	-	-	-	-	-	-	-
r: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
lowance for losses (-).....	-	-	-	-	-	-	-
ed security or collateral:							
estate.....	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
lowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	154,097	812	*	149,457	124,219	-	-
umulated depreciation (-).....	-17,106	-518	-*	-35,789	-16,064	-	-
n currencies.....	-	-	-	-	-	-	-
assets (net).....	10,076	-	-	4,552	-	-	-
assets.....	159,036	2,448	8,205	130,664	110,819	675	15,129
LIABILITIES							
ts payable:							
rnment agencies.....	-	316	-	449	30	-	2,274
r.....	304	108	-	600	375	64	2,026
d liabilities:							
rnment agencies.....	-	-	*	-	-	-	-
r.....	-	163	2	1,098	323	-	-
es from:							
rnment agencies.....	-	-	-	-	-	235	-
r.....	-	750	-	-	-	-	-
and deposit liabilities:							
rnment agencies.....	-	-	-	3	-	-	-
r.....	355	-	-	149	-	-	-
, debentures, and notes payable:							
rnment agencies.....	-	-	-	-	-	-	-
ticipation certificates.....	-	-	-	-	-	-	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
liabilities (including reserves)....	8,463	338	1,566	1,509	203	-	-
liabilities.....	9,121	1,675	1,568	3,808	931	299	4,299
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	268,790	-	-	193,265	-	-	-
apitalization of assets (net).....	-32,604	741	-	20,915	-	-	10,742
ther.....	-	-238	-	-80,503	128,276 35/	-	-
umulated net income, or deficit (-)..	-75,099	269	6,636	-6,822	-18,388	-	87
osits of general and special fund venues (-).....	-11,171	-	-	-	-	-	-
al United States interest.....	149,915	773	6,636	126,855	109,888	-	10,829
and private interest:							
ncipal of fund.....	-	-	-	-	-	253	-
umulated net income, or deficit (-)..	-	-	-	-	-	123	-
al trust and private interest.....	-	-	-	-	-	376	-
liabilities and investment.....	159,036	2,448	8,205	130,664	110,819	675	15,129

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)				Treasury Department		
	United States Coast Guard - (Continued)		Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service
	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)				Federal tax lien revolv fund (PE)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	1	-	-
Fund balances with the U.S. Treasury 2/	30	7,841	660,914	2,233	4,327	42	185
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	2,914	-	134	-	-
Other	-	-	20	-	92	-	-
Accounts and notes receivable:							
Government agencies	-	749	-	1,039	2,827	-	-
Other (net)	-	7	49	-	3,357	-	-
Inventories	-	2,806	-	140	9,429	-	-
Allowance for losses (-)	-	-61	-	-	-25	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	131	-	-	168	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	4,375	-	-	7,421	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	16,857	-	1,178	44,598	324	315
Accumulated depreciation (-)	-	-8,753	-	-694	-21,342	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	6	-	2,416	270	-	-
Total assets	30	19,451	668,403	6,312	43,668	7,955	500
LIABILITIES							
Accounts payable:							
Government agencies	1	183	322	918	42	-	-
Other	-	309	23,721	806	1,180	-	-
Accrued liabilities:							
Government agencies	-	-	-	48	386	-	-
Other	-	217	-	697	1,895	-	-
Advances from:							
Government agencies	-	7,352	1,093	895	1,000	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	348	-	-	*	-	-
Other	-	65	-	-	270	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,105	-	198	2,123	-	-
Total liabilities	1	9,579	25,135	3,561	6,897	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	1,266,706	-	6,250	-	500
Capitalization of assets (net)	-	9,721	-	-	22,001	-	-
Other	-	-	-	2,862	8,939	7,955	-
Accumulated net income, or deficit (-)	-	151	-623,438	-111	-419	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-	9,873	643,268	2,751	36,771	7,955	500
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	29	-	-	-	-	-	-
Total trust and private interest	29	-	-	-	-	-	-
Total liabilities and investment	30	19,451	668,403	6,312	43,668	7,955	500

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)					Environmental Protection Agency	General Services Administration
			Office of the Secretary		Office of the Treasurer		
	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Federal Farm Mortgage Corporation liquidation fund (PE)	Working capital fund (IR)	Treasurer of the U.S., check forgery insurance fund (PE)	Revolving fund for certification and other services (IR)	General Services Administration (G&S) 36/
ASSETS							
n banks, on hand, and in transit....	-	2	-	-	-	-	1,110
alances with the U.S. Treasury 2/...	-	127	112	445	2	145	1,149,012
ments:							
ic debt securities (par value).....	-	32,746	-	-	-	-	-
rities of Government enterprises....	-	-	-	-	-	-	-
rities of Government-sponsored erprises.....	-	-	-	-	-	-	-
er securities.....	-	-	-	-	-	-	-
nortized premium, or discount (-)....	-	-363	-	-	-	-	-
es to contractors and agents:							
ernment agencies.....	-	-	-	-	-	-	3,355
er.....	-	-	-	-	-	-	26,151
nts and notes receivable:							
ernment agencies.....	-	-	-	55	-	-	5,904
er (net).....	-	94	-	-	146	-	19,764
tories.....	-	-	-	42	-	-	5,541,114
owance for losses (-).....	-	-	-	-	-	-	-
ed interest receivable:							
public debt securities.....	-	437	-	-	-	-	-
securities of Government enterprises.	988,621	-	-	-	-	-	-
er.....	439,124	-	-	-	-	-	4,138
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
er: U.S. dollar loans.....	4,185,126 37/	-	-	-	-	-	171,970
Foreign currency loans.....	22,825	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
ired security or collateral:							
al estate.....	-	-	-	-	-	-	-
ner.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
, structures, and equipment.....	-	1,287	-	285	-	-	2,643,877
cumulated depreciation (-).....	-	-645	-	-107	-	-	-6,587
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	-	487	-	-	-	-	675,407 38/
l assets.....	5,635,697	34,170	112	721	148	145	10,235,215
LIABILITIES							
unts payable:							
vernment agencies.....	-	69	-	14	-	25	14,693
her.....	-	46	28	14	-	-	23,118
ued liabilities:							
vernment agencies.....	-	-	-	22	-	-	-
her.....	-	1,277	-	-	-	2	-
ances from:							
overnment agencies.....	-	-	-	418	-	40	180,364 39/
ther.....	-	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	80	-	-	-	-	-
ther.....	-	90	-	-	-	-	2,919
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
articipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	84	-	-	-	-
er liabilities (including reserves)....	-	10,854	-	32	-	-	42,592
al liabilities.....	-	12,416	112	500	-	66	263,685
NET INVESTMENT							
ited States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	4,207,951	-	-	-	200	-	-
Capitalization of assets (net).....	-	-	-	224	-	-	-
Other.....	-	-	-	-	-	-	9,971,530
Accumulated net income, or deficit (-)..	1,427,746	-	-	-3	-52	79	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,635,697	-	-	221	148	79	9,971,530
ust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	21,754	-	-	-	-	-
Total trust and private interest.....	-	21,754	-	-	-	-	-
tal liabilities and investment.....	5,635,697	34,170	112	721	148	145	10,235,215

(Continued on following page)

ootnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fu (TR)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/	26,780	14,572	14,099	90	6,794	86,353	15
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	45
Securities of Government enterprises	-	-	-	-	-	-	
Securities of Government-sponsored enterprises	-	-	-	-	-	-	
Other securities	-	-	-	-	-	-	
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	19	
Other	4	7	*	-	6	4,308	
Accounts and notes receivable:							
Government agencies	2,968	45,441	105	-	28,661	159,264	19
Other (net)	14	236	1	-	3	1,121	16
Inventories	52	96,762	-	-	173	228,464	35
Allowance for losses (-)	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Loans receivable:							
Government agencies	-	-	-	-	-	-	
Other: U.S. dollar loans	-	-	-	-	-	-	
Foreign currency loans	-	-	-	-	-	-	
Allowance for losses (-)	-	-	-	-	-	-	
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Allowance for losses (-)	-	-	-	-	-	-	
Land, structures, and equipment	31,975	24,003	-	-	1,879	177,358	45
Accumulated depreciation (-)	-16,434	-17,582	-	-	-1,201	-74,979	-14
Foreign currencies	-	-	-	-	-	-	
Other assets (net)	848	394	65	-	1,852	1,971	
Total assets	46,207	163,832	14,270	90	38,167	583,878	1,638
LIABILITIES							
Accounts payable:							
Government agencies	105	5,534	88	-	477	131,843	59
Other	1,117	39,041	673	*	21,985	47,639	135
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Advances from:							
Government agencies	31	5,653	-	-	-	6,424	
Other	-	-	-	-	-	82	
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	
Participation certificates	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other liabilities (including reserves)	843	111,386	11,656	-	5,460	2,827	117
Total liabilities	2,096	161,614	12,417	*	27,922	188,315	311
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	
Borrowings from the U.S. Treasury	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	
Appropriations	30,000	3,500	-	-	9,000	242,750	
Capitalization of assets (net)	13,865	7,922	-	-	253	149,636	
Other	88	-8,004	-	-	-533	17,937	
Accumulated net income, or deficit (-)	157	-1,200	1,853	90	1,525	-15,260	
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	
Total United States interest	44,111	2,218	1,853	90	10,245	395,063	
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	
Accumulated net income, or deficit (-)	-	-	-	-	-	-	1,327
Total trust and private interest	-	-	-	-	-	-	1,327
Total liabilities and investment	46,207	163,832	14,270	90	38,167	583,878	1,638

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				National Aeronautics and Space Administration (G&S)	United States Postal Service (PE) 40/	Veterans Administration
	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)			Canteen service revolving fund (PE)
ASSETS							
in banks, on hand, and in transit....	-	-	260	-	15	147,019	1,000
balances with the U.S. Treasury 2/ ...	103	598	744	446	4,066,554	300,058	3,837
tments:							
olic debt securities (par value).....	-	-	-	-	-	1,938,814	-
urities of Government enterprises....	-	-	-	-	-	10,000	-
urities of Government-sponsored nterprises.....	-	-	-	-	-	20,000	-
ier securities.....	-	-	-	-	-	-	-
mortized premium, or discount (-)....	-	-	-	-	-	-	-
ces to contractors and agents:							
ernment agencies.....	-	-	-	-	6,210	12,422	-
ier.....	-	-	*	2	36,674	28,632	-
nts and notes receivable:							
ernment agencies.....	-	-	400	1,326	23,721	113,769	79
ier (net).....	-	-	203	-	30,712	39,960	1,550
tories.....	-	-	877	381	419,685	16,114	9,483
owance for losses (-).....	-	-	-	-	-	-	-
ed interest receivable:							
public debt securities.....	-	-	-	-	-	28,749	-
securities of Government enterprises.	-	-	-	-	-	-	-
ier.....	2	6	-	-	-	227	-
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
ier: U.S. dollar loans.....	298	2,278	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
red security or collateral:							
l estate.....	-	-	-	-	-	-	-
ier.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	98	-	1,021	2,558	4,685,425	2,140,376 41/	9,212
umulated depreciation (-).....	-	-	-179	-1,496	-	-957,126	-4,410
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	-	-	3	2	2,537,109 42/	261,219 43/	-
assets.....	501	2,882	3,328	3,218	11,806,105	4,100,232	20,751
LIABILITIES							
nts payable:							
ernment agencies.....	17	-	89	646	101,868	63,134	573
ier.....	-	-	25	248	516,783	1,724,075	2,963
ed liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
ier.....	-	-	-	-	-	-	583
ces from:							
ernment agencies.....	-	-	-	488	-	-	-
ier.....	-	-	-	-	-	-	-
and deposit liabilities:							
ernment agencies.....	-	-	6	-	6,361	-	152
ier.....	-	-	1	-	41,364	-	271
, debentures, and notes payable:							
ernment agencies.....	-	-	-	-	-	-	-
ticipation certificates.....	-	-	-	-	-	-	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ier.....	-	-	-	-	-	-	-
liabilities (including reserves)....	-	3	22	333	48,227	484,283	1,414
liabilities.....	17	3	143	1,714	714,603	2,271,492 44/	5,956
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	-	-	-	450	4,063,209	-	-
apitalization of assets (net).....	-	1,925	2,726	629	-	-	369
ther.....	484	-	-	314	7,028,293	1,828,740	-1,571
umulated net income, or deficit (-)..	-	955	459	112	-	-	15,997
osits of general and special fund venues (-).....	-	-	-	-	-	-	-
al United States interest.....	484	2,880	3,185	1,504	11,091,502	1,828,740	14,795
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-	-	-	-
al trust and private interest.....	-	-	-	-	-	-	-
liabilities and investment.....	501	2,882	3,328	3,218	11,806,105	4,100,232	20,751

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	668,791	509,559	14	1	4,753	22	6,439
Investments:							
Public debt securities (par value)	-	-	-	10,820	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	55,532 13/	13,212 13/	-	-	-	-	208
Other	2	65	-	-	-	-	15
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	4,953
Other (net)	1,391	855	5	102	14	-	846
Inventories	-	-	-	-	-	-	44,603
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	51	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	1,719	1,940	-	-	237	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	1,278,837 14/	1,308,119 14/	-	-	12,072	3	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	3,783	122,157	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-201	-5,086	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	1,142
Accumulated depreciation (-)	-	-	-	-	-	-	-556
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	12,918	-	-	68	-	-
Total assets	2,009,854	1,963,737	19	10,975	17,144	25	57,650
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	-	2,296
Other	32,867	39,579	-	102	1,560	4	10,902
Accrued liabilities:							
Government agencies	5,402	-	6	-	-	-	39
Other	-	-	-	-	-	-	658
Advances from:							
Government agencies	-	-	-	-	-	-	5,000
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	717,624	912,633	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-88,959	-72,490	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	2,126	2,893	-	-	73,611	-	719
Total liabilities	669,061	882,615 6/	6	102	75,171	4	19,613
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	1,224,360	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	4,500	2,028	-
Capitalization of assets (net)	-	649,488	-	-	-	-	38,624
Other	-	505,718 45/	-	-	-	-	-684
Accumulated net income, or deficit (-)	116,433	-74,084	13	10,873	-62,527	-2,007	96
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,340,793	1,081,122	13	10,873	-58,027	21	38,037
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	2,009,854	1,963,737	19	10,975	17,144	25	57,650

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)			Other independent agencies 46/			
				Civil Service Commission			
	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)
ASSETS							
h in banks, on hand, and in transit....	-	-	-	5,757	2,500	11	-
d balances with the U.S. Treasury 2/...	473	507	247	*	*	2,430	2,500
estments:							
ublic debt securities (par value).....	193,642	298,137	-	237,222	989,616	-	41,696
ecurities of Government enterprises....	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	-
namortized premium, or discount (-)....	-	-	-	147	-32,711	-	-926
ances to contractors and agents:							
overnment agencies.....	-	-	-	-	126	-	9
ther.....	-	-	-	29,605	206,000	165	5,000
ounts and notes receivable:							
overnment agencies.....	-	-	-	69,309	24,517	4,524	2
ther (net).....	3	3	-	-	23,220	*	268
ventories.....	-	-	-	-	-	1,582	-
llowance for losses (-).....	-	-	-	-	-	-	-
crued interest receivable:							
n public debt securities.....	3,193	3,393	-	2,590	10,372	-	252
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	176	550	-	-	3,816	-	-
ans receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	8,981	28,045	145	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
quired security or collateral:							
eal estate.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
nd, structures, and equipment.....	-	-	-	-	-	1,369	-
ccumulated depreciation (-).....	-	-	-	-	-	-888	-
reign currencies.....	-	-	-	-	-	-	-
her assets (net).....	87	23	-	-	-	-	-
tal assets.....	206,554	330,658	392	344,632	1,227,454	9,193	48,803
LIABILITIES							
counts payable:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	929	1,355	16	121,358	44,644	-	29
crued liabilities:							
overnment agencies.....	-	-	-	-	-	753	-
ther.....	-	-	-	-	-	1,085	1,029
vances from:							
overnment agencies.....	-	-	-	-	-	1,494	-
ther.....	-	-	-	-	-	-	-
ust and deposit liabilities:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
nds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
her liabilities (including reserves)....	194,203	328,004	*	75,597	1,227,608	1,355	11,559
tal liabilities.....	195,132	329,359	16	196,955	1,272,251	4,687	12,617
NET INVESTMENT							
ited States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	400	-	-	5,000	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	101	-
Accumulated net income, or deficit (-)..	11,422	1,299	-24	-	-	-595	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,422	1,299	376	-	-	4,506	-
ust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	147,677	-44,797	-	36,185
Total trust and private interest.....	-	-	-	147,677	-44,797	-	36,185
tal liabilities and investment.....	206,554	330,658	392	344,632	1,227,454	9,193	48,803

ootnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
	Civil Service Commission - (Continued)	Farm Credit Administration			Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board
	Salaries and expenses (G&S) 47/	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)			Federal Savings and Loan Insurance Corp. (PE)
ASSETS							
Cash in banks, on hand, and in transit	*	-	-	-	-	1,846	1
Fund balances with the U.S. Treasury 2/	50,823	148,091	1,634	111,708	47,524	4,444	1,022
Investments:							
Public debt securities (par value)	-	-	-	-	-	4,734,478	2,548,399
Securities of Government enterprises	-	-	-	-	-	-	143,550
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-16,473	-14,247
Advances to contractors and agents:							
Government agencies	65	-	-	-	-	-	-
Other	136	-	14	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,638	-	19	-	3	-	*
Other (net)	2	-	-	-	442	-	1,282
Inventories	-	-	-	-	7	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	55,218	23,550
On securities of Government enterprises	-	-	-	-	-	-	2,118
Other	-	-	-	-	-	-	774
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	-	-	-	172,636
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	67,208
Other	-	-	-	-	-	-	136,155
Allowance for losses (-)	-	-	-	-	-	-	-70,860
Land, structures, and equipment	6,716	-	258	-	10,463	8,394	51
Accumulated depreciation (-)	-	-	-258	-	-	-1,131	-22
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	-	141,348	22
Total assets	59,380	148,091	1,667	111,708	58,438	4,928,124	3,011,640
LIABILITIES							
Accounts payable:							
Government agencies	-	-	27	-	339	336	3,381
Other	-	-	191	-	1,502	2,524	8
Accrued liabilities:							
Government agencies	3,725	-	-	-	-	-	45
Other	2,470	-	-	-	-	-	116
Advances from:							
Government agencies	400	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1	-	-	-	-	110	75
Other	339	-	28	-	20,506	2,110	10
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	4,171	-	1,594	-	2,095	273,230	55,745
Total liabilities	11,106	-	1,840	-	24,442	278,309 6/	59,380 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	45,729	150,000	-	130,000	25,615	-	-
Capitalization of assets (net)	6,716	-	-	-	8,381	-	-
Other	-4,171	-	-401	-	-	-	-
Accumulated net income, or deficit (-)	-	-1,909	227	-18,292	-	-	2,952,260
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	48,274	148,091	-173	111,708	33,996	-	2,952,260
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	4,649,815 48/	-
Total trust and private interest	-	-	-	-	-	4,649,815	-
Total liabilities and investment	59,380	148,091	1,667	111,708	58,438	4,928,124	3,011,640

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)							
	Federal Home Loan Bank Board - (Continued)		Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration
	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)				Repayment of loan guarantees (G&S)		Operating fund PE)
ASSETS								
h in banks, on hand, and in transit....	-	-	-	-	442	-	-	14
d balances with the U.S. Treasury 2/...	283	746	4,348	8,329	4,094	-	124,214	554
estments:								
ublic debt securities (par value).....	-	-	-	-	-	-	-	-
ecurities of Government enterprises....	-	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	-	-
namortized premium, or discount (-)....	-	-	-	-	-	-	-	-
ances to contractors and agents:								
overnment agencies.....	-	-	-	-	-	-	-	-
ther.....	-	-	11	12	-	-	-	61
ounts and notes receivable:								
overnment agencies.....	-	3,420	-	-	4	-	-	642
ther (net).....	-	1,606	-	-	224	-	-	1,796
ventories.....	-	10	6	-	32	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-	-
rued interest receivable:								
n public debt securities.....	-	-	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	15,663	-
ns receivable:								
overnment agencies.....	-	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	-	-	-	-	73,839	374,025	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-12,673	-	-
uired security or collateral:								
eal estate.....	-	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
d, structures, and equipment.....	-	7,801	332	671	2,371	-	-	281
ccumulated depreciation (-).....	-	-960	-	-517	-	-	-	-131
eign currencies.....	-	-	-	-	-	-	-	-
er assets (net).....	-	-	5	-	-	-	-	-
al assets.....	283	12,623	4,702	8,496	7,167	61,166	513,902	3,218
LIABILITIES								
ounts payable:								
overnment agencies.....	-	279	24	332	188	-	-	338
ther.....	63	382	177	89	731	-	-	22
rued liabilities:								
overnment agencies.....	-	308	-	25	-	-	-	245
ther.....	-	1,264	-	7	-	-	-	86
ances from:								
overnment agencies.....	-	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-	-
st and deposit liabilities:								
overnment agencies.....	-	725	-	*	2,092	-	-	-
ther.....	-	91	-	25	89	-	-	220
ds, debentures, and notes payable:								
overnment agencies.....	-	-	-	-	-	-	-	-
articipation certificates.....	-	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-
ther.....	220	5,393	-	-	-	-	-	-
er liabilities (including reserves)....	-	2,544	306	890	-	-	-	625
al liabilities.....	283	10,986	507	1,368	3,100	6/	-	1,535
NET INVESTMENT								
ted States interest:								
nterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
oninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	7,863	462	77,945	510,590	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	-	-	4,195	-735	3,605	-	-	-
ccumulated net income, or deficit (-)..	-	1,636	-	-	-	-12,673	3,313	1,682
eposits of general and special fund revenues (-).....	-	-	-	-	-	-4,106	-	-
otal United States interest.....	-	1,636	4,195	7,128	4,067	61,166	513,902	1,682
st and private interest:								
rincipal of fund.....	-	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	-	-	-
otal trust and private interest.....	-	-	-	-	-	-	-	-
al liabilities and investment.....	283	12,623	4,702	8,496	7,167	61,166	513,902	3,218

otnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)							
	National Credit Union Administration - (Continued)	Selective Service System (G&S)	Small Business Administration				Tennessee Valley Authority (PE)	United States Information Agency
	Share insurance fund (PE)		Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS								
Cash in banks, on hand, and in transit	*	*	44	-	-	-	218	-
Fund balances with the U.S. Treasury 2/	362	72,014	520,704	327,159	8,655	26,502	64,415	347
Investments:								
Public debt securities (par value)	6,794	-	-	-	2,120	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	111	-	-	-	-110	-	-	-
Advances to contractors and agents:								
Government agencies	-	1	3,363 13/	1,267 13/	-	-	-	-
Other	-	17	1,856	-	-	2,183	154	-
Accounts and notes receivable:								
Government agencies	-	-	3,730	1,481	-	2	8,396	-
Other (net)	-	-	4,507	5	11	4	54,345	-
Inventories	-	-	-	-	-	-	97,783	-
Allowance for losses (-)	-	-	-	-	-	-	-427	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	24	-	-	-
On securities of Government enterprises	22	-	-	-	-	-	-	-
Other	-	-	29,959	4,245	-	-	32	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	1,321,325 14/	593,070 14/	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-95,062	-25,498	-	-	-	-
Acquired security or collateral:								
Real estate	-	-	3,316	504	-	-	-	-
Other	-	-	2,730	23	-	-	-	-
Allowance for losses (-)	-	-	-65	-	-	-	-	-
Land, structures, and equipment	*	10,108	-	-	-	3,411	3,979,308	-
Accumulated depreciation (-)	-	-	-	-	-	-1,712	-1,141,141	-
Foreign currencies	-	-	-	-	-	-	-	10
Other assets (net)	-	-	62,805	2,638	-	-	1,069,853 49/	-
Total assets	7,289	82,140	1,859,211	904,894	10,699	30,391	4,132,935	357
LIABILITIES								
Accounts payable:								
Government agencies	1,135	3,470	-	297	-	570	1,352	-
Other	-	3,992	350	382	-	1,017	83,872	-
Accrued liabilities:								
Government agencies	-	-	25,879	11,352	-	-	498	5,008
Other	-	-	283	3	34	2,246	19,326	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	*	-	-	-	-	1,359	-
Other	-	214	102	2	459	190	2,367	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Participation certificates	-	-	548,330	142,984	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-141,839	-30,472	-	-	-	-
Other	-	-	-	-	-	-	1,477,300	-
Other liabilities (including reserves)	101	4,981	24,513	362	97	5,172	20,923	-
Total liabilities	1,236	12,657	457,619 6/	124,909	591	9,195	1,606,995	5,008
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	100,000	22,114
Other	-	-	1,021,558	606,089	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	89,904	-	-	10,000	24,668	2,134,512	-
Capitalization of assets (net)	-	10,108	539,000	376,724	-	1,699	53,809	-
Other	-	-4,981	181,308	-	-	-5,172	-	-
Accumulated net income, or deficit (-)	6,053	-25,549	-340,274	-202,828	109	-	237,619 50/	-26,766
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	6,053	69,482	1,401,592	779,985	10,109	21,196	2,525,940	-4,652
Trust and private interest:								
Principal of fund	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-	-
Total liabilities and investment	7,289	82,140	1,859,211	904,894	10,699	30,391	4,132,935	357

Footnotes at end of Section.

Footnotes to Table GA-I-1

'E) Public enterprise revolving funds.
'R) Intragovernmental revolving funds.
'R) Trust revolving funds.
&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

Includes $3 million applicable to the economic opportunity loan fund, executive.

These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,783 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1971, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

Excludes personal property which had an original acquisition cost value of $17 million accounted for by this fund.

Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.

Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund (June 30, 1971)	327
Agency for International Development:	
Housing investment guaranty fund (June 30, 1971)	178
Overseas Private Investment Corporation (June 30, 1971)	113r
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund	2,277
Rural housing insurance fund	3,641
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.	873
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1971)	2,176
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund	79,301
Housing management:	
Low rent public housing:	
Local housing authority bonds and notes	6,377
Local housing authority temporary notes	3,423
Community development:	
Urban renewal programs (June 30, 1971)	3,042
Veterans Administration:	
Loan guaranty revolving fund (June 30, 1971)	19,704
Other independent agencies:	
Federal Deposit Insurance Corporation (June 30, 1971)	369,708
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	157,810
Interstate Commerce Commission (June 30, 1971)	90
Small Business Administration:	
Business loan and investment fund (June 30, 1971)	876

Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.

Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.

Consists of stock of the Asian Development Bank amounting to $100 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $35 million, $1,950 million, and $1,112 million, respectively.

Includes the insurance and guaranty fund. The amount of $20 million, shown as "Other" in the Net Investment section, will be classified as capital stock when the stock certificate is issued.

12/ Figures are as of June 30, 1971, the latest available.

13/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of interest on participation certificates.

14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.

15/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to Public Law 89-316 approved November 2, 1965 (15 U.S.C. 713a-11a).

16/ Includes administrative and operating expenses funds.

17/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

18/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

19/ Excludes property such as land, structures, and equipment as follows: Air Force, $4,584 million; Army, $2,090 million; Marine Corps, $25 million; Navy, $5,052 million; and defense agencies, $7 million.

20/ Represents reserve for equity of others.

21/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

22/ Includes the Defense Communications Agency.

23/ Includes the National Security Agency.

24/ The homeownership and rental housing assistance and the rent supplement program, mortgage credit general funds; formerly shown under this heading, will be reported on an annual basis hereafter.

25/ Represents allowance for title and other contingencies.

26/ The interstate land sales special fund and the salaries and expenses general fund, formerly shown under this heading, will be reported on an annual basis hereafter.

27/ Includes construction work in progress and unclassified assets amounting to $182 million.

28/ Includes interest accrued on investment in power facilities amounting to $12 million.

29/ Represents interest on invested capital.

30/ Includes helium stored underground held for future use amounting to $372 million.

31/ Includes construction work in progress amounting to $106 million.

32/ Includes interest on invested capital.

33/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."

34/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

35/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).

36/ Includes Public Works Administration (in liquidation) and strategic and critical materials.

37/ Includes lend-lease and surplus property balances amounting to $1,095 million; and receivables from Greece, Japan, and the United Kingdom amounting to $13 million; $173 million; and $2,901 million, respectively.

38/ Includes buildings and land improvements, and construction work in progress amounting to $16 million, and $566 million, respectively.

39/ Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories.

40/ Figures are as of October 15, 1971, and are preliminary. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $408 million. These resources on order are a part of the Government equity of the Postal Service.

41/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $25 million has been paid or obligated.

42/ Includes construction work in progress amounting to $108 million and contractor held property amounting to $2,421 million.

43/ Represents construction work in progress.

44/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

45/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

46/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.

47/ Includes the Federal Labor Relations Council.

48/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

49/ Includes investigations and construction work in progress amounting to $1,057 million.

50/ Consists of net income from power operations of $740 million and net expense of nonrevenue-producing programs of $503 million.

* Less than $500.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-Dec	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Mar	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov	220	34	1	-	92	33	-	-	-	-	-	*	127	1
Dec	126	45	49	-	63	43	-	-	-	-	-	*	14	2
Fiscal 1972 to date	1,518	362	241	-	1,120	353	-	-	-	-	-	1	158	9

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1971
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	15,819	15,819	-	-
Farmers Home Administration:				
Direct loan account	417,728	417,728	-	-
State rural rehabilitation funds	12 4/	12 4/	-	-
Rural Electrification Administration	5,882,192	5,882,192	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,971,800	-	1,971,800	-
Farmers Home Administration:				
Direct loan account	148	148	-	-
Emergency credit revolving fund	119,619	119,619	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	143,465	143,465	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund	269,267	269,267	-	-
Direct loan account	231,979 5/	231,979 5/	-	-
Rural housing insurance fund	523,348 5/	523,348 5/	-	-
State rural rehabilitation funds	2,964 4/	2,964 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund	597 4/	597 4/	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families	47,139	47,139	-	-
Farmers Home Administration:				
Direct loan account	730,820 5/	730,820 5/	-	-
State rural rehabilitation funds	653 4/	653 4/	-	-
Watershed protection and other loans	1,359	1,359	-	-
Total to aid agriculture	10,358,907	8,387,107	1,971,800	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	8,937	8,937	-	-
Revolving fund	845,036 6/	845,036 6/	-	-
Government National Mortgage Association:				
Management and liquidating functions	1,608,893 5/	1,608,893 5/	-	-
Special assistance functions	3,466,894 5/	3,466,894 5/	-	-
Low-rent public housing	51	51	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	138	138	-	-
Veterans Administration:				
Direct loans to veterans and reserves	1,227,465 5/	1,227,465 5/	-	-
Loan guaranty revolving fund	15,898	15,898	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	172,636	172,636	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	1,070	-	1,070	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations	211	211	-	-
Veterans Administration:				
Direct loans to veterans and reserves	51,373	51,373	-	-
Loan guaranty revolving fund	1,292,221 5/	1,292,221 5/	-	-
Total to aid homeowners	8,690,821	8,689,751	1,070	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	4,571	-	-
Interstate Commerce Commission	73,839	73,839	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,194	20,194	-	-
Maritime Administration	41,091	41,091	-	-
Other loans:				
Expansion of defense production:				
Interior Department	2,535	-	2,535	-
Treasury Department	4,919	4,919	-	-
General Services Administration	8	8	-	-
Defense production guarantees:				
Air Force Department	474	474	-	-
Army Department	461	461	-	-
Navy Department	2,821	2,821	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1971
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid industry (Continued):				
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	265,465	265,465	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund	9,016	9,016	-	-
Interior Department:				
Geological Survey 7/	2,471	-	2,471	-
Transportation Department:				
Right-of-way revolving fund 7/	38,519	38,519	-	-
Urban mass transportation fund	4,375	4,375	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	37	37	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	298	298	-	-
Small Business Administration:				
Business loan and investment fund	1,321,325 5/	1,321,325 5/	-	-
Total to aid industry	1,793,960	1,788,955	5,006	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 7/	1,641	1,641	-	-
Higher educational activities, loans to institutions 7/	8,880	8,880	-	-
Higher educational activities, advances for reserve funds 7/	18,744	-	18,744	-
Higher education facilities loans fund	475,377 5/	475,377 5/	-	-
Loans to students in institutions of higher education 7/	1,517,195	-	1,517,195	-
Student loan insurance fund	22,682	22,682	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund	30,130 5/	-	30,130 5/	-
Nurse training fund	14,928 5/	-	14,928 5/	-
Other student loan programs 7/	170,105 8/	-	170,105 8/	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 7/	25,153	25,153	-	-
Housing and Urban Development Department:				
College housing loans	3,260,806 5/	3,260,806 5/	-	-
Total to aid education	5,545,642	3,794,539	1,751,104	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	141,949	141,949	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/	12,166	12,166	-	-
Housing and Urban Development Department:				
Urban renewal programs	386,925	386,925	-	-
Low-rent public housing	175,142	175,142	-	-
Public facility loans	441,749 5/	441,749 5/	-	-
Revolving fund, liquidating programs	79,889	5,021	74,868	-
Interior Department:				
Bureau of Reclamation 7/	146,314 4/	146,314 4/	-	-
Office of Territories:				
Alaska public works	529	529	-	-
Loans for rehabilitation in Guam 7/	27,100	27,100	-	-
General Services Administration:				
Public Works Administration (in liquidation)	34,710	34,710	-	-
Loans to the District of Columbia	374,025	374,025	-	-
Total to aid States, Territories, etc	1,820,500	1,745,632	74,868	-
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund	97,111	-	97,111	-
Military assistance credits in liquidation	1,187	-	1,187	-
Agency for International Development:				
Alliance for Progress, development loans	2,442,616	-	2,442,616	-
Common defense, economic, and triangular trade loans	59,320	-	59,320	3,870,157
Development loans	5,436,426	-	5,436,426	-
Development loan fund liquidation account	217,749	-	217,749	798,669
Loans to domestic or foreign firms and United States firms in foreign countries	-	-	-	165,626
Loans of predecessor agencies in liquidation	918,024	-	918,024	668,316
Other loans	551,519	-	551,519	59,065

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1971 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans (Continued):				
Agriculture Department:				
Commodity Credit Corporation:	2,352,040	-	2,352,040	-
Long-term export sales credits	501,028	501,028	-	-
Short-term export sales credits				
Commerce Department:	203	203	-	-
Maritime Administration				
State Department:	73,704	-	73,704	-
Loans to the United Nations 7/				
Treasury Department:				
Miscellaneous loans and certain other assets:	1,095,146	-	1,095,146	22,825
Lend-lease and surplus property	3,089,979 9/	-	3,089,979 9/	-
Loans and other credits	2,812	2,812	-	-
Receivable from foreign banking institutions				
Atomic Energy Commission:	60,362	-	60,362	-
Long-term receivables 7/				
Total foreign loans	16,899,228 10/	504,043 10/	16,395,185	5,584,659
Other loans:				
Housing and Urban Development Department:	520,326 5/	520,326 5/	-	-
Housing for the elderly or handicapped	2,609	-	2,609	-
Low and moderate income sponsor fund	400	400	-	-
Low-rent public housing	135,313	135,313	-	-
Rehabilitation loan fund	4,484	4,484	-	-
Revolving fund, liquidating programs				
Interior Department:				
Bureau of Indian Affairs:	27,640	27,640	-	-
Revolving fund for loans				
Justice Department:	44,990 4/	-	44,990 4/	-
Law Enforcement Assistance Administration 7/				
State Department:	1,155	-	1,155	-
Emergencies in the diplomatic and consular service 7/				
General Services Administration:	2,278	-	2,278	-
Liquidation of Virgin Islands Corporation	137,260	115,563	21,697	-
Surplus property credit sales and liquidation activities				
Veterans Administration:	1,302	1,302	-	-
Insurance appropriations policy loans 7/	890,806	890,806	-	-
National service life insurance fund 7/	12,072	12,072	-	-
Service-disabled veterans' insurance fund	3	3	-	-
Soldiers' and sailors' civil relief	75,882	75,882	-	-
U.S. Government life insurance fund 7/	8,981	8,981	-	-
Veterans' reopened insurance fund	28,045	28,045	-	-
Veterans' special life insurance fund	145	145	-	-
Vocational rehabilitation revolving fund				
Small Business Administration:	593,070 5/	593,070 5/	-	-
Disaster loan fund				
Total other loans	2,486,760	2,414,031	72,729	-
Total, loan and expenditure accounts	47,595,819	27,324,058	20,271,761	5,584,659
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 7/)	3,116,490	1,227,762	1,888,727	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts)	44,479,330 11/	26,096,296 11/	18,383,034	5,584,659
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:	173	173	-	-
Milk market orders assessment fund	20,000 12/	20,000 12/	-	-
United States Postal Service	20,173	20,173	-	-
Total investments				

1/ Does not include foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).
4/ As of June 30, 1971, the latest available.
5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.
6/ Includes $564 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.
7/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1971, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.
8/ Represents final figure as of June 30, 1971, the latest available.
9/ Represents receivables of $4 million from Finland, $13 million from Greece, $173 million from Japan, and $2,901 million from the United Kingdom.
10/ Loans of the Export-Import Bank of the United States amounting to $5,707 million as of September 30, 1971, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.
11/ See footnotes 6 and 10.
12/ Figure is as of October 15, 1971.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-62	21,838	3,777	10,098	4,233	87	3,645
1963	2,247	921	921	30	13	362
1964	2,456	980	980	62	14	420
1965	2,664	1,050	1,050	65	16	482
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972 (Est.)	6,474	1,949	1,949	1,115	31	1,429
1973 (Est.)	7,226	2,020	2,020	1,524	31	1,631
1971-Jan	463	149	149	158	2	5
Feb	340	147	147	-	2	44
Mar	352	174	174	-	3	2
Apr	359	176	176	-	3	3
May	677	154	154	338	3	28
June	1,163	164	164	278	3	556
July	751	153	153	437	3	5
Aug	387	168	168	-	3	48
Sept	337	166	166	-	2	3
Oct	317	157	157	-	2	2
Nov	388	179	179	-	2	28
Dec	943	156	156	-	2	629
Fiscal 1972 to date	3,123	979	979	437	14	715

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-62	9,662	12,177	12,177	12,081	96
1963	1,176	1,071	13,248	13,155	93
1964	1,318	1,138	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972 (Est.)	3,632	2,842	27,875	27,570	305
1973 (Est.)	4,139	3,087	30,962	30,615	347
1971-Jan	269	194	23,519	23,254	265
Feb	269	71	23,590	23,317	273
Mar	274	79	23,669	23,386	283
Apr	278	81	23,750	23,452	298
May	278	400	24,149	23,827	323
June	279	884	25,033	24,727	306
July	305	446	25,479	25,178	301
Aug	306	82	25,561	25,240	321
Sept	315	22	25,582	25,276	307
Oct	307	10	25,592	25,274	319
Nov	315	74	25,666	25,367	299
Dec	303	640	26,306	25,998	308
Fiscal 1972 to date	1,850	1,273	26,306	25,998	308

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund [1]

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total [2]	Appropriations [3]	Deposits by States [4]	Net earnings on investments	Total [5]	Benefit payments	Payments to Railroad Retirement Accounts [6]
1937-62	103,225	92,081	3,959	7,129	83,562	79,981	1,417
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 [7]	18,887	508
1968	23,641	20,627	2,036	900	21,624 [7]	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	32,268	31,101	613
1972 (Est.)	36,736	30,983	3,565	1,701	35,832	34,541	709
1973 (Est.)	41,119	35,073	3,864	1,707	40,631	39,249	767
1971-Jan	1,337	1,798	26	14	2,537	2,470	-
Feb	3,879	3,230	610	39	2,548	2,511	-
Mar	2,747	2,804	-68	10	2,576	2,541	-
Apr	3,508	3,438	46	25	2,584	2,541	-
May	3,935	2,871	1,018	46	2,591	2,537	-
June	3,282	2,644	-46	684	4,476	3,792	613
July	2,374	2,362	2	11	2,823	2,806	-
Aug	3,954	2,801	1,110	43	2,855	2,813	-
Sept	2,616	2,663	-58	11	2,850	2,829	-
Oct	2,087	2,046	7	34	2,918	2,857	-
Nov	2,655	1,855	767	33	2,895	2,867	-
Dec	3,002	1,826	-30	718	2,889	2,849	-
Fiscal 1972 to date	16,689	13,553	1,798	850	17,230	17,021	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction [8]	Administrative expenses: Reimbursement to general fund [9]	Administrative expenses: Bureau of OASI [10]	Administrative expenses: Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds		Total	Investments	Unexpended balance [3]
1937-62	31	632	1,648	-149	19,662	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,643	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970	1	73	412	-13	4,426	32,631	30,121	2,509
1971	2	72	478	*	1,714	34,345	31,375	2,970
1972 (Est.)	14	75	491	-	904	35,249	32,035	3,214
1973 (Est.)	9	77	526	-	488	35,737	32,341	3,395
1971-Jan	*	5	62	-	-700	31,768	29,231	2,538
Feb	*	6	30	-	1,331	33,099	29,680	3,420
Mar	*	6	29	-	171	33,270	30,757	2,513
Apr	*	8	35	-	924	34,194	31,219	2,976
May	*	7	47	-	1,346	35,539	32,254	3,285
June	*	7	64	-	-1,194	34,345	31,375	2,970
July	*	6	10	-	-448	33,897	30,733	3,164
Aug	1	6	35	-	1,099	34,996	31,923	3,073
Sept	*	7	12	-	-234	34,762	31,584	3,179
Oct	*	5	58	-	-831	33,931	30,717	3,214
Nov	*	6	22	-	-240	33,690	30,670	3,020
Dec	1	6	41	-7	113	33,803	30,701	3,103
Fiscal 1972 to date	1	37	178	-7	-542	33,803	30,701	3,103

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, and $137 million December 1971 for military service credits; and $226 million for FY 1969, $364 million FY 1970, $371 million FY 1971, and $351 million December 1971 for benefits for the aged. Estimates include $137 million FY 1972, $138 million FY 1973 for military service credits, and $351 million FY 1972 and $337 million FY 1973 for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to SSA Trust Funds 6/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 2/
1957-62	5,447 7/	4,860	330	230	2,939	2,750	16	153	18	2,508	2,508	2,406	102
1963	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
1971	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
1972 (Est.)	4,857	3,953	468	386	4,221	3,961	11	212		636	7,046	6,657	389
1973 (Est.)	5,123	4,209	463	400	4,883	4,585	25	217		240	7,286	6,879	407
1971-Jan	254	253	*	1	286	272	-	12	2	-32	5,584	5,303	281
Feb	500	446	48	6	299	275	-	23	1	201	5,785	5,377	409
Mar	418	380	37	1	298	280	-	17	1	120	5,905	5,639	266
Apr	477	476	-	1	298	277	-	14	1	179	6,084	5,780	304
May	532	418	108	5	299	280	-	14	1	233	6,317	5,972	345
June	543	357	29	157	450	415	13	17	1	93	6,410	6,078	332
July	325	323	1	1	338	319	-	16	1	-13	6,397	6,051	346
Aug	502	382	114	7	342	325	-	15	1	160	6,557	6,231	326
Sept	401	370	29	1	343	326	-	16	1	58	6,615	6,250	365
Oct	280	278	1	2	349	328	-	17	1	-69	6,546	6,169	377
Nov	327	252	72	3	344	326	-	13	1	-16	6,530	6,181	348
Dec	471	220	25	175	354	337	-	16	1	117	6,646	6,311	336
Fiscal 1972 to date	2,306	1,825	242	189	2,070	1,960	-	93	5	236	6,646	6,311	336

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, and $50 million December 1971. Estimates are $50 million FY 1972 and $51 million FY 1973.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include $5 million FY 1972, $2 million FY 1973 for construction of buildings; $32 million FY 1972 and $54 million FY 1973 for vocation rehabilitation services.

5/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/ 2/	Appropriations	Federal payment 3/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Contruction		Total	Investments	Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089	2,483	338	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968	3,902	3,235	284	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
1971	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
1972 (Est.)	7,873	6,405	551	650	200	6,435 5/	6,265	167	2	1,438	4,541	4,460	81
1973 (Est.)	12,226	10,121	516	1,089	407	7,577 5/	7,380	193	1	4,649	9,189	9,095	94
1971-Jan	276	274	-	*	2	463	451	12	-	-187	3,015	3,107	-92
Feb	541	487	-	53	1	446	436	10	-	95	3,110	3,093	17
Mar	451	411	-	40	*	552	536	15	*	-101	3,010	3,031	-21
Apr	474	470	-	-	4	510	497	12	*	-36	2,974	2,903	71
May	586	467	-	118	1	471	459	12	*	115	3,089	2,977	111
June	508	386	-	32	90	494	480	14	*	14	3,103	3,030	73
July	347	345	-	-	2	491	477	13	-	-144	2,959	2,899	61
Aug	601	409	-	125	1	474	461	13	-	126	3,086	3,025	61
Sept	420	388	-	32	1	484	471	13	*	-64	3,022	2,970	51
Oct	302	299	-	1	2	489	474	15	*	-187	2,835	2,789	46
Nov	353	272	-	79	2	523	512	11	*	-170	2,665	2,685	-20
Dec	873	207	551	28	87	503	496	7	*	370	3,034	2,997	37
Fiscal 1972 to date	2,896	1,919	551	264	95	2,965	2,892	72	*	-69	3,034	2,997	37

Source: See Table FFO-1.

1/ Includes nonimal amounts of other receipts.

2/ Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, and $66 million August 1971. The estimates are $66 million FY 1972 and $92 million FY 1973.

3/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970, 1971, and $48 million December 1971; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, and $503 million December 1971. Estimates include $503 million FY 1972, $468 million FY 1973 for transitional coverage and $48 million each FY 1972 and 1973 for military service credits.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes $1 million FY 1972 and $4 million FY 1973 for incentive reimbursement experimentation.

* Less than $500,000.

Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972 (Est.)	2,754	1,355	1,376	23	2,539 2/	2,240	296	2	215	506	461	45
1973 (Est.)	3,121	1,477	1,609	35	2,859	2,501	355	1	262	767	717	50
1971-Jan	222	110	111	1	160	140	20	-	62	250	216	34
Feb	193	96	97	*	186	165	21	-	7	258	263	-5
Mar	220	112	107	1	225	199	26	*	-5	252	243	10
Apr	217	107	109	1	192	171	21	*	25	277	232	45
May	201	99	101	1	197	176	21	*	4	281	273	7
June	214	109	97	7	204	179	26	*	9	290	257	33
July	223	112	111	*	194	170	24	-	30	320r	276	44r
Aug	225	111	114	1	205	182	23	-	20	340r	330	10r
Sept	214	110	104	1	191	170	21	*	23	363r	336	27r
Oct	227	112	114	1	205	181	24	*	22	385	373	12
Nov	219	106	112	1	219	200	19	*	*	384	409	-25
Dec	264	117	136	10	199	184	15	*	65	450	407	43
Fiscal 1972 to date	1,371	669	690	13	1,212	1,086	125	1	160	450	407	43

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes $2 million for incentive reimbursement experimentation.

* Less than $500,000.

r Revised.

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-62	14,330	11,296	1,445	1,434	156	10,541	9,968	418	94	3,789	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972 (Est.)	2,112	1,022	269	720	79	2,163	2,084	50	19	-51	4,805	4,637	168
1973 (Est.)	2,241	1,083	282	792	63	2,136	2,069	38	19	105	4,911	4,739	171
1971-Jan	27	5	2	-	-	162	152	8	2	-134	4,368	4,217	152
Feb	183	168	15	-	-	160	152	7	2	22	4,391	4,226	165
Mar	106	87	*	-	18	157	155	-	2	-51	4,340	4,196	144
Apr	12	10	2	-	-	163	154	8	1	-151	4,189	4,038	150
May	171	164	6	-	-	170	154	5	2	1	4,190	4,019	171
June	840	88	97	626	29	173	170	2	1	667	4,857	4,695	162
July	18	16	2	-	-	164	157	5	2	-146	4,710	4,553	157
Aug	139	104	14	-	-	168	158	9	1	-29	4,681	4,436	245
Sept	98	87	1	-	10	243	242	-	2	-145	4,536r	4,368	168r
Oct	13	10	2	-	-	182	171	10	1	-169	4,366	4,197	170
Nov	167	160	7	-	-	184	173	10	2	-18	4,348	4,180	168
Dec	199	83	106	-	10	176	174	-	2	23	4,372	4,204	168
Fiscal 1972 to date	633	460	131	-	21	1,118	1,074	34	10	-485	4,372	4,204	168

Source: See Table FFO-1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, and $64 million August 1971.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970 and $10 million FY 1971. Estimates are $10 million for FY 1972 and FY 1973.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments								
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total	Employment security program							
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/		Federal Extended Compensation Account 5/			
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement Accounts 8/	Advances from General fund	Deposits by Railroad Retirement board			Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-62	41,708 10/	33,578	797	86	39	831	1,819	418	20	26	3,686	35,883 10/	31,468	84	10	6	18	785	-	44
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,814	336	6	3	12	-15	466	2
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,695	413	55	*	13	-2	325	*
1965	4,132	3,052	615	-	*	-	143	58	-	10	255	3,130	2,390	399	112	2	13	*	*	-
1966	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477	30	2	17	*	-	-
1967	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 11/	2,001	540	14	4	18	-	-	-
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830	2,074	552	6	4	18	*	-	-
1969	3,899	2,561	633	-	-	-	126	47	-	8	523	2,865	2,061	588	10	4	21	*	-	-
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	3,634	2,793	624	11	5	18	-	-	-
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	6,216	5,229	756	12	2	26	-	-	-
1972 (Est.)	5,664 12/	3,200	1,032	-	-	600	124	50	-	8	640	7,392	5,724	811	11	2	25	620	-	-
1973 (Est.)	5,824 12/	3,600	1,287	-	-	120	122	38	-	7	640	6,187	5,042	820	12	3	27	120	-	-
1971-Jan	210	53	111	33	-	-	*	8	-	*	4	672	612	45	*	*	3	-	-	-
Feb	607	225	490	-147	-	-	5	7	-	*	28	615	530	70	*	2	2	-	-	-
Mar	81	40	12	-	-	-	24	-	-	2	4	731	623	75	*	*	2	-	-	-
Apr	328	221	80	-	-	-	*	8	-	*	18	622	550	61	1	*	1	-	-	-
May	1,040 12/	848	151	-	-	-	6	5	-	*	21	511	424	77	*	*	2	-	-	-
June	287	40	-7	-	-	-	23	2	-	2	227	587	450	93	*	*	6	-	-	-
July	214	155	49	-	-	-	1	5	-	*	4	442	421	13	*	*	*	-	-	-
Aug	695	562	92	-	-	-	6	9	-	*	26	500	437	45	1	*	4	-	-	-
Sept	65	32	4	-	-	-	23	-	-	2	5	462	386	47	*	*	4	-	-	-
Oct	142	88	27	-	-	-	1	10	-	*	16	431	352	65	*	*	2	-	-	-
Nov	466	355	62	-	-	-	7	10	-	*	31	504	410	77	*	*	2	-	-	-
Dec	302	25	5	72	-	-	21	-	-	1	178	583	481	80	*	*	*	-	-	-
Fiscal 1972 to date	1,884	1,217	240	72	-	-	58	34	-	4	260	2,922	2,487	326	1	*	11	-	-	-

Footnotes at end of Table.

(Continued on following page)

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Benefit Payments	Temporary extended benefit payments	Repayment of advances to - Railroad Retirement Accounts 14/	Repayment of advances to - General fund	Administrative expenses		Total	Investments	Unexpended balance
1936-62	2,387	19	156	2	37	5,827	5,835 15/	5,792	43 16/
1963	167	*	9	10	9	442	6,277	6,245	32
1964	134	-	47	7	9	590	6,867	6,827	40
1965	115	-	90	-	8	1,002	7,870	7,794	76
1966	88	*	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	6	485	13,137	13,008	129
1971	95	-	87	-	7	-1,844	11,293	11,241	52
1972 (Est.)	110	-	79	-	8	-1,728	9,565	9,513	52
1973 (Est.)	93	-	63	-	8	-363	9,202	9,150	52
1971-Jan	9	-	-	-	1	-462	12,016	11,871	145
Feb	8	-	-	-	1	-8	12,008	11,994	14
Mar	9	-	18	-	1	-650	11,358	11,313	46
Apr	9	-	-	-	1	-295	11,064	10,902	162
May	7	-	-	-	1	529	11,593	11,542	51
June	8	-	29	-	*	-300	11,293	11,241	52
July	7	-	-	-	1	-228	11,065r	10,836	228r
Aug	13	-	-	-	*	195r	11,260r	11,138	121r
Sept	15	-	10	-	1	-397	10,863r	10,715	148r
Oct	11	-	-	-	1	-288	10,575	10,369	206
Nov	14	-	-	-	1	-38	10,537	10,354	183
Dec	11	-	10	-	1	-281	10,255	10,133	122
Fiscal 1972 to date	70	-	21	-	4	-1,038	10,255	10,133	122

Source: See Table FFO-1.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended Unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

11/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

12/ Includes $5 million FY 1970 and $10 million FY 1971 from Railroad Retirement Unemployment Insurance Account. Estimates are $10 million for FY 1972 and FY 1973.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1941-62	17,580	9,879	4,741	2,961	11,770	5,811	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972 (Est.)	780	487	3	290	775	5	6,428	6,413	15
1973 (Est.)	792	483	3	306	511	281	6,709	6,693	16
1971-Jan	41	39	*	3	52	-10	6,365	6,355	9
Feb	50	41	*	8	54	-4	6,360	6,347	13
Mar	45	44	*	*	67	-22	6,338	6,330	7
Apr	41	40	*	1	54	-13	6,325	6,316	9
May	38	38	*	*	48	-10	6,315	6,305	10
June	165	40	*	125	57	108	6,423	6,403	20
July	45	42	*	3	55	-10	6,413	6,404	9
Aug	47	41	*	6	50	-3	6,410	6,399	10
Sept	39r	39	*	*	49	-10	6,399	6,390	9
Oct	37	36	*	1	50	-13	6,386	6,379	7
Nov	43	42	*	*	47	-4	6,382	6,371	11
Dec	173	38	*	135	51	122	6,505	6,495	10
Fiscal 1972 to date	384	238	1	145	303	81	6,505	6,495	10

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

r Revised.

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1971

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
5-3/4% - 11/15/74	11/15/67	-	-	-	-	-	354
5-3/4 - 2/15/75	2/15/68	7	10	-	-	14	68
6 - 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/69	90	26	-	-	89	37
8 - 2/15/77	2/15/70	15	10	-	-	-	134
7-3/4 - 8/15/77-B	8/15/70	-	14	-	-	35	3
6-1/4 - 2/15/78	2/15/71	-	2	-	-	86	50
5-5/8 - 8/15/74	8/15/68	-	-	-	-	-	45
5-7/8 - 8/15/75	2/15/71	-	-	-	-	-	2
7 - 11/15/75	8/15/71	50	-	-	-	8	10
6 - 11/15/78	11/15/71	-	2	-	-	34	138
Bonds:							
2-1/2% - 9/15/67-72	10/20/41	*	-	-	-	-	-
4 - 8/15/72	9/15/62	-	-	-	-	-	-
4 - 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	106
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	113
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
3-7/8 - 11/15/74	12/2/57	24	5	-	-	157	16
7 - 8/15/81	8/15/71	50	-	-	-	-	-
6-1/8 - 11/15/86	11/15/71	-	-	-	-	20	100
Total public issues		3,522	315	-	-	793	2,627
Special issues:							
Certificates:							
5-1/4% - 6/30/72	from 9/9/71	-	-	-	-	-	861
6-3/4 - 6/30/72	from 8/1/71	-	117	-	-	-	-
6 - 6/30/72	from 9/1/71	-	-	-	-	1	-
5-1/8 - 6/30/72	from 7/31/71	-	-	-	-	-	904
5 - 6/30/72	6/30/71	-	-	-	-	-	5,641
6-7/8 - 6/30/72	from 7/11/71	-	-	-	-	14	-
5-7/8 - 6/30/72	from 10/1/71	447	191	651	-	*	-
6-3/4 - 6/30/72	from 8/4/71	-	-	-	49	-	-
5-7/8 - 6/30/72	from 10/5/71	-	-	-	112	-	-
5-3/4 - 6/30/72	from 12/1/71	-	-	-	-	29	-
5-5/8 - 6/30/72	from 11/1/71	-	-	-	-	1	-
6-1/8 - 6/30/72	from 6/30/71	-	-	-	-	5	-
Notes:							
4-3/4% - 6/30/74	6/30/67	2,720	309	-	-	409	-
5-5/8 - 6/30/75	6/30/68	2,461	584	-	-	-	-
5-3/4 - 6/30/75	6/30/68	-	-	-	-	483	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	445	-	648	-
7-5/8 - 6/30/77	6/30/70	5,033	1,394	919	-	-	-
7-3/4 - 6/30/77	6/30/70	-	-	-	-	847	-
6-1/8 - 6/30/78	6/30/71	3,469	1,284	931	246	820	-
Bonds:							
2-5/8% - 6/30/73 to 75	from 6/30/59	3,038	-	-	-	-	-
4-1/8 - 6/30/80	from 6/30/64	-	-	-	-	104	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	133	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
Total special issues		26,573	5,946	2,947	407	3,361	7,406
Agency securities:							
Participation certificates:							
5.20% - 1/19/72	1/19/67	-	-	-	-	-	100
5.20 - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5-1/2 - 6/29/72	6/29/67	50	50	-	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates		605	50	50	-	50	100
Total		30,701	6,311	2,997	407	4,204	10,133

Source: Bureau of Accounts.

* Less than $500,000.

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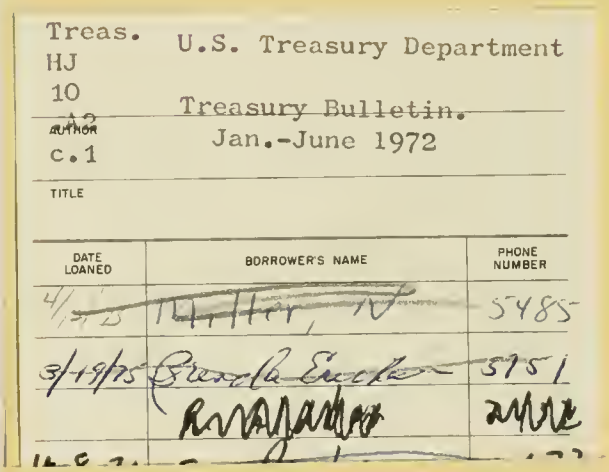
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